

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7110
P&S#: 6681
DATE: DECEMBER 1, 2010
TO: ALL PARTICIPANTS
MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER;
ATTENTION: OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER,
IT MANAGER
FROM: PRODUCT MANAGEMENT
SUBJECT: REVISED UNIVERSAL TRADE CAPTURE MIGRATION DATES

Subject to SEC approval, National Securities Clearing Corporation (NSCC) plans to implement Universal Trade Capture (UTC), the most comprehensive redesign of its trade capture system in decades, during the first quarter 2011. For more details about UTC and the overall testing and implementation schedule, see Important Notice A#7030, P&S#6601, dated July 21, 2010.

In connection with the proposed implementation of UTC, NSCC has begun migrating its trade capture functionality from its legacy applications to the UTC application. **The scheduled migration dates contained in the Important Notice A#7085, P&S#6601, dated October 26, 2010, as revised on November 23, 2010, have been updated, as set out in the table below:**

Scheduled Migration Date	Application
Completed	Correspondent Clearing (CORR)
January 7, 2011*	New York Stock Exchange (NYSE)
January 28, 2011*	Regional Exchanges (RIO)
February 11, 2011*	Over the Counter (OTC)

Reminder: After the RIO application is migrated on January 28, 2011, UTC will process and distribute monthly options expiration exercise and assignment contracts on Saturdays as soon as the data is received from the Options Clearing Corporation (OCC).

Additional Information

Please visit the UTC web page at <http://dtcclearning.com/learning/clearance/> to find the UTC formats.

For assistance with testing, please contact RMSupport@dtcc.com to begin the process or the Enterprise Service Center at 888-382-2721 (option 5, option 1) for further support. For UTC web page assistance, please call or email DTCC Training Administrator at 888-258-6393, training_administrator@dtcc.com.

For questions about the Universal Trade Capture application or this Important Notice, please contact your Relationship Manager or email the undersigned at tgarrett@dtcc.com.

Tim Garrett
Product Management, Equities Clearance

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.