

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7113
P&S# 6684
Date: December 2, 2010
To: ALL PARTICIPANTS
Attention: MANAGING PARTNER/OFFICER, OPERATIONS
PARTNER/OFFICER, COMPLIANCE OFFICER
From: GENERAL COUNSEL'S OFFICE
Subject: RULE FILING – SR-NSCC-2010-15 – AMENDMENT TO RULE 57
("INSURANCE AND RETIREMENT PROCESSING SERVICES")

On November 18, 2010,
with the Securities
Exchange Act of 1934. The proposed rule filing will

submitted rule filing SR-NSCC-2010-15
pursuant to Section 19(b)(2) of the Securities and

(collectively re . The proposed IPS service will permit NSCC to
centralize the processing of Replacements, automate that service to provide a uniform platform for Replacements and
provide uniform rules and procedures. This service will also incorporate and automate the settlement of Replacements

NSCC has also proposed to update the Fee schedule to incorporate the fees associated with processing a Request for
Replacement. The fee associated with a Request for Replacement and notification, including submitting incremental
replacement status messages and money settlement, will be \$5.00 per Request for Replacement. The cost will be divided
between the carriers associated with the transaction. The Receiving Carrier will pay \$3.75 per transaction, which is $\frac{3}{4}$ of
the cost of the Replacements service. The Delivering Carrier will be responsible for the remaining \$1.25 fee, which is $\frac{1}{4}$
of the cost. The fee associated with obtaining the status of a pending Request for Replacement, including incremental
statuses, is \$1.00 per pending status request. The cost will be divided evenly between the Receiving Carrier and the
Distributor, each of which is responsible for paying a fee of \$0.50.

The rule change will become effective after Commission approval, on a date which will be announced via subsequent
Important Notice.

The full text of the rule change (SR-NSCC-2010-15¹)

www.dtcc.com.

Written comments on the proposed rule filing may be addressed to Lisa T. Siebold, Vice President and Assistant
Secretary, National Securities Clearing Corporation, 55 Water Street, New York, New York 10041, and your comments
will be forwarded to the SEC. Written comments may also be addressed to the Secretary of the Commission, Securities
and Exchange Commission, 100 F Street, NE, Washington, D.C. 20549-9303. We request that you provide NSCC with a
copy of your comments.

Questions regarding this Important Notice may be directed to Peter Le Piane, Director at email: plepiane@dtcc.com or
phone (212) 855-5606.

¹ Originally filed with the Commission on November 4, 2010 pursuant to paragraph (A) of Section 19(b)(3) of the Securities
Exchange Act of 1934, as amended;. See Important Notice A#7112 (P&S#6683) dated December 2, 2010.