



Important Notice

Fixed Income Clearing Corporation - MBS

MBS #:	MBS223.11
Date:	December 30, 2011
To:	Mortgage-Backed Securities Division (“MBS”) Clearing Participants
Subject:	TMFG Update (THIS NOTICE IS A REMINDER)

Via Important Notice MBS119.11 (dated July 25, 2011) the Fixed Income Clearing Corporation (“the FICC”) announced plans to amend the rules of MBS to impose a fails charge recommended by the Treasury Markets Practice Group (“the TMFG”) effective February 1, 2012.

MBS has enhanced two existing participant reports and developed a third in order to provide MBS members with complete and accurate reporting of TMFG fails charges.

The following two reports have been enhanced with TMFG related information:

- MBS CCP Fail Report (click the following link to access the enhanced version):
<http://www.dtcc.com/products/documentation/cs/ficc/mbs/MBS CCP Fail MRO Layout.pdf>
- MBS CCP Pool Obligation Activity Report (click the following link to access the enhanced version):
<http://www.dtcc.com/products/documentation/cs/ficc/mbs/MBS CCP Obligation Activity MRO Layout.pdf>
- In addition, MBS has developed a new report, the MBS TMFG Recap Report (click the following link to access the enhanced version):
<http://www.dtcc.com/products/documentation/cs/ficc/mbs/TMFG Monthe End Recap.pdf>

Questions regarding the above should be directed to the following:

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