

B #:	0557-13
Date:	April 3, 2013
То:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	Tax Relief: Country: Denmark H Lundbeck A/S: 40422M206
	Record Date: 03/26/13 Payable Date: 04/03/13

We have received the following important notice from Deutsche Bank/Globe Tax Services.

Questions regarding this Important Notice may be directed to Globe Tax.

Important Legal Information: The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

Deutsche Bank Trust Company Americas

Deutsche Bank

H LUNDBECK A/S has announced a cash dividend in respect to fiscal year 2013.

Deutsche Bank acts as the sole Depositary bank for the company's American Depositary Receipt ("ADR") program.

On ADR Pay Date, April 03, 2013, all holders will receive this dividend net of the full Danish statutory withholding tax of 27% with the possibility to reclaim as outlined in the below Eligibility Matrix:

DIVIDEND EVENT DETAILS					
COUNTRY OF ISSUANCE	DENMARK				
ISSUE	H LUNDBECK A/S				
CUSIP#	40422M206				
DEPOSITARY	DEUTSCHE BANK				
ADR RECORD DATE	MARCH 26, 2013				
ADR PAY DATE	APRIL 03, 2013				
ADR GROSS DIVIDEND RATE ON PAY DATE	USD 0.3424				
ORD GROSS DIVIDEND RATE ON PAY DATE	DKK 2.0				
RATIO	1 ORD : 1 ADR				
STATUTORY WHT RATE	27%				

CHARGES & DEADLINES					
FILING METHOD	ВАТСН	PAYMENT METHOD	DEPOSITARY SERVICE CHARGE	MINIMUM SERVICE CHARGE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE (ALL TIMES EST)
LONG-FORM	POST-PAY DATE; ONGOING	CHECK	\$0.01 per ADR	\$25	FEBRUARY 26, 2018 (8PM)

LONG-FORM ELIGIBILITY MATRIX					
RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED		
FAVORABLE-20% LONG FORM	7%	EGYPT, INDONESIA. TURKEY	1. COVER LETTER 2. CERTIFICATE OF RESIDENCY 3. CLAIM TO RELIEF FROM DANISH DIVIDEND TAX 4. CERTIFICATE OF PAYMENT		
FAVORABLE-18% LONG FORM	9%	GREECE	1. COVER LETTER 2. CERTIFICATE OF RESIDENCY 3. CLAIM TO RELIEF FROM DANISH DIVIDEND TAX 4. CERTIFICATE OF PAYMENT		

LONG-FORM ELIGIBILITY MATRIX (CONTINUED)					
RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED		
FAVORABLE-15% LONG FORM	12%	 US INDIVIDUALS US CORPORATIONS US OTHER ENTITIES (S-CORP, PARTNERSHIP, TRUST OR ESTATE, ETC.) 	 COVER LETTER IRS FORM 6166 FORM 06.008 CERTIFICATE OF PAYMENT 		
FAVORABLE-15% LONG FORM	12%	ARGENTINA, AUSTRALIA, AUSTRIA, BELARUS, BELGIUM, BULGARIA, CANADA, CZECH REPUBLIC, FINLAND, GERMANY, HUNGARY, IRELAND, ITALY, JAPAN, LATVIA, LUXEMBOURG. MEXICO, NETHERLANDS, NORWAY, PORTUGAL, ROMANIA, SLOVAK REPUBLIC, SOUTH AFRICA, SOUTH KOREA, SWEEDEN, UKRAINE, UNITED KINGDOM	1. COVER LETTER 2. CERTIFICATE OF RESIDENCY 3. CLAIM TO RELIEF FROM DANISH DIVIDEND TAX 4. CERTIFICATE OF PAYMENT		
FAVORABLE-10% LONG FORM	17%	CHINA, CROATIA, GEORGIA, RUSSIA, TAIWAN, THAILAND	 COVER LETTER CERTIFICATE OF RESIDENCY CLAIM TO RELIEF FROM DANISH DIVIDEND TAX CERTIFICATE OF PAYMENT 		
EXEMPT - 0% LONG-FORM	27%	SWITZERLAND, CANADIAN PENSIONS	 COVER LETTER CERTIFICATE OF RESIDENCY CLAIM TO RELIEF FROM DANISH DIVIDEND TAX CERTIFICATE OF PAYMENT 		
EXEMPT - 0% LONG-FORM	27%	US PENSIONS SECTIONS 401(a), 501(a)	 COVER LETTER IRS FORM 6166 FORM 06.008 CERTIFICATE OF PAYMENT POWER OF ATTORNEY (EXHIBIT D) CLAIM OF TREATY BENEFITS (EXHIBIT C) 		

NOTE ON CLAIMING FOR US PENSION ENTITIES

- U.S. Pension funds and other entities providing similar benefits to employees. Including self-employed individuals, are entitled to receive the dividend free of Danish withholding tax provided that such dividends are not derived from the carrying on of a business in Denmark by the pension fund or through an associated enterprise. The Pensions fund must also be tax exempt in the United States.
- U.S. Pension funds must meet the Limitation of Benefits requirement for pensions as outlined in Article 22 paragraph 2 subparagraph e of the U.S.—Denmark Protocol ratified by the U.S. Senate on November 16, 2007, which defines a pension as:
 - a legal person, whether or not exempt from tax, organized under the laws of a Contracting State, to provide a pension or other similar benefits to employees (including self-employed individuals), pursuant to a plan, provided that more than 50% of the person's beneficial members, or participants are individuals resident in either Contracting State.



FREQUENTLY ASKED QUESTIONS (LONG-FORM)				
QUESTION	ANSWER			
HOW LONG DOES IT TAKE FOR PAYMENT ON LONG-FORM CLAIMS?	APPROXIMATELY 4 MONTHS.			
DOES THE LONG-FORM PROCESS HAVE A MINIMUM POSITION REQUIREMENT PER BENEFICIAL OWNER?	NO, ALL CLAIMS WILL BE PROCESSEED THOUGH THERE IS A MINIMUM FEE OF \$25 PER BENEFICIAL OWNER.			
WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE LONG-FORM PROCESS?	NO, YOU WILL BE PAID BY CHECK.			
WHERE CAN A PARTICIPANT FIND THE TAX FORMS FOR NON-US CLAIMS?	CONTACT CANDICE MEDENICA AT DEUTSCHE BANK / GLOBETAX AT 1-800-876-0959.			

DISCLAIMER

All tax information contained in this Important Notice is based on a good faith compilation of information obtained and received from multiple sources. The information is subject to change. Actual deadlines frequently vary from the statutory deadlines because of local market conditions and advanced deadlines set by local agents. To mitigate risk it is strongly advised that DTC Participants file their claims as soon as possible as the depositary and/or their agents will not be liable for claims filed less than six months before the specified deadline. In the event that local market rules, whether implemented by a local agent or a Tax Authority, conflict with the information provided in the Important Notice, either prior to or after the publication, the local market rules will prevail.

EXHIBIT A - COVER LETTER REQUIRED FOR DANISH TAX RECLAIM FILINGS THIS DOCUMENT MUST BE PREPARED ON THE DTC PARTICIPANT'S LETTERHEAD

[DATE]

Deutsche Bank Trust Company Americas c/o Globe Tax Services, Inc. 90 Broad Street,16th Floor New York, NY 10004-2205 Attn: Candice Medenica

Enclosed please find tax reclamation documents, which we are submitting on behalf of our clients who wish to avoid excess withholding tax on Danish ADRs. We, [NAME OF DTC PARTICIPANT], also identified as DTC participant number [DTC PARTICIPANT NUMBER], hereby state that each beneficial owner cited below held the respective amount of shares on the record date of March 26, 2013 for the security H LUNDBECK A/S

Below is the list of beneficial owners and their holdings, which total **[TOTAL # OF ADRs CITED BELOW]** ADRs. As required, the forms and a certification of residency document (Form 6166) if applicable, are enclosed for each beneficial owner. **The ratio is 1 ADRs to 1 Ordinary shares.** The information is as follows:

We ask that Deutsche Bank Trust Company Americas, as Depositary, apply to the Danish depository bank for the reduced withholding tax rate on the above beneficial owners' behalf. Please contact the undersigned at [SIGNATORY'S TELEPHONE NUMBER] should you have any questions.

Indemnification

I / We certify that to the best of my knowledge the individual beneficial owners are eligible for the preferential rates as stated herein and I declare that I have performed all the necessary due diligence to satisfy myself as to the accuracy of the information submitted to me by these beneficial owners.

In consideration of the services provided by Deutsche Bank Trust Company Americas contemplated hereby and the assistance provided by the issuer of the shares underlying the ADRs (the "Issuer"), we agree to indemnify, defend, hold and save Deutsche Bank Trust Company Americas, the Issuer and their respective affiliates, and the respective directors, offices, agents and employees of Deutsche Bank Trust Company Americas, the Issuer and each of their affiliates from and against any and all costs, damages or liabilities (including, without limitation, tax payments, interest charges, penalties or other costs assessed by relevant tax and administrative authorities, and the reasonable fees and disbursements of counsel), and any of them, arising out of or relating

EXHIBIT B – CERTIFICATION OF PAYMENT REQUIRED FOR DANISH TAX RECLAIM FILINGS THIS DOCUMENT MUST BE PREPARED ON THE DTC PARTICIPANT'S LETTERHEAD

CERTIFICATION OF PAYMENT

3	
We hereby confirm that: <beneficial name="" owner=""> <b address#1="" o=""> <b address#2="" o=""></beneficial>	
Was a recipient of a coupon, payable on Mar	ch 27, 2013 on a position of:
Share Amount> shares of H LUNDBECK with the gross dividend rate of	A/S DKK 2.0
the payment was distributed as follows:	
gross dividend less: 27% withholding tax Net dividend	DKK <gross dividend=""> DKK<27% of Gross> DKK<73% of Gross></gross>
Certified By Authorized Signature Name	Date

EXHIBIT C – LIMITED POWER OF ATTORNEY REQUIRED FOR DANISH TAX RECLAIM FILINGS THIS DOCUMENT MUST BE PREPARED ON THE DTC PARTICIPANT'S LETTERHEAD

LIMITED POWER OF ATTORNEY

The undersigned hereby makes, constitutes and appoints GlobeTax Services Incorporated, a New York corporation having its principal place of business at 90 Broad Street, New York, NY 10004-2205, U.S.A. as its true and lawful attorney-in-fact and agent, to sign and file with applicable authorities any

and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction, to obtain any documents or other information required for that purpose, and to receive and distribute funds received in connection therewith.
IN WITNESS WHEREOF, we have caused this Limited Power of Attorney to be executed by our duly authorized representative this day of,
For [NAME OF GRANTOR] With an address at [ADDRESS OF GRANTOR]
Signature:
Name:
Title:
STATE OF)
I,, a notary public of the aforesaid state and county, do hereby certify that the foregoing was signed before me by the above named person who holds the specified title.
Witness my hand and notarial seal this day of,
Notary Public
NOTARY SEAL

EXHIBIT D – CLAIM OF TAX TREATY BENEFITS



Forward this form to:

Skattecenter Ballerup Att.: Udbytte Lautrupvang 1A 2750 Ballerup Denmark

Claim of Tax Treaty Benefits

Permanent resi	dence a	ddress			
U.S. taxpayer i	dentific	ation number		Danish identific	ation number, if any
The al	ove 1	mentioned pension	n fund certify th	at	
	· · · · · · · · · · · · · · · · · · ·	the income tax tree. The U.S. Form 61 the fund is the berthe Danish divide business by the peand the fund is organizate a pension or self-employed independent of participant and	eaty between De 166 must be encludeficial owner of nods are not derivension fund or the zed under the late other similar be- lividuals, pursuation of the pensits are individual	f the shares; and yed from the carry arough an associate ws of the United Street to a plan; and on fund's beneficies resident in the Uthe Danish tax admits and the Danish tax admits a resident to a plan; and the Uthe Danish tax admits a resident to the Uther Carry and the Uther Ca	ing on of a ed enterprise; States to pro- es, including aries, mem- inited States;
Sign Here					

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