

IMPORTANT NOTICE

The Depository Trust Company



#: 1950-11
Date: December 22, 2011
To: All Participants Managing Partner/Officer; Cashier, Operations
Category: Underwriting
From: Jeanne Mauro, Vice President, Underwriting Department
Attention: Data Processing and Underwriting Managers

Subject: American Tower REIT Common Stock CUSIP # 03027X100

Effective **December 16, 2011**, the above-referenced security became eligible for DTC's SEG-100 Account program: this will be reflected on the page entitled "DTC Securities Subject to Ownership Certifications" in upcoming issues of DTC's Reference Directory. DTC has been informed that the stock is subject to the foreign ownership restrictions contained in Section 310 of Title 47 of the United States Code.

Participants should transfer foreign-owned shares of American Tower REIT common stock CUSIP # 03027X100 to their SEG-100 accounts and maintain there. The "Certifications" page in Eligible Securities identifies the issues which are and are not eligible for the SEG-100 program. This program is described further in DTC Important Notice B4335-88 dated June 16, 1988.

Questions regarding this notice should be addressed to John Silvester, Underwriting Supervisor, at (212) 855-3316 or Dennis Colacino, Manager at (212) 855-3727.

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