



Important Notice
National Securities Clearing Corporation

A #:	7366
P&S#:	6936
DATE:	JANUARY 27, 2012
TO:	ALL PARTICIPANTS
ATTENTION:	MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER MANAGER P&S DEPARTMENT; MANAGER DATA PROCESSING DEPARTMENT
FROM:	LOUIS LEPORE
SUBJECT:	AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICE (ACATS) – CHANGING PROCESSING DATE IN THE PARTICIPANT SERVICES ENVIRONMENT (PSE)

In Important Notice A#7358, P&S# 6928, dated January 18, 2012, the National Securities Clearing Corporation (“NSCC”) outlined a change to align the processing date of the ACATS Participant Services Environment (PSE) to the same processing date in the ACATS Production Environment. This change will become effective on **May 1, 2012**. In order to ensure a smooth implementation of this processing date change for test transactions, Members are advised of the following regarding the ACATS PSE:

- The ACATS PSE will be closed for test transaction input on **Thursday April 26 (PSE Processing Date April 25), Friday April 27 (PSE Processing Date April 26) and Monday April 30 (PSE Processing Date April 27)**. Any files submitted for test transaction input on any of these dates (either via CPU or DTCC Web Direct) will be rejected by the Common Data Transfer Service (CDTS) with the following reject reason – **“NO SYS.ID MATCH ON PRE-EDIT FILE”**.
- Any test firm to firm ACATS transfer that has not reached Settle-Prep Status 300 by close of business **Thursday April 26 (PSE Processing Date April 25)** will be system rejected by NSCC on **Friday April 27 (PSE Processing Date April 26)** and will be reported on the ACATS Position File.
- Any test PTF transfer (firm to fund) submitted on **Wednesday April 25 (PSE Processing Date April 24)**, whereby the last day the Fund Company can respond to the mutual fund re-registration is **Friday April 27 (PSE Processing Date April 26)**, will be processed and aged accordingly based upon the Fund Company response.
- ACATS will continue to distribute regularly scheduled test output files (i.e., Multi-Cycle, Position, Settlement, etc.) on the dates when ACATS PSE will be closed for test transactions. Empty files will be distributed if there is no activity to report.

Starting on **May 1, 2012**, the processing date in PSE will be the same as the processing date in Production. At that time and going forward, Members who process test transactions in PSE must submit the header record on the file to be the current processing or business date. For test transactions input via DTCC Web Direct, NSCC will update the system accordingly.

Additional Information

A copy of this Important Notice can be obtained from the web site of NSCC's parent corporation, The Depository Trust & Clearing Corporation, at <http://www.dtcc.com>. If you have any questions regarding these enhancements, please contact your DTCC Relationship Manager or the Enterprise Service Center at (888) 382-2721, Option 6, then 7, then 2.