

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7295
P&S# 6865
Date: OCTOBER 3, 2011
To: ALL PARTICIPANTS
Attention: MANAGER MUTUAL FUNDS OPERATIONS,
MANAGER DATA PROCESSING, MANAGER CASHIERS,
MANAGER P&S DEPARTMENT
From: WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Subject: MUTUAL FUND NETWORKING – STANDARDIZED DATA
REPORTING – SUNSETTING OF REJECT CODES

As announced in Important Notice #A7241, P&S #6811, dated August 8, 2011, NSCC will eliminate several SDR specific reject codes.

The target date for sunsetting the following SDR reject codes is April 2012:

- 31 - Did not find data that matches the request
- 39 - Tran ID is invalid
- 44 - Agent for Firm is invalid
- 45 - Plan Name is Invalid
- 46 - Customer Name is Invalid
- 65 - Reject Indicator Missing or Invalid

These reject codes were chosen to be eliminated, as they were deemed to be vague, did not supply a valid reject reason or were not being utilized.

A future Important Notice will be distributed confirming the date NSCC will no longer accept the aforementioned reject codes.

Questions and comments regarding this Important Notice may be directed to your Wealth Management Services Relationship Manager at 212-855- 8877.

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