



**IMPORTANT NOTICE**  
**Warehouse Trust Co LLC**

<b>#:</b>	TIW#204
<b>Date:</b>	January 27, 2012
<b>To:</b>	Distribution
<b>From:</b>	Legal Department
<b>Subject:</b>	Revisions to Operating Procedures Appendix A

At a recent Board meeting of The Warehouse Trust Company LLC (“Warehouse”), the Board of Directors approved modifications to the Dealer Price Schedule of the Warehouse Operating Procedures. **The price schedule modifications announced today affect only the dealing community as the Board is not proposing to break the long standing policy of providing Warehouse services to the buy-side community free of charge.**

Please note that the Warehouse monthly membership fee is increased; this monthly membership fee is pro-rated amongst the Dealer participants based on a weighted average of the prior six months position counts. Further, the Warehouse will increase its tiered position maintenance fees. The fees are included in Appendix A “Pricing Schedule” to the Warehouse Operating Procedures (available on the DTCC website at <http://www.dtcc.com/customer/membership/derivserv/derivserv.php>), which has been updated to reflect the current fee structure. Appendix A is a password protected section of the Operating Procedures. If you have difficulty opening the document, please contact your account manager to obtain the password.

The fee schedule is effective immediately for February invoices reflecting January activity. By submitting affected transactions to the System, the User agrees to waive any applicable notice requirements related to these changes.

Any questions or comments regarding this Important Notice or Warehouse in general should be directed to your client account representative.