

IMPORTANT NOTICE

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#: **MS #115**
Date: February 29, 2012
To: Distribution
From: Product Management and Legal Department
Subject: Access to AcadiaSoft Messaging through Portal and Related Operating Procedures

Effective 29th February, MarkitSERV LLC ("MarkitSERV") will provide its customers access to the AcadiaSoft MarginSphere™ messaging service through the MarkitSERV Portal. MarginSphere is an online service that facilitates and manages communications required for collateral calls. The new service will enable buy- and sell-side counterparties to manage information electronically on exposures, commitments and adjustments to collateral and create an audit trail of all communication about margining. MarginSphere™ is noted to be more efficient and reliable than existing processes for communicating about collateral which takes place primarily over telephone and email.

Attached is the MarginSphere™ Supplement to the MarkitSERV Operating Procedures. This supplement is effective upon implementation of the service. By accessing the service through the Portal, the User agrees to waive any applicable notice requirements relating to the Operating Procedures.

Any questions or comments regarding this Important Notice or the use of MarginSphere™ should be directed to your account manager at CAG@markitserv.com or sales@markitserv.com.