DTCC *Important Notice* The Depository Trust Company

B #:	0682-13
Date:	April 24, 2013
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
	Important Tax Information
Subject:	The Blackstone Group
	CUSIP: 09253U108

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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MEMORANDUM

TO: Wall Street Concepts; American Stock Transfer; Depository Trust

- FROM: The Blackstone Group L.P.
- CC: Z. Caplan (AMSTOCK) J. Magliano (BX) S. Burley (BX) C. Miller (BX)
- RE: The Blackstone Group L.P. ("BX") CUSIP #09253U108 Analysis of Distribution to be Made on May 6, 2013 Qualified Notice Withholding Information

DATE: April 18, 2013

Withholding Information

In accordance with IRS regulation section 1.1446-4 this is a **Qualified Notice** with respect to the distribution of \$0.30 per unit declared on April 18, 2013 by The Blackstone Group L.P. to be paid on May 6, 2013. The date of record is at the close of business on April 29, 2013. The distribution consists of the following components:

\$0.026 U.S. Portfolio Income - Interest (See Note A below) \$0.005 U.S. Portfolio Income - Dividends

\$0.003 U.S. Short Term Capital Gains

\$0.030 U.S. Long Term Capital Gains

\$0.001 Income Not from U.S. Sources

<u>\$0.235</u> Return of Capital

<u>\$0.300</u> Total Distribution Per Unit (See Note B below)

Note A: This is eligible for the U.S. portfolio interest exemption for BX unitholders who are not a 10 percent unitholder within the meaning of I.R.C. Section 871(h)(3)(B).

Note B: A common unit holder's allocable share of BX's taxable income may differ from the distribution amount.