

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7106
P&S# 6677
Date: November 26, 2010
To: ALL PARTICIPANTS
**Attention: MANAGING PARTNER/OFFICER, OPERATIONS
PARTNER/OFFICER, COMPLIANCE OFFICER**
From: GENERAL COUNSEL'S OFFICE
**Subject: RULE FILING SR-NSCC-2010-16: AMENDMENT TO PROCEDURE
II OF THE NSCC RULES & PROCEDURES TO MODIFY THE
MONEY TOLERANCE COMPARISON PROVISIONS FOR FIXED
INCOME SECURITIES**

On November 19, 2010, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change with the Securities and Exchange Commission (the “Commission”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. The proposed rule change will modify NSCC’s Rules & Procedures (the “Rules”) with respect to the money tolerance comparison provisions for fixed income securities, as set forth in Procedure II (“Trade Comparison and Recording Service”).

The rule change will become effective after Commission approval, on a date which will be announced via subsequent Important Notice.

The full text of this rule change (SR-NSCC-2010-16¹) may be obtained by visiting DTCC’s website at www.dtcc.com. Written comments on the proposed rule filing may be addressed to Lisa T. Siebold, Vice President and Assistant Secretary, National Securities Clearing Corporation, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding this Important Notice may be directed to Jennifer Kim, Associate Counsel, The Depository Trust & Clearing Corporation, at email: jkim1@dtcc.com or phone: 212-855- 3283.

¹ Originally filed with the Commission as SR-NSCC-2010-13 on October 22, 2010; Filing subsequently withdrawn on November 4, 2010. *See* NSCC Important Notice A#7105 (P&S#6676) dated November 24, 2010.