

# IMPORTANT NOTICE

**DTCC Solutions LLC**



**#:** CBRS008.11  
**Date:** November 3, 2011  
**To:** All current and prospective Cost Basis Reporting Service (CBRS) users  
**From:** Lydia Midwood  
**Subject:** Amended CBRS fee schedule as of December 1, 2011

DTCC plans to change the record layouts for the Cost Basis Reporting Service (CBRS), to help the industry comply with IRS regulations that go into effect for mutual fund assets on January 1, 2012. These changes also reflect customer feedback on processing CBRS records for all asset classes.

In order to make using CBRS more cost effective for a daily high volume event, DTCC is amending the service's fee schedule. Beginning on December 1, 2011, CBRS will have a tiered pricing structure **for the receiver of the Original record type**, per the table below. The tiers will be calculated on a daily basis. The structure includes a maximum daily charge of \$5,000 for records received in one day.

Number of asset records received in one day			
From	To	Receiver pays	Maximum
1	20,000	\$0.09	\$1,800
20,001	60,000	\$0.05	\$2,000
60,001	100,000	\$0.03	\$1,200
100,001	unlimited	\$0.00	--
<b>Total maximum charge per day</b>			<b>\$5,000</b>

Also included in this updated fee schedule: a submitter will no longer be charged for an Original Record for Transaction Type 04 = Conversion. For all other Transaction Types, the user pays \$0.01 per asset record submitted.

In response to customer feedback, DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more about this new service and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

To remove your name from the former system of email notifications, send a message to [unsubscribe@dtcc.com](mailto:unsubscribe@dtcc.com).

There is no change to the pricing for the Corrected, Firm Reject, or Request record types:

<b>Asset Record Type</b>	<b>Charge to Submitter</b>	<b>Charge to Receiver</b>
<b>Corrected</b>	\$0.01	\$0.09
<b>Firm Reject</b>	- -	\$0.05
<b>Request</b>	\$0.03	\$0.03

The updated fee schedule continues the current billing threshold: if a CBRS user accumulates less than \$100 in fees for a given month, DTCC waives the bill for that month. This threshold is calculated only for each individual month—the charges do not carry over from month to month.

***Additional Information***

Information about the service, including the the Fee Schedule discussed in this Notice, can be found at the User Documentation web page for CBRS:

<http://www.dtcc.com/products/documentation/cs/cbrs.php>

The service’s User Guide, and related Frequently Asked Questions (FAQs), can also be found at this link.

A copy of this Important Notice can be obtained from DTCC’s website:

[http://www.dtcc.com/products/documentation/cs/cbrs\\_notices.php](http://www.dtcc.com/products/documentation/cs/cbrs_notices.php)

If you have questions regarding CBRS, please call the Customer Service Hotline at 888-382-2721, option 6, then option 7, then option 2.