



Important Notice
The Depository Trust Company

B #:	0258-12
Date:	March 5, 2013
To:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	<u>Tax Relief</u> – Country: Finland WARTSILA CUSIP: 936544105 <u>Record Date:</u> 03/12/2013 <u>Payable Date:</u> 04/03/2013 <u>EDS cut-off:</u> 3/13/2013 8:00pm <u>Documentation cut-off:</u> 3/13/2013 5:00pm EST

******ONE DAY EDS******

Participants can use DTC's Elective Dividend System (EDS) function over the Participant Terminal System (PTS) or Tax Relief option on the Participant Browser System (PBS) web site to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult the PTS or PBS function TAXI or TaxInfo respectively before certifying their elections over PTS or PBS.

Important: Prior to certifying tax withholding elections, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TAXI or TaxInfo in PTS or PBS respectively.

Questions regarding this Important Notice may be directed to **GlobeTax 212-747-9100**. The ADR Depositaries and GlobeTax always endeavor to provide the marketplace with as much time as possible to file At-Source refunds in markets where this type of service is available. In certain situations, short deadlines imposed by our agents in the local markets necessitates a one day EDS window, most notably in Finland. (Hungary, Norway, and Sweden -The relevant country will be input as necessary)
We continue to work with our local market agents and Issuers to provide the marketplace with the maximum amount of time to make EDS elections.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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Non-Confidential

WARTSILA has announced a cash dividend. BNY Mellon acts as one of the Depositaries

Dividend System (EDS) function over the Participant Terminal System (PTS) or TaxRelief option on the Participant Browser System (PBS) web site to certify all or a portion of their position entitled to the applicable withholding tax rate. Use of EDS will permit entitlement amounts to be paid through DTC.

DIVIDEND EVENT DETAILS	
COUNTRY OF ISSUANCE	FINLAND
ISSUE	WARTSILA
CUSIP#	936544105
DEPOSITARY	BNY MELLON
ADR RECORD DATE	March 12, 2013
ADR PAY DATE	April 03, 2013
ADR GROSS DIVIDEND RATE ON PAY DATE	TBD
ORD GROSS DIVIDEND RATE ON PAY DATE	EUR 1.00
RATIO	1 ORD : 5 ADR
STATUTORY WHT RATE	30%

CHARGES & DEADLINES					
FILING METHOD	BATCH	PAYMENT METHOD	DEPOSITARY SERVICE CHARGE	MINIMUM SERVICE CHARGE PER BENEFICIAL OWNER	DOCUMENTATION RECEIPT DEADLINE (ALL TIMES EST)
RELIEF AT SOURCE	PAYMENT ON PAY DATE	VIA DTC	\$0.005 per ADR Favorable \$0.0075 per ADR Exempt	\$0	March 13, 2013; 5:00 P.M.
QUICK REFUND	POST-EDS PROCESS; ONGOING	CHECK	\$0.0075 per ADR	\$25.00	October 31, 2013
LONG-FORM	POST-EDS PROCESS; ONGOING	CHECK	\$0.0075 per ADR	\$25.00	October 17, 2018

RELIEF-AT-SOURCE (“EDS”) ELIGIBILITY MATRIX

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
UNFAVORABLE 30%	0%	NON-TREATY COUNTRIES	NONE
FAVORABLE 15%	15%	U.S. RESIDENT ENTITIES	NONE (SEE NOTE)
EXEMPT 0%	30%	U.S. PENSION FUNDS	1. COVER LETTER 2. IRS FORM 6166 3. VEROH 6160 E 4. VEROH 6203

QUICK REFUND / LONG-FORM ELIGIBILITY MATRIX

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
FAVORABLE 15%	15%	US RESIDENT ENTITIES	1. COVER LETTER 2. IRS FORM 6166 (FOR LONG-FORM CLAIMS ONLY) 3. VEROH 6203 (FOR LONG FORM CLAIMS ONLY) 4. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
EXEMPT U.S. 0%	30%	U.S. PENSION FUNDS (CLAIMED UNFAVORABLE THROUGH EDS)	1. COVER LETTER 2. IRS FORM 6166 3. VEROH 6160 E 4. VEROH 6203 5. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
EXEMPT NON-U.S. 0%	30%	FRANCE, IRELAND, MEXICO, UNITED KINGDOM	1. COVER LETTER 2. VEROH 6203 3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
EXEMPT U.S. 0%	15%	U.S. PENSION FUNDS (CLAIMED FAVORABLE THROUGH EDS)	1. COVER LETTER 2. IRS FORM 6166 3. VEROH 6160 E 4. VEROH 6203 5. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
FAVORABLE 5%	25%	ROMANIA	1. COVER LETTER 2. VEROH 6203 3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)

FAVORABLE 10%	20%	AUSTRIA, AZERBAIJAN, BULGARIA, CHINA, EGYPT, GEORGIA, INDIA, MOROCCO, SINGAPORE, SWITZERLAND, TURKEY	1. COVER LETTER 2. VEROH 6203 3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
FAVORABLE 12%	18%	RUSSIA	1. COVER LETTER 2. VEROH 6203 3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
FAVORABLE 13%	17%	GREECE	1. COVER LETTER 2. VEROH 6203 3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
FAVORABLE 15%	15%	ARGENTINA, ARMENIA, AUSTRALIA, BARBADOS, BELARUS, BELGIUM, BOSNIA-HERZEGOVINA, CANADA, CROATIA, CZECH REPUBLIC, DENMARK (INCLUDNIG FAROE ISLANDS), ESTONIA, GERMANY, HUNGARY, ICELAND, INDIA, INDONESIA, ISRAEL, ITALY, JAPAN, KAZAKSTAN, KOREA (REPUBLIC OF), KYRGYZSTAN, LATVIA, LITHUANIA, LUXEMBOURG, MACEDONIA, MALAYSIA, MALTA, MOLDOVA, NETHERLANDS, NEW ZEALAND, NORWAY, POLAND, PORTUGAL, SERBIA AND MONTENEGRO, SLOVAKIA, SLOVENIA, SOUTH AFRICA, SPAIN, SRI LANKA, SWEDEN, UKRAINE, URUGUAY, UZBEKISTAN, VIETNAM, ZAMBIA	1. COVER LETTER 2. VEROH 6203 3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
FAVORABLE 20%	10%	PAKISTAN, TANZANIA	1. COVER LETTER 2. VEROH 6203 3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)
FAVORABLE 24.5%	5.5%	BRAZIL, CYPRUS, LIECHTENSTEIN, THE PHILIPPINES, UNITED ARAB EMIRATES, THAILAND	1. COVER LETTER 2. VEROH 6203 3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG-FORM CLAIMS ONLY)

DESCRIPTION OF VARIOUS DOCUMENTATION

DOCUMENT NAME	DESCRIPTION	ORIGINAL / COPY	SIGNATURE REQUIREMENT
IRS FORM 6166	Issued by the Internal Revenue Service, stating the name and Taxpayer Identification number of must refer to the tax year of 2013. For U.S. Pensions the 6166 must certify that the pension plan is qualified under Section 401 (A) and is tax exempt under Section 501 (A).	ORIGINAL	IRS REPRESENTATIVE
COVER LETTER (APPENDIX A)	Cover letter required for all long-form and quick refund claims	ORIGINAL	DTC PARTICIPANT
CERTIFICATION OF DIVIDEND PAYMENT (APPENDIX B)	Must be submitted for each beneficial owner with each long form claim, on participant letterhead	ORIGINAL	DTC PARTICIPANT
VEROH 6160 E	US Pension Affirmation Form	ORIGINAL	DTC PARTICIPANT
VEROH 6203	Application for refund of Finnish withholding tax. This form needs to be certified by the beneficial -U.S entities.	ORIGINAL	DTC PARTICIPANT OR BENEFICIAL OWNER
POWER OF ATTORNEY	A document issued by the beneficial owner to the DTC Participant if the Participant is signing the VEROH 6160 E or the VEROH 6203 on behalf of the beneficial owner. This document must be on	COPY	BENEFICIAL OWNER

CONTACT DETAILS

PRIMARY CONTACT	DANIELA NINOV
DOMESTIC PHONE (U.S.)	1-800-915-3536
DOMESTIC FAX (U.S.)	1-800-985-3536
INTERNATIONAL PHONE	1-212-747-9100
INTERNATIONAL FAX	1-212-747-0029
EMAIL ADDRESS	Finnish_Reclaims@GlobeTax.com
COMPANY	BNY MELLON
STREET ADDRESS	90 BROAD STREET, 16 TH FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	GINA SERODA APRIL RICHLAND

BNY Mellon, N.A. offers ESP powered by GlobeTax, which allows for the secure and simplified transfer of beneficial owner level data from the Participant to BNY Mellon, N.A. and creates applicable documentation on the Participants behalf including the VEROH 6160E and VEROH 6203. These claims should be submitted through the following website:

<https://www.globetaxesp.com>

Please contact Ms. Daniela Ninov at 1-800-915-3536 or via email at Daniela_Ninov@globetax.com if you have any questions about this process.

This system is available for At-Source, Quick Refund, and Long-Form claims.

FREQUENTLY ASKED QUESTIONS (FAQs)

QUESTION	ANSWER
CAN I SUBMIT A TRUST AGREEMENT IN LIEU OF A POA SIGNED BY THE BENEFICIAL OWNER?	YES, BUT A LIMITED POA SIGNED BY THE PARTICIPANT MUST BE ACCOMPANIED BY THE TRUST AGREEMENT
ARE FORM 6166S WITH IRS CODE RULING 81-100 ACCEPTED?	YES, WITH A TAX DETERMINATION LETTER
6166 NEED TO MATCH THE POA?	SHOULD BE IDENTICAL.
HOW LONG DOES IT TAKE FOR LONG-FORM CLAIMS TO BE PAID?	WE ESTIMATE IT TAKES 10 MONTHS FOR LONG FORM CLAIMS TO BE PAID
DOES THE LONG-FORM PROCESS HAVE A MINIMUM POSITION REQUIREMENT PER BENEFICIAL OWNER?	NO, THERE IS A MINIMUM FEE OF \$25 PER BENEFICIAL OWNER WHICH MAY BE WAIVED ON AN EXCEPTIONAL BASIS FOR CLIENTS RECLAIMING LESS THAN \$50. IN SUCH INSTANCES A FEE OF 50% OF THE RECLAIMED AMOUNT WILL BE APPLIED.
WHAT HAPPENS IF THE PARTICIPANT DOES NOT MAKE AN EDS ELECTION WITHIN THE SPECIFIED EDS ELECTION WINDOW?	ALL SHARES WILL BE WITHHELD AT THE 30% TAX RATE.
WHAT IS THE STATUTE OF LIMITATIONS FOR FILING FINNISH RECLAIMS?	IT IS 5 YEARS FROM THE END OF THE YEAR IN WHICH THE DIVIDEND PAYS. CLAIMS RECEIVED AFTER OUR SUBMISSION DEADLINE WILL BE FILED ON A BEST EFFORT BASIS.
WHAT HAPPENS IF THE PARTICIPANT MAKES EXEMPT ELECTIONS THROUGH DTC BUT FAILS TO SUPPLY THE REQUIRED DOCUMENTATION TO BNY MELLON BY THE DEADLINE INDICATED IN THE	ALL UNSUPPORTED SHARES WILL BE MOVED TO THE 30% UNFAVORABLE RATE CATEGORY. YOU WILL HAVE AN OPPORTUNITY TO FILE EITHER THROUGH THE QUICK REFUND OR THE LONG-FORM PROCESS IF THIS TRANSPIRES.
WILL BNY MELLON ACCEPT CLAIMS FILED DIRECTLY TO THEM BY THE BENEFICIAL OWNERS?	BNY MELLON ONLY ACCEPTS CLAIMS FILED BY THE DTC PARTICIPANT WHO WAS HOLDING THE SECURITIES THROUGH DTC AND ONLY TO THE EXTENT THAT DTC HAS REPORTED THESE HOLDINGS TO US AS VALID RECORD DATE HOLDINGS. BENEFICIAL OWNERS ARE REQUIRED TO FILE THEIR CLAIMS THROUGH THE CUSTODY CHAIN TO THE DTC PARTICIPANT OF RECORD. ALL CLAIMS NOT RECEIVED DIRECTLY FROM THE DTC PARTICIPANT WILL BE RETURNED TO THE BENEFICIAL OWNER.

***NOTE: Participants using the DTC EDS system agree that the following criteria have been met:**

1. The Participant has determined that the beneficial owner of the shares (individual or legal entity) is a resident of the United States who is eligible for the 15% or 0% Finnish withholding tax rate. This is not tax advice. Please consult your tax advisor.
2. The Participant hereby certifies that it will indemnify BNY Mellon (and its agents) for any liability it may incur as a result of reliance upon information provided by such Participant in connection with an EDS election, a claim for refund, or a failure to provide information requested by the Finnish Tax Authorities as described in item 5 below. The Depositary Bank shall not be liable for any failure to secure a refund.
3. The Participant shall be liable for any loss due to foreign exchange fluctuations.
4. The Participant agrees to immediately return to the Depositary Bank any funds erroneously received as a result of an improper EDS election or refund claim. In addition, the Participant agrees to pay any interest, additions to tax or penalties thereon.
5. If requested by the Finnish Tax Authorities (directly or indirectly), the Participant agrees to provide the Depositary Bank with beneficial ownership information regarding the depositary receipts, such as the names, entire addresses, the countries of residence for tax purposes, tax identification numbers or social security numbers, as well as the number of depositary receipts for which the reduced rate of withholding tax is certified, the rate that is applied, **and any other information that may be reasonably requested**. Such information will be provided within 30 days of the Participant being informed of the request. If requested by the Finnish Tax Authorities (directly or indirectly), the Participant also agrees to provide the Depositary Bank with a Certificate of Fiscal Residency (a Form 6166) within 90 days of the Participant being informed of the request. The Finnish Tax Authority reserves the right to request records for the 6 preceding years. Participants who submit claims on behalf of qualified pension funds that elect the 0% withholding rate need to provide this information to the Depositary Bank at the time the claim is made.

DUE TO CHANGES IN FINNISH TAX LAW, BY USING THE EDS FUNCTION THE PARTICIPANTS CERTIFY THAT THEY WILL BE ABLE TO PROVIDE ADDITIONAL DOCUMENTATION REQUESTED BY THE FINNISH TAX AUTHORITY WITHIN THE TIMEFRAMES SPECIFIED. FAILURE TO PROVIDE SUCH DOCUMENT WILL HOLD THE PARTICIPANTS LIABLE FOR ANY ADDITIONAL TAX, INTERESTS AND/OR PENALTIES.

Warning and Disclaimer:

The information and data contained in this Notice is based on information obtained from multiple sources believed to be reliable. However, The Bank of New York Mellon and its agents, do not warrant or guarantee the accuracy or completeness of, nor undertake to update or amend, this information or data. We and our agents expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon any of this information or data. The information contained in this Notice is subject to change including in the and subject to discretion of third parties, and/or pre-emption or being superseded by local market rules, and practices or actions taken by non-U.S. agents or tax authorities. Deadlines often differ from statutory deadlines. You should file claims as soon as possible, and at least six months prior to the specified deadline.

APPENDIX A – COVER LETTER

(DTC Participant's Letterhead)

GlobeTax as agent for BNY Mellon
90 Broad Street 16th Floor
New York, NY 10004
Attn: Daniela Ninov

Re: Withholding Certification for **WARTSILA** ; **CUSIP# 936544105**

Enclosed please find tax reclamation documents, which we are submitting on behalf of our clients who have had excess tax withheld from dividends paid on Finnish ADRs. We, (DTC Participant Name) holding shares at Cede & Co. under DTC# (DTC PTS Number) hereby state that each beneficial owner cited below held the respective amount of shares on the record date of March 12, 2013 for the security **WARTSILA ; CUSIP# 936544105**.

Below is the list of beneficial owners and their holdings, which total **[TOTAL NUMBER OF ADRs CITED BELOW]** ADRs. As required the following documents are attached: Finnish claim form, Certification of payment, Certification of Residency and a Power of Attorney for each beneficial owner. **The ratio for WARTSILA is 1 ORD : 5 ADR Shares.** The information is as follows:

Name of Beneficiary	Complete Address	Tax ID Number	# ADRs	# ORDS

PLEASE MAKE SURE THE BENEFICIAL OWNER'S NAME AND ADDRESS MATCH THROUGHOUT ALL DOCUMENTS.

We ask that BNY Mellon, as Depositary, present these dividend withholding exemption requests on the above beneficial owners' behalf. Please contact the undersigned at <Telephone Number> should you have any questions.

Indemnification

We certify that to the best of our knowledge that each of the beneficial owners identified above are eligible for the preferential rates as stated herein and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners.

We further certify that we, and on behalf of our client beneficial owners, acknowledge and agree to pay (by offset or netting of our dividend or otherwise) the Fees and Charges referenced below which are for non-customary optional services outside the terms and conditions of the ADRs.

We will be fully liable for any and all withholding taxes, claims, penalties and / or interest to the Finnish Tax Authority h funds. Neither BNY Mellon nor the Issuer nor any of their agents or affiliates shall be liable for the failure to secure any refund. In consideration of the assistance of BNY Mellon and the Issuer in processing such claims, we expressly agree that neither BNY Mellon nor the Issuer nor any of their agents or affiliates shall have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and the Issuer and their respective agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith. We further agree that our obligations hereunder shall be free from all defenses.

[Signature of authorized signatory for DTC Participant]

[NAME AND TITLE OF AUTHORIZED OFFICER FOR DTC PARTICIPANT]

CHARGES & DEADLINES

FILING METHOD	BATCH	PAYMENT METHOD	DEPOSITARY SERVICE CHARGE	MINIMUM SERVICE CHARGE PER BENEFICIAL OWNER
RELIEF AT SOURCE	PAYMENT ON PAY DATE	VIA DTC	\$0.005 per ADR Favorable \$0.0075 per ADR Exempt	\$0
QUICK REFUND	POST-EDS PROCESS; ONGOING	CHECK	\$0.0075 per ADR	\$25.00
LONG-FORM	POST-EDS PROCESS; ONGOING	CHECK	\$0.0075 per ADR	\$25.00

APPENDIX B – CERTIFICATION OF DIVIDEND PAYMENT
*****THIS DOCUMENT MUST BE PREPARED ON COMPANY LETTERHEAD*****

ALL AMOUNTS MUST BE IN EUROS

(Important – DTC Participants must complete a separate Certificate of Payment for each beneficial owner)

CERTIFICATION OF PAYMENT

[DTC Participant Name] hereby certifies that the following beneficial owner (holding the security **WARTSILA**) ADRs (CUSIP **936544105**) was a holder of record on March 12, 2013. The beneficial owner was paid the dividend less the 30% withholding tax at source and is entitled to the [Refund %] tax Finland

Tax Treaty Convention.

We hereby certify that we have paid the dividend to the beneficial owner of the following securities on April 03, 2011.

Agent:	[DTC Participant Name] [DTC Participant Number]
Beneficial Owner:	[Beneficial Owner Name] [B/O Address] [B/O City, State, Zip Code] [B/O Country of Residence]
Security:	WARTSILA
Ordinary Pay Date:	March 19, 2013
Shares held:	[Number of Ordinary Shares Held]
Dividend Rate:	EUR 1.00 per share
Gross Dividend:	[Gross Dividend]
Amount of Tax Withheld (30%):	[Amount of Tax Withheld]
Refund Amount Due (Reclaim %):	[Amount of Refund]

Certified By

Authorized Signature [Sign Here]

NAME

TITLE

INSTITUTION

Date [Today's Date]