



A#:	7422
P&S#:	6992
Date:	May 8, 2012
To:	All Participants
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants
From:	Enterprise Service Center
Subject:	MEMORIAL DAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the NYSE, and NASDAQ Exchanges, FINRA, OTC Marketplaces and all New York Banks will be closed on Monday, May 28, 2012 in observance of Memorial Day. The following changes in NSCC's operations and schedules will be in effect:

COMPARISON SYSTEMS:

Trade input for OTC equities for trade date Friday, May 25, 2012 will be accepted no later than 12:00 Midnight on Friday, May 25, 2012. Trade input for the Real Time Transaction System (RTTM) for Corporate, Municipals, and UITS (CMU) for trade date Friday, May 25, 2012 will be accepted no later than 8:00 PM on Friday, May 25, 2012.

CNS CONTINUOUS NET SETTLEMENT:

Seg. Exemptions and Priority Requests for settlement Tuesday, May 29, 2012 will be accepted on Friday evening, May 25, 2012.

CENTRAL DELIVERY AND SETTLEMENT:

No Delivery or Settlement Operations will be provided on Monday, May 28, 2012.

INTER-CITY DELIVERIES:

Inter-City Deliveries will be accepted on Friday, May 25, 2012 for settlement on Tuesday, May 29, 2012.

STOCK BORROW PROGRAM:

Stock Borrow availability information for the Night Cycle will be accepted on Friday evening, Friday, May 25, 2012 for settlement Tuesday, May 29, 2012. The Daytime Stock Borrow for settlement Tuesday, May 29, 2012 will be accepted on Tuesday, May 29, 2012.

ACAT - AUTOMATED CUSTOMER ACCOUNT TRANSFER:

No ACAT activity will be accepted on Monday, May 28, 2012.

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ACAT - FUND/SERV INTERFACE:

No ACAT-Fund/SERV Interface activity will be accepted on Monday, May 28, 2012.

ACAT-IPS

No ACATS-IPS Interface activity will be accepted on Monday, May 28, 2012.

OBLIGATION WAREHOUSE

OW will be closed for the business day Monday, May 28, 2012. No input will be received, processed and no output generated for OW. Normal processing will resume for business day Tuesday, May 29, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Monday, May 28, 2012.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Monday, May 28, 2012.

INSURANCE PROCESSING SERVICE:

IPS files received on Monday, May 28, 2012 will be processed. **POV files will be transmitted on Monday, May 28, 2012** (refer to NSCC Important Notice A#6648, dtd June 30, 2008). Subsequent output regarding these files will be produced and distributed on Tuesday, May 31, 2011.

Questions regarding this notice should be directed to your Relationship Manager or Relationship Services at (800) 422-0582, or the undersigned at (212) 855-5947.

Robert Famigletti
Manager
Enterprise Service Center