



<b>B #:</b>	0267-13
<b>Date:</b>	February 28, 2013
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	Depository Fees Notification Fibria Celulose SA CUSIP: 31573A109 Citibank

The Depository Trust Company has received from Citibank, the attached information regarding depository fees. Charges will be processed through the billing statement on the seventh business day of the following month.

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## DEPOSITARY SERVICE FEE ANNOUNCEMENT

To the holders of : FIBRIA CELULOSE SA

DATE : 2/27/2013

Please be advised of the following Depository Service Fee ("DSF")

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DR PROGRAM : FIBRIA CELULOSE SA

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CUSIP: 31573A109  
ISIN: 31573A1097  
COUNTRY: BRAZIL  
RATIO: 1:1  
DSF RECORD DATE: 4/05/2013  
DSF BILLING DATE: 4/30/2013  
RATE PER DR: \$0.02 per ADS held

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Citibank (the "Depository") hereby represents and warrants to The Depository Trust Company ("DTC") that it may collect and receive, pursuant to the terms and conditions of the Deposit Agreement(s) (the "Agreement(s)"), each dated as of 8/12/2009 by FIBRIA CELULOSE SA and the Depository, a service fee per share in accordance with the table below (the 'Representation'):

Depository	DTC #	Security Name	CUSIP	Security Type	Fee	Record Date	Billing Period
Citibank	953	FIBRIA CELULOSE SA	31573A109	ADR	0.02	4/05/2013	4/30/2013

The Depository hereby instructs DTC to collect and pass-through such fee(s) to the Depository (the "Instruction").

Depository hereby agrees to indemnify and defend DTC and its respective officers, directors, employees, agents and attorneys (the "Indemnitees") against, and hold the Indemnitees harmless from, any and all \*Losses and/or\*\*Legal Actions suffered or incurred by the Indemnitees resulting from, relating to, arising out of, or in connection with the Representation and/or the Instruction.

\*"Losses" means and includes all losses, liabilities, damages, judgments, payments, litigations, costs and expenses (including without limitation any costs of investigation and legal fees and expenses incurred), regardless of whether or not any liability, payment, obligation or judgment is ultimately imposed against the Indemnitees.

\*\*\*"Legal Action" means and includes any claim, counterclaim, demand, action, suit, counterclaim, arbitration, inquiry, proceeding or investigation before any federal, state or foreign court or other tribunal, or any investigative or regulatory agency or SRO.

Questions may be directed to : Keith Balwan 973-461-7038 or Mairin Swords 973-461-7037