



<b>B #:</b>	1137-12
<b>Date:</b>	August 1, 2012
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	TaxRelief - Country: France <b>IMPORTANT INFORMATION REGARDING FRENCH FINANCIAL TRANSACTION TAX (FTT)</b>  <b>****Revised****</b>

Deutsche Bank has advised DTCC of this important information regarding French Financial Transaction Tax (FTT). Participants are encouraged to read this important information immediately.

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## Depository Receipts Announcement

Corporate Action – August 1, 2012

### Depository Receipt Programs – Books Remain Open Notice

Please note that it has been announced that as it relates to French issuer ADRs, the new French Financial Transaction Tax (FTT) will now become effective as of December 1, 2012 rather than August 1, 2012.

The FTT applies to certain transactions in securities of French issuers with a market capitalization greater than EUR 1 billion. Further guidance from the French tax authorities is required to determine the impact of the new tax legislation on French ADR programs, but due to this amended implementation schedule Deutsche Bank Trust Company Americas, as depository, will not close its issuance, cancellation or transfer books as previously announced and will continue to issue, cancel, and transfer ADSs representing shares of applicable French issuers.

Deutsche Bank Trust Company Americas is the depository for the following French ADR programs that may be affected by the FTT once implemented for French ADRs:

Issuer	Country	Symbol	Ratio (ORD: ADR)	CUSIP
Alstom SA	France	ALSMY	1:10	021244207
Cap Gemini SA	France	CGEMY	1:2	139098107
Carrefour SA	France	CRRFY	1:5	144430204
Casino Guichard Perrachon SA	France	CGUSY	1:5	14758Q206
Christian Dior SA	France	CHDRY	1:4	170715106
Credit Agricoles SA	France	CRARY	1:2	225313105
Eiffage SA	France	EFGSY	1:5	282492107
Electricite de France SA	France	ECIFY	1:5	285039103
Eramet SA	France	ERMAY	1:10	29478X109
Essilor International SA	France	ESLOY	1:2	297284200
Ingenico SA	France	INGIY	1:5	45684W107
Ipsen SA	France	IPSEY	1:4	462629205
L'air Liquide SA	France	AIQUY	1:5	009126202
L'oreal	France	LRLCY	1:5	502117203
LVMH	France	LVMUY	1:5	502441306
Metropole Television SA	France	MTPVY	1:1	59170V101
Michelin (CGDE)-B	France	MGDDY	1:5	59410T106
Neopost SA	France	NPACY	1:15	64051R104
PPR SA	France	PPRUY	1:10	69353M109
Publicis Groupe SA	France	PUBGY	1:2	74463M106
Safran SA	France	SAFRY	1:1	786584102
Schneider Electric SA	France	SBGSY	1:5	80687P106
Suez Environnement Co SA	France	SZEVY	1:2	864691100
Technip SA	France	TKPPY	1:4	878546209
Vinci SA	France	VCISY	1:4	927320101
Vivendi SA	France	VIVHY	1:1	92852T201
Zodiac Aerospace SA	France	ZODFY	1:5	98977X100

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