

IMPORTANT NOTICE

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#: MS#114
Date: January 27th, 2012
To: Distribution
From: MarkitSERV Product Management
Subject: MarkitSERV to implement novation consent submission deadline of 6:00pm EST

Please be advised that MarkitSERV will implement a 6:00pm Eastern Standard Time (EST) systemic deadline for new novation consent transferor (OR) submissions.

The 6:00pm Eastern Standard Time (EST) deadline for transferor (OR) submissions will be implemented in MarkitSERV's novation consent platform on **Friday, February 10, 2012.**

- The deadline is being implemented to comply with an industry standard set forth by the novation protocol which was employed during the conception of the novation consent equals confirmation initiative.
- Transferor submissions with Novation Trade Date set to the current date (NTD+0) sent between 6:00pm and 11:59pm EST will be met with a rejection message from the novation consent platform.
- Transferor submissions with Novation Trade Date set to the following date (NTD+1) sent between 6:00pm and 11:59pm EST will NOT be met with a rejection message and will flow to the transferee and remaining party.
- Novations submitted between 6:00pm and 11:59pm EST which are met with the rejection message will not be held in a Pending queue.

Any questions or comments regarding this Important Notice or MarkitSERV in general should be directed to your MarkitSERV client account representative CAG@markitserv.com or:

Credit Product Management

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