



Important Notice
The Depository Trust Company

B #:	0256-13
Date:	February 26, 2013
To:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	<u>Tax Relief</u> – Country: Italy Intesa Sanpaolo S.p.A. CUSIP: 46115HAD9 <u>Record Date:</u> 08/09/2013 <u>Payable Date:</u> 08/27/2013 <u>EDS Cut-Off:</u> 08/26/2013 8:00 P.M

Participants can use DTC's Elective Dividend System (EDS) function over the Participant Terminal System (PTS) or Tax Relief option on the Participant Browser System (PBS) web site to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult the PTS or PBS function TAXI or TaxInfo respectively before certifying their elections over PTS or PBS.

Important: Prior to certifying tax withholding elections, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TAXI or TaxInfo in PTS or PBS respectively.

*****Please read this Important Notice fully to ensure that the self-certification document is sent to the agent by the indicated deadline*****

Questions regarding this Important Notice may be directed to Acupay **1-212-422-1222**

Important Legal Information: The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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Intesa Sanpaolo S.p.A. (as issuer), Citibank, N.A. London Branch, (as receipt issuer), and Acupay System LLC (as tax certification agent) are distributing this notice with regard to the below described receipts representing the issuer's notes (the notes). Interest and related income on the notes are subject to Italian substitute tax ("Italian Substitute Tax"), from which all beneficial owners tax resident in a "White List" country (which maintain no permanent establishment in Italy) and central banks of all nations, and supra-national organizations recognized by Italy, are exempt, subject to certain procedural conditions. The issuer has arranged with Acupay and Monte Titoli S.p.A. to provide an automated tax processing platform to assist eligible investors to receive exempt treatment. This notice describes the operation of the tax processing platform.

Intesa Sanpaolo S.p.A.

Issuer:

By Citibank N.A., London Branch, as Depositary/Issuer for the Rule 144A Global Receipts

Security Type:	Notes
CUSIP / ISIN:	46115HAD9 / US46115HAD98 ("GROSS" CUSIP / ISIN)
Country Tax Regime:	Italy (Legislative Decree 239/1996, as subsequently amended and supplemented.)
Next Record Date:	August 9, 2013 (Fri)
Next Payment Date:	August 27, 2013 (Tue)
Interest Rate:	6.5%
Tax Rates:	0% (exempt) <u>with</u> certification and procedural compliance. 20% <u>without</u> certification or procedural compliance.

Tax Relief Requirements	1:	Per-Settlement Reporting: Participants must report to Acupay all daily beneficial owner changes.	
		Acupay Opened:	February 25, 2013 9:00 AM (Mon) Acupay System remains available <u>continuously</u>
	2:	One-Time Italian Self-Certification Form With Custodian's Confirmation: Valid indefinitely for each beneficial owner listed, but must be signed by a representative at the custodian bank or beneficial owner upon the first purchase of the notes, and contemporaneously transmitted via the Acupay System.	
		Acupay Opened:	February 25, 2013 9:00 AM (Mon) Acupay System remains available <u>continuously</u>
	3:	EDS/Tax Relief SM Payment-Date Elections: Prior to each interest payment date, reflecting properly certified positions as of close of business on the New York business day before interest payment date.	
		Acupay Opened:	February 25, 2013 9:00 AM (Mon)
		Acupay Cut-off:	August 26, 2013 8:00 PM (Mon)
		EDS/Tax Relief SM Opens:	August 12, 2013 9:00 AM (Mon)
		EDS/Tax Relief SM Cut-off:	August 26, 2013 8:00 PM (Mon)

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Synopsis:

- Pursuant to Italian Legislative Decree n. 239 dated April 1, 1996, income (including interest) derived from the notes by:
 - non-Italian **beneficial owners resident** for tax purposes in a country which allows for a satisfactory exchange of information with Italy (the “**White List**” – see Annex A);
 - **central banks** of all nations; and
 - **supranational organizations** like the World Bank, the U.N. and other such organizations recognized by Italy (see Annex A);

will not be subject to Italian Substitute Tax **unless** the beneficial owner and/or its DTC participant fails to comply with the relevant tax residency certification and position reporting procedures as described below.

- **Beneficial owners** or their **authorized representatives** (including DTC Participants) must sign a **ONE-TIME Self-certification form**¹ contemporaneously with their first purchase of any of the notes.
- Each **self-certification form will be kept on file for 10+ years in the Acupay CORE² Library**TM where its image can be viewed by the relevant DTC Participant and the local withholding agent through an Acupay System secure portal. Forms can be updated to reflect changes to client information.
- If all of the procedures laid out in this notice (and the related offering memo) are followed properly, a signed and confirmed self-certification form will be able to support **ongoing exemption** from Italian Substitute Tax **on both current and future purchases of the notes**.
- To receive exempt treatment for its beneficial owner clients each DTC Participant is required to:
 - Provide and continually update, via the Acupay System, a complete and accurate **record of the settlement of each transaction** resulting in a change to the beneficial owner’s holdings in the notes; and
 - Ensure that a valid **self-certification form** for each such beneficial owner is **on file with Acupay**.

If ***either*** of these two conditions is not met, the **corresponding position in the notes**, after a three-day warning and cure period, will be subject to a **mandatory exchange procedure into an alternate “NET” paying CUSIP**. Interest on such exchanged position will be paid **NET of Italian substitute tax for the entire interest accrual period** and the position will be **chilled in DTC and unable to be transferred via DTC until the next interest payment date**, as more fully described in the offering memorandum. Italian Substitute Tax rates had been 12.5% for many years, but the rate increased to 20% on January 1, 2012 with respect to income accruing on and after such date, by operation of article 2(6) of Decree Law 138 of August 13, 2011, which was converted into law by Law 148 of September 14, 2011.

¹The terms of the notes require Acupay, on the behalf of Monte Titoli S.p.A. to obtain from each beneficial owner a certification of its eligibility to receive interest payments free from Italian Substitute Tax. This certification must be confirmed by the beneficial owner’s custodial intermediary (such as its DTC participant) using “Know Your Customer” principles.

²Certificate of Residence Eligible (CORE)

- The Acupay Italian Tax Compliance and Relief Procedures contained in Appendix B to the **offering memorandum dated July 22, 2010 as supplemented by the offering memorandum dated December 5, 2012**, and the Italian “White List” Countries and Lists of Supranational Entities and Central Banks are available at www.acupay.com/Intesa.

Tax Certification Procedure: Continuing Settlement Date “Position Updates”

1) To receive exempt treatment with respect to its position in the “GROSS” CUSIP, the relevant DTC participant must follow the steps below:

- A. On or prior to 9:45 a.m. New York time on the first New York business day after each settlement date of each and every transaction that results in either a positive or a negative change in beneficial holdings at the Participant in the CUSIP (either for a customer account, or the firm’s own position), **each DTC participant must transmit a report of each settled transaction** through the Acupay System. Settlement reports must be submitted for all transaction types, including buys, sells, free-deliveries and free-receives.
- B. The Acupay System will **indicate in real-time whether or not an existing self-certification form is already on-file in the Acupay CORE Library™** for each beneficial owner whose position is being increased. DTC participants are able to view self-certification forms currently on file for their clients through their Acupay System account.
- C. If, on submission of new transaction settlement data, the Acupay System indicates that one or more related beneficial owners do not already have a valid self-certification form on file, **the system will support the electronic production of a self-certification form** for the relevant beneficial owners and a KYC confirmation document.
 - i. Self-certification forms and KYC confirmation documents must be prepared online through the facilities of Acupay (www.acupaysystem.com for DTC participants) and must contain an official Acupay bar code.
 - ii. Once prepared via the Acupay System, self-certification forms and related confirmations should be printed, reviewed, and (if accurate and correct) signed by the DTC Participant (or its downstream correspondent custodian) acting on the behalf of each beneficial owner.³
 - iii. The Acupay System operates using a form of artificial intelligence. It automatically generates relevant certification text for each type of beneficial investor, including for partnerships and other tax transparent entities.⁴ Instructions and help-keys are available within the Acupay System. “Human” assistance is also available free-of-charge from the Acupay teams in New York and London. They can be contacted via email or telephone at the contact details provided at the end of this notice.

NOTE: Self-certification forms will remain valid indefinitely for all of the Intesa notes in which the beneficial owner may acquire a beneficial ownership interest and hold through an account in relation to which a self-certification has already been received. However, prompt updates must be made should the investor’s information change.

³ It is required that every self-certification be confirmed by a custodial intermediary using “Know Your Customer” principles.

⁴ There will be no need to supply information about partners of most investment partnerships, so long as the partnerships were not originally created for the purpose of principally targeting Italian resident investors.

- D. **Transmit via fax or PDF/email via the Acupay System** (to the email address or fax numbers indicated in the Acupay System) the completed and signed **self-certification form (and KYC confirmation document)** **for receipt no later than 9:45 a.m. New York time on the first New York business day after the settlement date of a beneficial owner's first purchase of any notes.**
- E. **Send via post or courier** to Acupay each original, signed self-certification form and KYC confirmation document that was previously faxed or emailed. The original paper, signed documents **MUST** be received by Acupay by no later than 5:00 pm London time on the 10th calendar day of the month following the month when the related "first purchase" of notes occurs (or if such day is not a London business day, the first London business day immediately preceding such day) at the following address:

Acupay System LLC
Attn: Maria Corona
28 Throgmorton St - First Floor
London EC2N 2AN
United Kingdom

NOTE: A DTC participant that obtains exemption from the Italian Substitute Tax and fails to provide to Acupay the original self-certification form and KYC confirmation document by the above indicated deadline may be prohibited from using the DTC Elective Dividend Service/Tax ReliefSM and related procedures to obtain favorable tax treatment for current and future interest payments on all of the notes (including receipts for notes) held through such DTC participant. In such event, the DTC participant would receive the interest payments on the entire position held on behalf of all beneficial owner clients net of the Italian Substitute Tax and relief would need to be obtained directly from the Italian tax authorities, in accordance with Italian law.

- 2) If the beneficial owner or its DTC participant fail to comply with the above procedures, the related position will be subject to a **MANDATORY EXCHANGE** into an alternate Net Paying CUSIP which will be paid net of Italian substitute tax and chilled from transfer via DTC. Both the transfer chill and the unfavorable tax rate will continue to be applied until the next interest payment date, at a minimum, as described in the offering memorandum. The Italian Substitute Tax will be assessed for the entire interest accrual period (at the relevant rate(s) with respect to such period), irrespective of how long the beneficial owner owned the security during such period.
- A. A DTC participant holding a note or receipt position for which a **MANDATORY EXCHANGE** is required would receive a *Mandatory Exchange Notice* from Citibank, N.A. London Branch (as receipt issuer) instructing such participant to perform a DWAC of the indicated gross paying position to the receipt issuer, which would replace the subject position for a like position in the alternate net paying CUSIP.
- B. A DTC participant that was the subject of a *Mandatory Exchange Notice* and failed to complete the required DWACs may be **prohibited** from using DTC EDS/Tax ReliefSM and associated procedures to obtain favorable tax treatment for current and future interest payments on all Intesa notes held through such DTC participant.

Tax Certification Procedure: Payment-Date Processing via DTC EDS/Tax ReliefSM

Participants holding positions on behalf of beneficial owners for whom confirmed self-certification forms are on file must make corresponding DTC EDS/Tax ReliefSM elections requesting the favorable (exempt) tax rate on behalf of the aggregate position of such beneficial owners prior to each interest payment date in order to receive interest free of the Italian Substitute Tax.

Procedure / Steps:

Beginning on Monday August 12, 2013, the first New York business day following the record date and continuing until 8:00 p.m. New York time, on Monday August 26, 2013, the New York business day immediately preceding the interest payment date, DTC participants must make EDS/Tax ReliefSM elections representing the portion of the notes held on behalf of properly self-certified beneficial owners whose note holdings and related trade settlements have been reported via the Acupay System, in accordance with the steps laid out below:

- **All EDS/Tax ReliefSM elections for favorable tax treatment MUST be supported with valid and custodian-confirmed self-certification forms which are already on file with Acupay by the time the EDS/Tax ReliefSM election is made.**
- **DTC participants must ensure** that EDS/Tax ReliefSM elections entered into DTC, beneficial owner holdings data, and self-certification forms reported and maintained via the Acupay System, **are synchronized and updated** to reflect any changes to beneficial ownership or DTC positions occurring **up to 8:00 p.m. New York time on Monday August 26, 2013, the New York business day immediately prior to August 27, 2013, the interest payment date.**
- If at 9:45 a.m. New York time on August 27, 2013, the interest payment date there are **any inconsistencies** between the participant's beneficial owner information and self-certification forms supplied and confirmed via Acupay, such participant's EDS/Tax ReliefSM elections, and its position at DTC, the participant will be paid **net of Italian Substitute Tax** (at the relevant rate(s)) on its **entire position** held at DTC.
- DTC participants whose Acupay certifications and EDS/Tax ReliefSM elections are out of alignment on the morning of August 27, 2013, the interest payment date, may ask DTC to modify their EDS/Tax ReliefSM elections to bring them into alignment by sending an email to **Internationaltax@dtcc.com** specifying **(i)** the DTC account, **(ii)** the total position in the CUSIP, **(iii)** the requested FAVORABLE election and **(iv)** the requested UNFAVORABLE election, **NO LATER THAN 9:45 A.M. NEW YORK TIME** on August 27, 2013, the interest payment date, with a copy to **ateam@acupay.com**. The Acupay System will remain accessible to DTC participants to make any necessary updates of beneficial owner information or self-certification forms through 9:45 a.m. New York time on August 27, 2013, the interest payment date.

NOTE: Participants using these DTC EDS/Tax ReliefSM procedures via Acupay and Monte Titoli to obtain tax relief for themselves or their clients must agree that:

The Participant will immediately return to the Italian withholding agent (Monte Titoli S.p.A., as Note Depository and Italian Second Level Bank), any funds erroneously received as a result of an improper EDS/Tax ReliefSM election or an improper request for tax exemption, or through a fraudulent confirmation of one or more self-certification forms submitted by the Participant via the Acupay System in support of such requests or elections. In addition, the Participant agrees to pay any interest, fines, FX losses, additions to tax or penalties thereon.

As a condition of requesting tax exemption through these procedures, the Participant agrees that Monte Titoli S.p.A. (or Citibank, as Receipt Issuer, on Monte Titoli's behalf) may instruct DTC to effect a chargeback arising from the Participant's receipt of funds which results from an improper EDS/Tax ReliefSM election or an improper request for tax exemption, or from a fraudulent confirmation of one or more self-certification forms submitted by the Participant via the Acupay System. DTC is

authorized by the Participant to effect such chargeback and the Participant agrees to such debit of its account to satisfy such chargeback.

Direct refunds from the Italian Tax Authorities:

Beneficial owners entitled to exemption from the Italian Substitute Tax who have not (through their actions, or the actions of their agents) timely followed the tax certification procedure as described herein, and therefore have been subject to the imposition and collection of the Italian Substitute Tax, may request a full refund of the amount that has been collected directly from the Italian tax authorities.

Beneficial owners have up to the time period allowed pursuant to Italian law (currently, a maximum of 48 months as of the relevant interest payment date) to claim the amount withheld and paid to the Italian Treasury by filing with the Italian tax authorities (i) the relevant Italian tax form, (ii) proof of beneficial ownership and related withholding of Italian substitute tax and (iii) a Government Tax Residency Certificate. Beneficial owners should consult their tax advisors on the procedures required under Italian tax law to recoup the Italian Substitute Tax in these circumstances.

Investors with questions about obtaining a direct refund should contact the Acupay team.

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No Tax Relief Processing Fees:

No tax relief processing fees will be charged by Acupay to beneficial owners or custodians / intermediaries for the tax relief procedures described on pages 1 to 6 of this document.

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Further Information and Contacts:

Questions regarding any aspect of the Intesa notes or these procedures should be directed to **Amanda Milito** in New York at +1-212-422-1222 / amilito@acupay.com or **Maria Corona** in London at +44-207-382-0340 / mcorona@acupay.com.

Annex A

Italian “White List” Countries

And Lists of Supranational Entities and Central Banks

(Identified by Acupay System LLC as of January 25, 2013)

In order to qualify as eligible to receive Interest free from Italian Substitute Tax, among other things, Noteholders must be resident, for tax purposes, in, or be "institutional investors" established in, a country which the Italian government identifies as allowing for a satisfactory exchange of information with Italy (the “**White List States**”). Subject to certain limited exceptions, such as for Central Banks (**see list below**) and supranational bodies established in accordance with international agreements in force in Italy (**see list below**), this residency requirement applies to all ultimate holders of Notes, including ultimate beneficiaries of Interest payments under the Notes holding via sub-accounts to which interests in the Notes may be allocated upon purchase or thereafter. As of January 25, 2013, the White List nations included the following states:

White List States			
Albania	Estonia	Mauritius	Sweden
Algeria	Finland	Mexico	Tanzania
Argentina	France	Morocco	Thailand
Australia	Germany	Netherlands	Trinidad and Tobago
Austria	Greece	New Zealand	Tunisia
Bangladesh	Hungary	Norway	Turkey
Belarus	Iceland	Pakistan	Ukraine
Belgium	India	Philippines	United Arab Emirates
Brazil	Indonesia	Poland	United Kingdom
Bulgaria	Ireland	Portugal	United States
Canada	Israel	Romania	Venezuela
China	Japan	Russian Federation	Vietnam
Cote d'Ivoire	Kazakhstan	Singapore	Yugoslavia (PLEASE NOTE: the Italian tax administration has not clarified whether the states derived from the former Yugoslavia are to be treated as being on the White List. Acupay will not treat such states as White Listed until this point is clarified to Acupay's satisfaction.)
Croatia	Kuwait	Slovak Republic	
Cyprus	Latvia	Slovenia	
Czech Republic	Lithuania	South Africa	Zambia
Denmark	Luxembourg	South Korea	
Ecuador	Macedonia	Spain	
Egypt	Malta	Sri Lanka	
List is as of January 25, 2013			

Please check the Acupay website for updates to this list.

The White List is subject to continuing changes in accordance with official actions by the government of Italy. Acupay has made arrangements to monitor these changes and will publish its findings on its website. Acupay currently expects to update this website monthly on the first calendar day of each month, to report changes to the White List which have come to the attention of Acupay through and including the 21st calendar day of the preceding month. In the event that the list appearing on the Acupay website is different from the official list maintained by the government of Italy, the government list will naturally govern.

List of Supranational Bodies established in accordance with international agreements in force in Italy	
African Development Bank	International Institute of Technology and Management (IIMT)
African Development Fund (ADF)	International Maritime Organization (IMSO)
Asian Development Bank	International Telecommunications Satellite Organization (INTELSAT)
Bank for International Settlements (BIS)	Multilateral Investment Guarantee Agency (MIGA)
Caribbean Development Bank (CDB)	Multinational Force and Observers (MFO)
Council of Europe	Nature Inspired Cooperative Strategies for Optimization (N.I.C.S.O.)
European Atomic Energy Community (EURATOM)	North Atlantic Treaty Organization (NATO)
European Bank for Reconstruction and Development (EBRD)	Organisation for Economic Co-operation and Development (OECD)
European Commission (EC)	United Nations (UN)
European Company for the Financing of Railroad Rolling Stock (EUROFIMA)	United Nations: Food and Agriculture Organization of the United Nations (FAO)
European Investment Bank (EIB)	United Nations: International Bank for Reconstruction and Development (IBRD)
European Southern Observatory (ESO)	United Nations: International Centre for Settlements of Investment Disputes (ICSID)
European Space Agency (ESA)	United Nations: International Civil Aviation Organization (ICAO)
European Space Research Organisation (ESRO)	United Nations: International Development Association (IDA)
European Telecommunications Satellite Organization (EUTELSAT)	United Nations: International Finance Corporation (IFC)
European Union (EU)	United Nations: International Fund for Agricultural Development (IFAD)
European University Institute (EUI)	United Nations: International Labour Organization (ILO)
International Finance Corporation (IFC)	United Nations: International Maritime Organization (IMO)
Food and Agriculture Organization of the United Nations (FAO)	United Nations: International Monetary Fund (IMF)
Inter-American Development Bank (EI BID)	United Nations: International Telecommunication Union (ITU)
Inter-American investment corporation (IIC)	United Nations: Multilateral Investment Guarantee Agency (MIGA)
International Atomic Energy Agency (IAEA)	United Nations: United Nations Educational, Scientific and Cultural Organization (UNESCO)
International Bank for Reconstruction and Development (IBRD)	United Nations: United Nations Industrial Development Organization (UNIDO)
International Centre for Genetic Engineering and Biotechnology (ICGEB)	United Nations: Universal Postal Union (UPU)
International Centre for the Study of the Preservation and Restoration of Cultural Property (ICCROM)	United Nations: World Health Organization (WHO)
International Development Association (IDA)	United Nations: World Intellectual Property Organization (WIPO)
International Funds for Mediterranean Agronomics Education	United Nations: World Meteorological Organization (WMO)
International Institute for the Unification of Private Law (UNIDROIT)	United Nations: World Tourism Organization (WTO)
List is as of January 25, 2013	

List of Central Banks
List is Dated as of January 25, 2013

Country	Central Bank Name
Afghanistan	Bank of Afghanistan
Albania	The Bank of Albania
Algeria	Bank of Algeria
Angola	National Bank of Angola
Anguila	Eastern Caribbean Central Bank
Antigua and Barbuda	Eastern Caribbean Central Bank
Argentina	Central Bank of Argentina
Armenia	Central Bank of Armenia (CBA)
Aruba	Central Bank of Aruba
Australia	Reserve Bank of Australia
Austria	Central Bank of Austria
Azerbaijan	Central Bank of the Republic of Azerbaijan
Bahamas	Central Bank of The Bahamas
Bahrain	Central Bank of Bahrain
Bangladesh	Bangladesh Bank
Barbados	Central Bank of Barbados
Belarus	National Bank of the Republic of Belarus
Belgium	National Bank of Belgium
Belize	Central Bank of Belize
Benin	Central Bank of West African States (BCEAO)
Bermuda	Bermuda Monetary Authority
Bhutan	Royal Monetary Authority of Bhutan
Bolivia	Central Bank of Bolivia
Bosnia and Herzegovina	The Central Bank of Bosnia and Herzegovina (CBBH)
Botswana	Bank of Botswana
Brazil	Central Bank of Brazil
Brunei Darussalam	The Brunei Currency and Monetary Board (BCMB)
Bulgaria	Bulgarian National Bank (BNB)
Burkina Faso	Central Bank of West African States (BCEAO)
Burundi	Bank of the Republic of Burundi
Cambodia	National Bank of Cambodia
Cameroon	Bank of Central African States
Canada	Bank of Canada
Cape Verde	The Bank of Cape Verde
Cayman Islands	Cayman Islands Monetary Authority
Central African Republic	Bank of Central African States
Chad	Bank of Central African States
Chile	Central Bank of Chile
China	The People's Bank of China
Colombia	Bank of the Republic
Comoros	Central Bank of Comoros
Congo	Bank of Central African States

List of Central Banks List is Dated as of January 25, 2013	
Congo (Dem. Rep.)	The Central Bank of the Congo
Costa Rica	Central Bank of Costa Rica
Cote d'Ivoire	Central Bank of West African States (BCEAO)
Croatia	Croatian National Bank
Cuba	Central Bank of Cuba
Cyprus	Central Bank of Cyprus
Czech Republic	Czech National Bank
Denmark	National Bank of Denmark
Djibouti	The Central Bank of Djibouti
Dominica	Eastern Caribbean Central Bank
Dominican Rep.	Central Bank of the Dominican Republic
Ecuador	Central Bank of Ecuador
Egypt	Central Bank of Egypt
El Salvador	Central Reserve Bank of El Salvador
Equatorial Guinea	Bank of Central African States
Eritrea	The Bank of Eritrea
Estonia	Bank of Estonia
Ethiopia	National Bank of Ethiopia
Fiji	Reserve Bank of Fiji
Finland	Bank of Finland
France	Bank of France
Gabon	Bank of Central African States
Gambia	Central Bank of The Gambia
Georgia	National Bank of Georgia
Germany	The Deutsche Bundesbank
Ghana	Bank of Ghana
Greece	Bank of Greece
Grenada	Eastern Caribbean Central Bank
Guatemala	Bank of Guatemala
Guinea	The Central Bank of the Republic of Guinea
Guinea-Bissau	Central Bank of West African States (BCEAO)
Guyana	Bank of Guyana
Haiti	Central Bank of Haiti
Honduras	Central Bank of Honduras
Hong Kong	Hong Kong Monetary Authority
Hungary	The Magyar Nemzeti Bank
Iceland	Central Bank of Iceland
India	Reserve Bank of India
Indonesia	Bank Indonesia
Iran	The Central Bank of the Islamic Republic of Iran
Iraq	Central Bank of Iraq
Ireland	Central Bank and Financial Services Authority of Ireland
Israel	Bank of Israel

List of Central Banks
List is Dated as of January 25, 2013

Italy	Bank of Italy
Jamaica	Bank of Jamaica
Japan	Bank of Japan
Jordan	Central Bank of Jordan
Kazakhstan	National Bank of Kazakhstan
Kenya	Central Bank of Kenya
Korea, Democratic People's Republic of	Central Bank of the Democratic People's Republic of Korea
Korea, Republic of	Bank of Korea
Kuwait	Central Bank of Kuwait
Kyrgyzstan	National Bank of the Kyrgyz Republic
Lao People's Democratic Republic	Bank of Lao
Latvia	The Bank of Latvia
Lebanon	Central Bank of Lebanon
Lesotho	Central Bank of Lesotho
Liberia	Central Bank of Liberia
Libya	Central Bank of Libya
Liechtenstein	National Bank of Liechtenstein
Lithuania	Bank of Lithuania
Luxembourg	Central Bank of Luxembourg
Macedonia	National Bank of the Republic of Macedonia
Madagascar	Central Bank of Madagascar
Malawi	Reserve Bank of Malawi
Malaysia	Central Bank of Malaysia
Maldives	Maldives Monetary Authority
Mali	Central Bank of West African States (BCEAO)
Malta	Central Bank of Malta
Mauritania	The Central Bank of Mauritania
Mauritius	Bank of Mauritius
Mexico	Bank of Mexico
Moldova	National Bank of Moldova
Mongolia	Bank of Mongolia
Montenegro	Central Bank of Montenegro
Morocco	Bank of Morocco
Mozambique	Bank of Mozambique
Myanmar	Central Bank of Myanmar
Namibia	Bank of Namibia
Nauru	Nauru bank
Nepal	Nepal Rastra Bank (NRB)
Netherlands	Netherlands Bank
New Zealand	Reserve Bank of New Zealand
Nicaragua	Central Bank of Nicaragua
Niger	Central Bank of West African States (BCEAO)
Nigeria	Central Bank of Nigeria

List of Central Banks
List is Dated as of January 25, 2013

Norway	Central Bank of Norway
Oman	Central Bank of Oman
Pakistan	State Bank of Pakistan
Papua New Guinea	Bank of Papua New Guinea
Paraguay	Central Bank of Paraguay
Peru	Central Reserve Bank of Peru
Philippines	Bangko Sentral ng Pilipinas
Poland	National Bank of Poland
Portugal	Bank of Portugal
Qatar	Qatar Central Bank
Romania	National Bank of Romania
Russian Federation	Central Bank of Russia
Rwanda	National Bank of Rwanda
Saint Kitts & Nevis	Eastern Caribbean Central Bank
Saint Lucia	Eastern Caribbean Central Bank
Saint Vincent & the Grenadines	Eastern Caribbean Central Bank
Samoa	Central Bank of Samoa
San Marino	Central Bank of the Republic of San Marino
Sao Tome and Principe	Central Bank of São Tomé and Príncipe
Saudi Arabia	Saudi Arabian Monetary Agency (SAMA)
Senegal	Central Bank of West African States (BCEAO)
Serbia	National Bank of Serbia
Seychelles	Central Bank of Seychelles
Sierra Leone	Bank of Sierra Leone
Singapore	Monetary Authority of Singapore
Slovakia	National Bank of Slovakia
Slovenia	The Bank of Slovenia
Solomon Islands	Central Bank of Solomon Islands
Somalia	The Central Bank of Somalia
South Africa	South African Reserve Bank
Spain	Bank of Spain
Sri Lanka	Central Bank of Sri Lanka
Sudan	Bank of Sudan
Suriname	Central Bank of Suriname
Swaziland	The Central Bank of Swaziland
Sweden	The Riksbank
Switzerland	Swiss National Bank
Syria	Central Bank of Syria
Tajikistan	National Bank of Tajikistan
Tanzania	Bank of Tanzania
Thailand	Bank of Thailand
Timor-Leste	The Banking and Payments Authority of Timor-Leste (to be succeeded by the Central Bank of Timor-Leste)

List of Central Banks List is Dated as of January 25, 2013	
Togo	Central Bank of West African States (BCEAO)
Tonga	National Reserve Bank of Tonga
Trinidad and Tobago	Central Bank of Trinidad and Tobago
Tunisia	Central Bank of Tunisia
Turkey	Central Bank of the Republic of Turkey
Turkmenistan	The Central Bank of Turkmenistan
Uganda	Bank of Uganda
Ukraine	National Bank of Ukraine
United Arab Emirates	Central Bank of United Arab Emirates
United Kingdom	Bank of England
United States	The Federal Reserve
Uruguay	Central Bank of Uruguay
Uzbekistan	Central Bank of the Republic of Uzbekistan
Vanuatu	Reserve Bank of Vanuatu
Venezuela	Central Bank of Venezuela
Vietnam	The State Bank of Vietnam
Yemen	Central Bank of Yemen
Zambia	Bank of Zambia
Zimbabwe	Reserve Bank of Zimbabwe

Annex B

Online Resources

Acupay System for DTC participants and downstream correspondents to undertake all of the steps described in this notice.

www.acupaysystem.com

The Acupay Italian Tax Compliance and Relief Procedures contained in Appendix B to the offering memorandum dated July 22, 2010 as supplemented by the offering memorandum dated December 5, 2012.

**Italian “White List” Countries
And Lists of Supranational Entities and Central Banks
(Identified by Acupay System LLC as of the 21st day of each month).**

www.acupay.com/Intesa