



B #:	0694-13
Date:	04/26/2013
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	CUSIP: 05358E106 Rights CUSIP: 05358E122 Record Date: 04/22/2013 Expires: 05/17/2013 @ 5:00 P.M. New York time unless extended. Rate: One Right for every one share of common stock held unless extended

*****WARNING TIME CRITICAL*****

Avenue Income Credit Strategies Fund is issuing **transferable** Rights to holders of record as of close of business 04/22/2013 (Record Date). Each holder of Avenue Income Credit Strategies Fund is entitled to one Right for every one share of common stock held on 04/22/2013 the Record Date. The Rights Offering expires on 05/17/2013 at 5:00 P.M. New York time unless extended.

For every three Rights owned, holders may buy one new share. Participants can only exercise Rights in multiples of three in order to receive one share; participants may instruct DTC as to the aggregate number of additional rights required to round up Rights to be evenly divided by three on behalf of the beneficial owner via the PTS function EDS option #5 CASH IN LIEU/ ROUND UP to request additional round up rights on behalf of beneficial owners.

EDS will be available on 04/25/2013; EDS cut-off is 04/30/2013 no later than 8:00 P.M. NY time. Additional Rights are anticipated to allocate upon receipt of round up rights from the agent and will be processed via SADJ journal.

DTC allocated Rights on 04/25/2013.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

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Non-Confidential

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If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

For questions regarding this Rights Offering, please contact Georgeson Inc, the Information Agent, by telephone at (888) 613-9817.

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