IMPORTANT NOTICE
DTCC Solutions LLC

The Depository Trust & Clearing Corporation
DTCC.

#:	CBRS004.11
Date:	June 17, 2011
To:	All current and prospective Cost Basis Reporting Service (CBRS) users
From:	Lydia Midwood
Subject:	Revised CBRS Record Layouts for 2011 year-end enhancements

DTCC plans to change the record layouts for the Cost Basis Reporting Service (CBRS), to help the industry comply with IRS regulations that go into effect for mutual fund assets on January 1, 2012. These changes also reflect customer feedback on processing CBRS records for all asset classes.

CBRS user testing is scheduled to begin in **September 2011**. At that time, testing for the existing record layouts will no longer be supported. The enhanced CBRS system is scheduled to go into production in **November 2011**.

This Notice describes the various changes to the record layouts. DTCC will issue subsequent Important Notices with further details, including more information about testing.

These changes apply to data input and output via the automated mainframe connection, as well as to WebDirect screens and the Upload template.

The CBRS record layouts can be found on DTCC's website at:

http://www.dtcc.com/products/documentation/cs/cbrs.php

Specifics of the Changes to the Record Layouts

Fields on the Asset Input, Tax Lot Input, and Cost Basis Transaction MRO record layouts will change. The following table details the changes. After each name in the **Field** column, there is a code indicating which record layout contains the field: **A** = Asset Input, **T** = Tax Lot Input, **O** = Cost Basis Transaction MRO record layout.

Field	Change
Transfer Control Number (A & T)	• Removed edit to ACATS (Automated Customer Account Transfer Service) system; CBRS will validate that the control number for Transaction Type 01 is 14 numeric bytes • Changed the Best Practice for the following Transaction Types: 26, 27, 28, 36, 37
Alternate Control Number (A & T)	• Field is now conditional • Added rule requiring the field for Transaction Types 46 and 51 • Added Best Practice for Transaction Types 46 and 51
Contra Firm Number (A & T)	• Changed field name (previously was Receiving Firm Number) • Added comment for clarification • Removed edit to ACATS system
Contra Firm Type (A & T)	• Changed field name (previously was Receiving Firm Type) • Added comment for clarification • Added rules for Transaction Types 46, 51, 56, 57
Submitting Firm Number (A & T)	• Added comment for clarification • Removed edit to ACATS system
Submitting Firm Type (A & T)	• Added comment for clarification • Changed rules for Transaction Types 46, 51, 56, 57
Agent for Firm Number (A)	Removed field, now filler
Receiver Customer Account Number (A & T)	• Changed field name (previously was Receiving Firm Customer Account Number) • Added comment for clarification • Removed requirement for Transaction Type 04 • Added requirement for Transaction Types 46, 51 • Removed edit to ACATS system
Deliverer Customer Account Number (A & T)	• Changed field name (previously was Submitting Firm Customer Account Number) • Added comment for clarification • Removed requirement for Transaction Type 04 • Added requirement for Transaction Types 46, 51 • Removed edit to ACATS system
Asset Category (A)	• Added comment for clarification • Added rule for Transaction Types 46, 51, 56, 57
Total Original Cost (A)	Removed field, now filler
Total Current Cost (A)	Removed field, now filler
Total Average Cost (A)	Removed field, now filler
Basis Shareholder Provided (T)	Removed field, now filler

Noncovered/Pending Indicator (T)	• Changed field name (was previously Uncovered/Pending Indicator) • Added comment for clarification • Changed name of value 01 to Noncovered lot (was Uncovered lot) • Changed name of value 02 to Noncovered account (was Uncovered account) • Added value: 04 = Certificate in Customer Name • Clarified language of rule (did not change programming)
Acquisition Date of Tax Lot (T)	Changed rules
Tax Lot Original Cost (T)	• Field is now conditional • Changed rules
Tax Lot Current Cost (T)	• Required for Asset Category MFNM • Changed rules • Added Best Practice
Zero Basis Indicator (T)	Changed rule
Number of Most Recent Corporate Action (T)	Removed field, now filler
System Reject Reason (O)	Removed two values: • 06 = Invalid ACATS Information • 08 = Invalid ACATS Transfer Status
AO Contra Firm Number Status (O)	Changed field name (previously was AO Receiving Firm Number Status)
AO Contra Firm Type Status (O)	Changed field name (previously was AO Receiving Firm Type Status)
AO Agent for Firm Number Status (O)	Removed field, now filler
AO Receiver Customer Account Number Status (O)	Changed field name (previously was AO Receiving Firm Customer Account Number Status)
AO Deliverer Customer Account Number Status (O)	Changed field name (previously was AO Submitting Firm Customer Account Number Status)
AO Total Original Cost Status (O)	Removed field, now filler
AO Total Current Cost Status (O)	Removed field, now filler
AO Total Average Cost Status (O)	Removed field, now filler
AO Alternate Control Number (O)	Changed comment to: Format is as defined on input layout
AO Contra Firm Number (O)	Changed field name (previously was AO Receiving Firm Number)
AO Contra Firm Type (O)	Changed field name (previously was AO Receiving Firm Type)
AO Agent for Firm Number (O)	Removed field, now filler

AO Receiver Customer Account Number (O)	Changed field name (previously was AO Receiving Firm Customer Account Number)
AO Deliverer Customer Account Number (O)	Changed field name (previously was AO Submitting Firm Customer Account Number)
AO Total Original Cost (O)	Removed field, now filler
AO Total Current Cost (O)	Removed field, now filler
AO Total Average Cost (O)	Removed field, now filler
TO Contra Firm Number Status (O)	Changed field name (previously was TO Receiving Firm Number Status)
TO Contra Firm Type Status (O)	Changed field name (previously was TO Receiving Firm Type Status)
TO Receiver Customer Account Number Status (O)	Changed field name (previously was TO Receiving Firm Customer Account Number Status)
TO Deliverer Customer Account Number Status (O)	Changed field name (previously was TO Submitting Firm Customer Account Number Status)
TO Number of Most Recent Corporate Action Status (O)	Removed field, now filler
TO Contra Firm Number (O)	Changed field name (previously was TO Receiving Firm Number)
TO Contra Firm Type (O)	Changed field name (previously was TO Receiving Firm Type)
TO Receiver Customer Account Number (O)	Changed field name (previously was TO Receiving Firm Customer Account Number)
TO Deliverer Customer Account Number (O)	Changed field name (previously was TO Submitting Firm Customer Account Number)
TO Uncovered /Pending Indicator (O)	• Changed name of value 01 to Noncovered lot (was Uncovered lot) • Changed name of value 02 to Noncovered account (was Uncovered account) • Added value: 04 = Certificate in Customer Name
TO Number of Most Recent Corporate Action (O)	Removed field, now filler

Additional Information
Please see the CBRS User Guide to learn more about the service:
http://www.dtcc.com/products/documentation/cs/cbrs.php

A copy of this Important Notice can be obtained from DTCC's website:
http://www.dtcc.com/products/documentation/cs/cbrs_notices.php

If you have questions about CBRS, please call your Relationship Manager or the Customer Service Hotline at 888-382-2721, option 6, then option 7, then option 2.