



Important Notice
National Securities Clearing Corporation

A#:	7397
P&S#:	6967
Date:	March 23, 2012
To:	All Participants
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants
From:	Cashiering
Subject:	New York State Stock Transfer Tax Rebate Program

National Securities Clearing Corporation will have accumulated the allowable transfer tax rebates reported by participants for the period December 30, 2011 through March 30, 2012. The State requires that these amounts be applied to participants' settlement accounts. Accordingly, on March 29, 2012, Final Settlement Statements, these amounts will appear as a Debit (Code 70) and Credit (Code 71).

The payment and return of the rebate amounts taking place on the same day is contingent upon New York State's ability to authorize the return of the rebate amounts prior to the close of business March 29, 2012. Participants will be advised prior to settlement time (4:00 P.M., New York time, should the state fail to authorize the return of the rebate on this date. Further information regarding the distribution of the rebate will be made available to Participants at that time.

Questions regarding this notice should be addressed to the CNS Operations hotline at 888-382-2721 options 2 & 2. Questions regarding the calculation of the stock transfer tax should be addressed to your tax counsel or accountants or the New York State Department of Taxation and Finance at (518)474-5472.

George Novitsky
Manager, Cashiering

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