



Important Notice

National Securities Clearing Corporation

A#:	7375
P&S#:	6945
Date:	February 7, 2012
To:	All Participants
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants
Subject:	WASHINGTON'S BIRTHDAY (PRESIDENTS' DAY) HOLIDAY SCHEDULE

National Securities Clearing Corporation, the NYSE & NASDAQ Exchanges, FINRA, OTC Marketplaces and all New York Banks will be closed on Monday, February 20, 2012 in observance of Washington's Birthday. The following changes in NSCC's operations and schedules will be in effect:

COMPARISON SYSTEMS

Trade input for OTC equities for trade date Friday, February 17, 2012 will be accepted no later than 12:00 Midnight on Friday, February 17, 2012. Trade input for the Real Time Transaction System (RTTM) for Corporates, Municipals, and UITS (CMU) for trade date Friday, February 17, 2012 will be accepted no later than 8:00pm on Friday, February 17, 2012.

CNS CONTINUOUS NET SETTLEMENT

Seg. Exemptions and Priority Requests for settlement Tuesday, February 21, 2012 will be accepted on Friday Evening, February 17, 2012.

CENTRAL DELIVERY AND SETTLEMENT

No Delivery or Settlement Operations will be provided on Monday, February 20, 2012.

INTER-CITY DELIVERIES

Inter-City Deliveries will be accepted on Friday, February 17, 2012 for settlement Tuesday, February 21, 2012.

STOCK BORROW PROGRAM

Stock Borrow availability information for the Night Cycle will be accepted on Friday Evening, February 17, 2012 for settlement Tuesday, February 21, 2012. The Daytime Stock Borrow for settlement Tuesday, February 21, 2012 will be accepted on Tuesday, February 21, 2012.

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Non-Confidential

ACAT - AUTOMATED CUSTOMER ACCOUNT TRANSFER

No ACAT activity will be accepted on Monday, February 20, 2012.

ACAT - FUND/SERV INTERFACE

No ACAT - FUND/SERV Interface activity will be accepted on Monday, February 20, 2012.

ACATS/IPS

NO ACATS/IPS Interface activity will be accepted on Monday, February 20, 2012.

COST BASIS

No COST BASIS activity will be accepted on Monday, February 20, 2012.

OBLIGATION WAREHOUSE

The Obligation Warehouse (OW) will be closed for business on Monday February 20, 2012. Any submission after close of business Friday February 17, 2012 should be for the next business date of February 21, 2012.

MUTUAL FUND COMMISSION SETTLEMENT

No Mutual Fund Commission Settlement activity will be accepted on Monday, February 20, 2012.

FUND/SERV AND NETWORKING

No Fund/SERV or Networking activity will be accepted on Monday, February 20, 2012.

INSURANCE PROCESSING

IPS files received on Monday, February 20, 2012 will be processed. **POV files will be transmitted on Monday, February 20, 2012** (refer to NSCC Important Notice A#6648, dtd June 30, 2008). Subsequent output regarding these files will be distributed on Tuesday, February 21, 2012.

Any Questions regarding this Important Notice can be directed to NSCC Participant Services at (800) 422-0582 or the undersigned at (212) 855-5947.

Robert Famigletti
Manager
Enterprise Service Center