



Important Notice
National Securities Clearing Corporation

A#: 7400
 P&S# 6970
 DATE: MARCH 27, 2012
 TO: ALL PARTICIPANTS
 ATTENTION: MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
 FROM: PRODUCT MANAGEMENT
 SUBJECT: CHICAGO STOCK EXCHANGE CONVERSION TO UTC FIX-FORMAT MESSAGES

As previously noted in Important Notice A#7277, P&S#6847, dated September 6, 2011, NSCC has begun supporting the conversion of exchanges (or “submitting entities”) to Universal Trade Capture (UTC) format messages. Beginning **Friday March 30, 2012**, Chicago Stock Exchange (CHX) will begin submitting Universal Trade Capture (UTC) FIX-format messages to NSCC in production. The parallel testing period for CHX, as announced in Important Notice A#7393, P&S# 6963, dated March 14, 2012, is set to end on Tuesday March 27, 2012.

Members should note that some trade capture output fields may be populated differently due to differences between the UTC format and the legacy input formats. Below please note the differences in your CHX output:

Field Name	UTC FIX Tag	UTC MRO Field Position	RIO MRO Field Position	Output value based on UTC input (Future)	Output value based on current input
Step In / Step Out	81	346	216	Space*	Legacy output=Space UTC output=Zero (“0”)
Account ID	1	313-344	N/A	Market-defined value	Space*
Odd Lot Indicator	575	347	171	Space*	Legacy output=N UTC output=Spaces*

*Fields populated with spaces are not transmitted via MQ or FIX.

Information relating to the future conversions of submitting entities to UTC format messaging is available on the UTC website, at <http://dtcclearing.com/learning/clearance>.

For questions about this Important Notice, please contact your Relationship Manager at the undersigned at ppieczara@dtcc.com

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