



A #:	7345
P&S #:	6915
Date:	December 29, 2011
To:	ALL PARTICIPANTS
From:	General Counsel's Office
Attention:	Managing Partner / Officer, Operations Partner / Officer, Chief Financial Officer, Compliance Officer
Subject:	Important Reporting Requirements

The purpose of this notice is to remind members and limited members of their responsibilities under NSCC's Rules & Procedures (the "Rules") to furnish NSCC with certain required information, which includes ongoing financial and regulatory reports. Please note that all amendments or addenda to such reports or information must be submitted to NSCC concurrently with their submission to the applicable primary regulator, or as soon as practicable if not filed with a regulator.

Ongoing Submission of Financial and Regulatory Reports

Please note that failure to comply with reporting requirements and required deadlines may subject your firm to fines as set forth in Addendum P of NSCC's Rules. Pursuant to regulatory requirements, all fines imposed by NSCC against a full member, and fines above \$2,500 imposed against a limited member are subsequently reported to the U.S. Securities and Exchange Commission.

Please send all required financial information in electronic form (see instructions below) by due date:

E-mail address: Credit-MarketRisk@dtcc.com

No contact name is needed. Please provide the following information in the "subject" line: Participant Name, Reporting Period Covered and Type of Report

The attached schedule provides guidelines to firms for submission of ongoing financial and regulatory reports pursuant to Rule 2B. **Members are urged to review the attached schedule and incorporate the indicated filing deadlines into their internal procedures.**

NSCC highly recommends that all financial information be provided in electronic form to ensure receipt. However, if you choose not to send financial information by e-mail, additional options are listed below:

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

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1) By mail (return receipt recommended) to:
The Depository Trust & Clearing Corporation (DTCC)

P.O. Box 5082
Bowling Green Station
New York, New York 10274

2) By facsimile to:
Fax Number: (212) 855-3410
Attn: Enterprise Risk Management

3) By overnight delivery only to:
The Depository Trust & Clearing Corporation (DTCC)
55 Water Street, 3rd Floor
Attn: Enterprise Risk Management
New York, New York 10041

Members and limited members that are submitting identical reports to FICC, DTC or NYPC need not submit duplicate reports for NSCC so long as they identify NSCC among the names of the clearing agencies to which the submission relates.

Members and limited members are reminded that there are additional notification requirements, and penalties for violations thereof, that are currently in effect under the Rules. In particular members must notify NSCC of any Reportable Events, including mergers, acquisitions, changes in corporate form, name changes and changes in ownership, 90 days prior to the change taking effect. If 90 days prior notice is not reasonable under the specific circumstances (e.g., the Board did not approve or regulators did not authorize the change 90 days prior to the effective date), NSCC members must provide written documentation along with the notification demonstrating that the timeframe for the notice provided to NSCC is reasonable given the specific facts surrounding the approval of the Reportable Event. This will permit NSCC to determine in advance whether a violation of Rule 2B of NSCC's rules has occurred due to notification that was received less than 90 days from effective date of the Reportable Event. The Rules can be obtained on NSCC's website at www.dtcc.com.

Questions regarding the information members and limited members are required to provide under NSCC's Rules should be addressed to Michelle Beyel, Enterprise Risk Management, at (212) 855-5767 or Martha Ruotolo, Enterprise Risk Management, at (212) 855-5764.

Questions regarding fines imposed by NSCC should be addressed to Darlene Norman, Office of Corporate-Regulatory Compliance, at (212) 855-3271.

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Failure to Timely Provide Financial and Related Information

Fine Schedule

Request for information*	First Occasion	Second Occasion	Third Occasion	Fourth Occasion
Reports/Information**	\$300	\$600	\$1,500	***

*Fines to be levied for offenses within a moving twelve-month period beginning with the first occasion.

**For purposes of this Fine Schedule, “Reports/Information” shall mean the financial, regulatory and other information required to be submitted within a specified deadline to the Corporation.

***Fourth or more occasion fines will be determined by the Corporation with the concurrence of the Board of Directors.

If the Member’s late submission applies to more than one DTCC clearing agency subsidiary, the fine amount will be divided equally among the clearing agencies. Where the Member is a participant of DTC and is a common member of one or more of the other clearing agencies, the fine would be collected by DTC and allocated equally among other clearing agencies, as appropriate. If the member is not a DTC participant, but is a common member between the impacted clearing agencies NSCC will collect the fine and allocate the appropriate portion to the other clearing agencies. If the member is an FICC-only member, the fine amount will be divided equally between GSD and MBSD, as appropriate, and each division will collect its portion of the fine.

NSCC Submission Deadlines*

This schedule does not apply to limited members admitted under Addendum B, Sections 5-13 (Municipal Comparison Only Member, Data Services Only Member, Commission Billing Member, Settling Bank Only Member, Third Party Administrator Member, Investment Manager/Agent Member, AIP Member, AIP Settling Bank Only Member, Third Party Provider Member) and members admitted under Rule 61 - International Link.

Broker/Dealers	Required Report/Information	Due Date for Receipt by NSCC¹
SEC-registered broker/dealers	Annual audited financial statements ² (confidential version, including the report on internal controls), including regulatory extension letter, if applicable	70 calendar days after fiscal year-end (for specialist firms not required to file same with their applicable primary regulator, no later than 30 days following date of auditors' opinion letter)
	FOCUS reports ³ , including regulatory extension letter, if applicable	20 business days after month-end or quarter-end, as applicable
	Supplemental report required to be filed pursuant to SEC Rule 17a-11	Submitted concurrently with submission to the SEC
Banks/Trusts	Required Report/Information	Due Date for Receipt by NSCC¹
All domestic banks or trusts	Annual audited financial statements ²	100 calendar days after fiscal year-end
	A copy of any regulatory notification required to be made when a member's capital levels or other financial requirements fall below levels prescribed by the applicable primary regulator	Submitted concurrently with submission to the applicable primary regulator

*** Please note that all amendments or addenda to such reports or information must be submitted to NSCC concurrently with their submission to the applicable primary regulator, or as soon as practicable if not filed with a regulator.**

¹ In all cases where a due date falls on a day that is not an NSCC business day, the due date shall be deemed to be the first NSCC business day immediately thereafter. **Any member that is unable to comply with NSCC's reporting requirements because of special circumstances must inform NSCC by e-mail to Credit-MarketRisk@dtcc.com in advance of the date by which the report would otherwise be due.**

² If a member is admitted with a guarantor, the member's annual audited financial statements, as well as annual audited financial statements for the guarantor, must be provided. The member's timeframe is as designated for that member's entity type; the guarantor's timeframe is as designated for that guarantor's entity type. If annual audited financial statements of the member or the guarantor are not available, NSCC in its sole discretion may accept consolidated financial statements prepared at the parent level. If parent company audited consolidated financials are accepted by NSCC, they must be provided to NSCC no later than 30 days following the date of the auditor's opinion letter.

³ If a member files its FOCUS report electronically with FINRA or CHX, and has authorized the primary regulator to forward the report to NSCC, then the member need not file another copy with NSCC, unless notified by NSCC. These members must however submit all other reports (including extension letters) to NSCC.

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Domestic bank or trust company with obligation to file CALL or TFR Reports <u>and domestic offices only</u>	CALL or TFR report	35 calendar days after quarter-end
Banks/Trusts	Required Report/Information	Due Date for Receipt by NSCC¹
Domestic bank or trust company with obligation to file CALL or TFR Reports <u>and non-domestic offices</u>	CALL or TFR report	45 calendar days after quarter-end
Bank or trust company with no obligation to file CALL or TFR Reports	Unaudited quarterly financial information as filed with member's state or federal regulatory authority	Submitted within 5 calendar days of submission to the member's state or federal regulatory authority
Insurance Companies/Agencies	Required Report/Information	Due Date for Receipt by NSCC¹
All insurance companies and agencies	A copy of any regulatory notification required to be made when a member's capital levels or other financial requirements fall below levels required by applicable regulator	Submitted concurrently with submission to the applicable regulator
Insurance companies	Annual audited financial statements ²	5 months plus 5 business days after fiscal year-end
	Reports filed with and/or filed in accordance with guidelines issued by, the National Association of Insurance Commissioners ("NAIC") or other regulatory authority (e.g. Blue Book)	5 months plus 5 business days after fiscal year-end
Insurance agencies	Reports filed with relevant state insurance departments	5 months plus 5 business days after fiscal year-end

Investment Advisers	Required Report/Information	Due Date for Receipt by NSCC¹
All investment advisers	Annual audited financial statements ²	100 calendar days after fiscal year-end
	Form ADV	5 calendar days after submission to the SEC

SEC Registered Investment Companies	Required Report/Information	Due Date for Receipt by NSCC¹
All SEC registered 1940 Act Investment Companies	Annual audited financial statements ² (Form N-CSR)	100 calendar days after the fiscal year-end

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Others	Required Report/Information	Due Date for Receipt by NSCC ¹
<p>Non-US Banks not subject to Federal Reserve requirements</p>	<p>Annual audited financial statements²</p> <p>_____</p> <p>A copy of any regulatory notification required to be made when a member does not comply with the financial reporting and responsibility standards set by its home country regulator,</p> <p>_____</p> <p>Notice in writing that the member has become subject to a disciplinary action by its home country regulator,</p> <p>_____</p> <p>Final current version (including any revisions made during the year) of member's Risk Management ("RM") procedures, which should include the identification of major threats and risk elements associated with the member's major business segments and operations, e.g. credit risks, market exposure, liquidity management, and operational risks, governance structure, regulatory requirements, internal control requirements, and monitoring processes</p>	<p>5 months after fiscal year-end</p> <p>_____</p> <p>Submitted concurrently with submission to the home country regulator</p> <p>_____</p> <p>Within 2 business days of becoming subject to the disciplinary action</p> <p>_____</p> <p>5 months after fiscal year-end</p>

Others	Required Report/Information	Due Date for Receipt by NSCC ¹
<p>Non-US Banks not subject to Federal Reserve requirements (cont'd)</p>	<p>a narrative of any material changes that have occurred in RM procedures,</p>	<p>5 months after the fiscal year-end, and within 30 calendar days of any material change in RM procedures</p>
	<p>_____</p> <p>Final current version (including any revisions made during the year) of member's Business Continuity/Disaster Recovery procedures ("BC/DR"), which should include the identification of major vulnerability associated with business disruption, regulatory requirements related to disaster recovery, business processes that are critical that must be recovered in order to support its businesses, information regarding back-up sites for technology and processing capabilities and personnel, internal oversight and controls related to disaster recovery, and</p>	<p>_____</p> <p>5 months after fiscal year-end</p>
	<p>_____</p> <p>A narrative of any material changes that have occurred in BC/DR procedures.</p>	<p>_____</p> <p>5 months after fiscal year-end, and within 30 calendar days of any material change in BC/DR procedures</p>
	<p>_____</p> <p>Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks on Form FFIEC 002/002S, and</p>	<p>_____</p> <p>75 calendar days after the end of each fiscal quarter</p>
	<p>_____</p> <p>a completed form requesting key financial information - form provided by NSCC (See Exhibit A for form).</p>	<p>_____</p> <p>Due date specified in NSCC form</p>

Others	Required Report/Information	Due Date for Receipt by NSCC¹
All Central Securities Depositories	Annual audit financial statements ²	5 months after the fiscal year-end
	Quarterly income statement and balance sheet	75 calendar days after the end of each fiscal quarter
Exchanges	Annual audit financial statements ²	6 months after the fiscal year-end
	Quarterly income statement and balance sheet	Submitted concurrently with submission to the applicable primary regulator (Generally 45 days after quarter-end)
All other members	Annual audited financial statements ²	Within 30 calendar days from date of auditors opinion letter, but no later than 5 months after the fiscal year-end.
	A copy of any regulatory notification required to be made when a member's capital levels or other financial requirements fall below levels prescribed by the applicable regulator	Submitted concurrently with submission to the applicable regulator

Addendum O (Policy Statement on the Admission of Non-U.S. Entities as Direct NSCC Members) of NSCC's Rules & Procedures permits entities that are organized in a country other than the United States and that are not otherwise subject to U.S. federal or state regulation (“non-U.S. entities”) to be eligible to become direct NSCC Members, Mutual Fund/Insurance Services Members, Fund Members or Insurance Carrier/Retirement Services Members.

The Members, Mutual Fund/Insurance Services Members, Fund Members or Insurance Carrier/Retirement Services Members must provide all financial reports or other information requested by NSCC in English, with monetary amounts stated in U.S. dollar equivalents indicating the conversion rate and date used.

NSCC has not yet established admission criteria applicable to non-U.S entities that are insurance companies. NSCC will file a proposed rule change extending Addendum O to such non-U.S. applicants at such time as it has established applicable criteria.

Exhibit A

Form requesting key financial information Non-US Banks (not subject to Federal Reserve requirements)

Pursuant to NSCC's Rules and Important Notices as published from time to time by the Corporation on its website, www.dtcc.com, **NSCC Non-US Banks (not subject to Federal Reserve requirements) must complete and provide the attached form and the accompanying certification to NSCC by the 75th calendar day after the end of each fiscal quarter.** Please note that all material changes to the information provided must be submitted to NSCC as soon as practicable.

Please note that the certifying officer should be the member's chief financial officer, chief executive officer, or similar high-ranking official. If the entity does not have officers with such titles, the highest ranking executive or financial officer will be acceptable to NSCC.

Member Firm Name

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Pursuant to NSCC’s Rules and Important Notices as published from time to time by the Corporation on its website, www.dtcc.com, **NSCC Non-US Banks (not subject to Federal Reserve requirements) must complete and provide this form and the accompanying certification (see the next page) to NSCC by the 75th calendar day after the end of each fiscal quarter.**

KEY FINANCIAL DATA	
For the Quarter Ended:	
Exchange Rate Used	
GAAP Used	
Balance Sheet Items	(US\$ thousands)
Total Loans	
Total Assets	
Total Deposits	
Total Liabilities	
Total Equity Capital	
Income Statement Items	(US\$ thousands)
Net Interest Income	
Net Non-Interest Income	
Net Non-Interest Expense	
Pre-Tax Income	
Net Income	
Asset Quality	(Ratios to 2 decimal places)
Non-Performing Loans to Loans	
Loan Loss Reserve to Non-Performing Loans	
Net Charge-Offs/Loans	
Capital Adequacy	
Total Risk Weighted Assets	
Tier 1 Risk-Based Capital Ratio	
Total Risk-Based Capital Ratio	
Profitability	
Return on Assets	
Return of Equity	
Liquidity	
Net Loans to Deposits	
Net Loans to Core Deposits	

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Bank to Parent Group	
Bank's Assets as a % of Consolidated Parent Group's Assets	
Bank's Net Income as a % of Consolidated Parent Group's Net Income	

I, _____ of
[Officer's name and title]⁴

_____ (the "Member"), hereby certify that:
[Member firm name]

1. I am an authorized signer (or designee) as determined by my employer;
2. I have reviewed this interim financial data of _____;
[Member firm name]
3. Based on my knowledge, the interim financial data fairly presents in all material respects the financial condition, results of operations and other financial information of _____ as of, and for, the periods presented in this report.
[Member firm name]

[Officer's signature]

[Date]

⁴ Certifying officer should be the member's chief financial officer, chief executive officer, or similar high-ranking official. With respect to this certification, a "similar high-ranking official" is an officer of the member that maintains oversight with respect to the preparation of, and has authority to approve the information contained in, this form. If the entity does not have officers with such titles, the highest ranking executive or financial official will be acceptable to NSCC.