

#: MS#138
Date: February 5, 2013
To: Distribution
From: Legal Department
Subject: Revisions to the MarkitSERV Operating Procedures

This notice refers to updates specific to the MarkitSERV Operating Procedures (the "Operating Procedures"). Capitalized terms used herein and not otherwise defined shall have those meaning referenced in the Operating Procedures.

As described in the Important Notice MS#129 distributed on September 26, 2012, MarkitSERV implemented enhancements to DSMatch for Credit products to facilitate transmission of information, with respect to transactions confirmed through DSMatch, that is required to be reported by or on behalf of Users to a registered swap data repository and added the Real-Time and Regulatory Reporting Supplement (the "Supplement") reflecting the provision of these reporting services.

The Supplement has been updated with additional data elements, effective as of October 31, 2012 and language to clarify that MarkitSERV will initially report information pursuant to the terms of the Supplement only to the DTCC Data Repository (U.S.) LLC and to the Global Trade Repository operated by DTCC Data Repository Limited. See attached blackline of the Supplement.

In addition, the Pricing Schedule in Appendix A to the Operating Procedures has been updated with language describing the treatment of billing adjustments and will be posted on the Client Area for DSMatch documentation on the MarkitSERV website at <http://www.markitserv.com/ms-en/>.

Any questions or comments regarding this Important Notice or MarkitSERV in general should be directed to your MarkitSERV client account representative CAG@markitSERV.com.