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Date:	AUGUST 6, 2012
To:	ALL PARTICIPANTS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
From:	WEALTH MANAGEMENT SERVICES - MUTUAL FUNDS
Subject:	MUTUAL FUND PROFILE II - DISTRIBUTION DECLARATION DIVIDEND ENHANCEMENT / DISTRIBUTION DECLARATION CAPITAL GAIN DOCUMENTATION UPDATE

Effective **Monday, November 12, 2012**, National Securities Clearing Corporation (NSCC) will implement an enhancement to the Mutual Fund Profile II (MFP II) Distribution Declaration Dividend Record (042), providing the ability to indicate a 'special dividend'. Currently, participants must utilize processes outside of NSCC to communicate a special dividend payment. The enhancement will impact the following:

- **Distribution Declaration Dividend (042) Record** (mainframe and WebDirect)
- **MFP II Global Distribution (02110826)** and **Specific Distribution (02110827)** output files.

In addition to the aforementioned enhancement, record layout documentation for the **Distribution Declaration Capital Gains (041) Record** will be updated. These updates are necessary to ensure documentation accurately reflects current record requirements.

Testing

Participants can begin testing the Distribution Declaration Dividend (042) Record special dividend enhancement in the Participant Services Environment (PSE) test region starting **October 4, 2012**.

Record Layouts

Impacted Record Layouts will be available on or about **August 10, 2012** on DTCC's Wealth Management Services Website at <http://www.dtcc.com>.

The record and field format information provided within this Important Notice is for informational purposes only and does not constitute the final record layouts. NSCC reserves the right to make additional changes to the record layouts prior to implementation.

Questions and comments regarding this Important Notice should be directed to Wealth Management Services at (212) 855-8877.

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Distribution Declaration Dividend (042) Record – Special Dividend Enhancement

The “Special” dividend indicator value (**5 = Special**) will be added to the:

1. **Distribution Indicator** field on the **Distribution Declaration Dividend (042) Record 2 of 3**, position 7 to 7 – Fixed.

Field Name	Start	End	Len	Type	Current Description	New Description	Opt/Req	Reject Code
Distribution Indicator	7	7	1	A/N	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution @	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution 5 = Special @	R	0337

2. **Distribution Indicator** field on the **Distribution Declaration Dividend (042) Record**, position 85 to 85 – Variable.

Field Name	Start	End	Len	Type	Current Description	New Description	Opt/Req	Reject Code
Distribution Indicator	85	85	1	A/N	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution @	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution 5 = Special @	R	0337

3. **Distribution Indicator** fields on the **WebDirect** screens.
4. **MFP II Global Distribution (02110826)** and **Specific Distribution (02110827)** output files.

Distribution Declaration Capital Gains (041) Record Layout – Documentation Updates

The following field values (depicted in **red** font) will be updated on the record layout **documentation** only. Modifications to the records are to align with the current record requirements. This is a documentation update only and there are no system changes necessary.

1. **Distribution Declaration Capital Gains (041) Record 2 of 2** – Fixed

Field Name	Start	End	Len	Type	Current Description	New Description	Opt/Req	Reject Code
Distribution Indicator	8	8	1	A/N	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution 4 = 5-Year Capital Gain @	R	0337

Current Field Name	New Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Record Gain Ex Date	Capital Gain Ex Date	17	24	8	A/N	ccyymmdd	O	0290

2. Distribution Declaration Capital Gains (041) Record – Variable

Field Name	Start	End	Len	Type	Current Description	New Description	Opt/Req	Reject Code
Distribution Indicator	86	86	1	A/N	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution @	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution 4 = 5-Year Capital Gain @	R	0337

Current Field Name	New Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Record Gain Ex Date	Capital Gain Ex Date	95	102	8	A/N	ccyymmdd	O	0290