



*Important Notice*  
The Depository Trust Company

<b>B #:</b>	0702-13
<b>Date:</b>	April 29, 2013
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	<b><u>Tax Relief</u></b> – Country: Sweden Security: Swedish Match CUSIP: 870309606 <b><u>Record Date: 04/30/2013 Payable Date: 05/21/2013</u></b> <b><u>EDS Cut-Off: 05/01/2013 8:00 P.M.</u></b> <b><u>Documentation Cut-Off: 5/01/2013 5:00 P.M.</u></b>

Participants can use DTC's Elective Dividend System (EDS) function over the Participant Terminal System (PTS) or Tax Relief option on the Participant Browser System (PBS) web site to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult the PTS or PBS function TAXI or TaxInfo respectively before certifying their elections over PTS or PBS.

The ADR Depositaries and GlobeTax always endeavor to provide the marketplace with as much time as possible to file At-Source refunds in markets where this type of service is available. In certain situations, short deadlines imposed by our agents in the local markets necessitates a one day EDS window, most notably in Sweden. We continue to work with our local market agents and Issuers to provide the marketplace with the maximum amount of time to make EDS elections.

**\*\*\*Please note: The window period to make EDS elections will only be open for one day ! \*\*\***

Questions regarding this Important Notice may be directed to GlobeTax 212-747-9100.

**Important Legal Information:** *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

*To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

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Non-Confidential



## BNY MELLON

**SWEDISH MATCH** has announced a cash dividend. BNY Mellon acts as one of the Depositaries for the company's American Depositary Share ("DS") program.

Participants can use DTC's Elective Dividend System (EDS) function over the Participant Terminal System (PTS) or TaxRelief option on the Participant Browser System (PBS) web site to certify all or a portion of their position entitled to the applicable withholding tax rate. Use of EDS will permit entitlement amounts to be paid through DTC.

DIVIDEND EVENT DETAILS	
COUNTRY OF ISSUANCE	SWEDEN
ISSUE	SWEDISH MATCH
CUSIP#	870309606
DEPOSITARY	BNY Mellon
DEPOSITARY SHARE RECORD DATE	April 30, 2013
DEPOSITARY SHARE PAY DATE	May 21, 2013
DEPOSITARY SHARE GROSS DIVIDEND RATE ON PAY DATE	TBD
ORD GROSS DIVIDEND RATE ON PAY DATE	SEK 7.30
RATIO	1 ORD : 2 DS(s)
STATUTORY WHT RATE	30%

CHARGES & DEADLINES					
FILING METHOD	BATCH	PAYMENT METHOD	DEPOSITARY SERVICE CHARGE	MINIMUM SERVICE CHARGE PER BENEFICIAL OWNER	DOCUMENTATION MUST BE RECEIVED BY (ALL TIMES EST)
RELIEF AT SOURCE-FAVORABLE	PAYMENT ON PAY DATE	VIA DTC	Up to \$0.005 per Depositary Share ("DS")	\$0	May 1, 2013; 5:00 P.M.
RELIEF AT SOURCE-EXEMPT	PAYMENT ON PAY DATE	VIA DTC	Up to \$0.0075 per Depositary Share ("DS")	\$0	May 1, 2013; 5:00 P.M.
QUICK REFUND	POST-EDS PROCESS; ONGOING	CHECK	Up to \$0.010 per Depositary Share ("DS")	\$25 Tax Relief Fee	June 14, 2013; 5:00 P.M.
LONG FORM	POST-EDS PROCESS; ONGOING	CHECK	Up to \$0.010 per Depositary Share ("DS")	\$25 Tax Relief Fee	December 1, 2018; 5:00 P.M.

## Agreements, Representations and Indemnification

We hereby agree that this tax relief assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.0075 per Depository Share for Relief at Source or up to \$0.010 per Depository Share for the Long Form and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including any custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon's discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby agree that fees paid to BNY Mellon may be shared with its agents.

We hereby agree that in addition to statutory and documentation requirements, and the deduction of fees, tax relief benefits will be subject to review and approval by the applicable custodian and tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto.

We certify that to the best of our knowledge that each of the beneficial owners identified above are eligible for the preferential rates as stated herein and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any refund. In consideration of the assistance of BNY Mellon and the custodian in processing such claims, we expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

### RELIEF AT SOURCE ("EDS") ELIGIBILITY MATRIX

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
UNFAVORABLE 30%	0%	NON-TREATY COUNTRIES	NONE
FAVORABLE 15%	15%	U.S. RESIDENT ENTITIES	NONE (SEE NOTE)
EXEMPT 0%	30%	U.S. PENSION FUNDS	1. COVER LETTER 2. IRS FORM 6166 3. ATTESTATION FOR U.S. PENSIONS

Participating in Relief at source is wholly voluntary and discretionary, however, it is the only way to obtain the reduced withholding tax rate on the payable date.

## QUICK REFUND / LONG FORM ELIGIBILITY MATRIX

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
<b>FAVORABLE 15%</b>	<b>15%</b>	US RESIDENT ENTITIES	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV3740 (FOR LONG FORM CLAIMS ONLY)</li> <li>3. IRS FORM 6166 (FOR LONG FORM CLAIMS ONLY)</li> <li>4. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>EXEMPT U.S. 0%</b>	<b>30%</b>	U.S. PENSION FUNDS (CLAIMED UNFAVORABLE THROUGH EDS)	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. IRS FORM 6166</li> <li>3. U.S PENSION ATTESTATION</li> <li>4. SKV 3740</li> <li>5. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>EXEMPT NON-U.S. 0%</b>	<b>30%</b>	CANADIAN PENSION	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV 3740</li> <li>3. COR</li> <li>4. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>EXEMPT NON-U.S. 0%</b>	<b>30%</b>	GREECE	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV 3740</li> <li>3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>EXEMPT NON-U.S. 0%</b>	<b>30%</b>	SWISS PENSION FUNDS	SWISS PENSIONS MAY QUALIFY FOR 30% REFUND. PLEASE CONTACT BNY MELLON in C/O GLOBE TAX FOR FURTHER DETAILS.
<b>EXEMPT U.S. 0%</b>	<b>15%</b>	U.S. PENSION FUNDS (CLAIMED FAVORABLE THROUGH EDS)	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. IRS FORM 6166</li> <li>3. U.S PENSION ATTESTATION</li> <li>4. SKV 3740</li> <li>5. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>FAVORABLE 5%</b>	<b>25%</b>	UNITED KINGDOM AND NORTHERN IRELAND	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV 3740</li> <li>3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>FAVORABLE 10%</b>	<b>20%</b>	AUSTRIA, BELARUS, BULGARIA, CZECH REPUBLIC, CHILE, CHINA(NOT HONG KONG), INDIA, PORTUGAL,ROMAINIA, SLOVAKIA, TAIWAN, UKRAINE, AND VENEZUELA	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV 3740</li> <li>3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>FAVORABLE 15%</b>	<b>15%</b>	ALBANIA, ARGENTINA, AUSTRALIA, BANGLADESH, BARBADOS, BELGIUM, BOLIVIA, BOSNIA-HERTZEGOVINA, BOTSWANA, CANADA(NON-PENSION), CROATIA , CYRUS, DENMARK, ESTONIA, FINLAND, FRANCE, GAMBIA, GERMANY, HUNGARY, ICELAND, INDONESIA, IRELAND(REPUBLIC OF), ISRAEL, ITALY, JAPAN, KAZAKHSTAN, KOREA(REPUBLIC OF), LATVIA, LITHUANIA, LUXEMBOURG, MACEDONIA, MALAYSIA, MALTA, MAURITIUS,	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV 3740</li> <li>3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>

		MEXICO, MONTENEGRO, NAMIBIA, NETHERLANDS, NEW ZEALANDS, NORDIC COUNTRIES, NORWAY, PHILIPPINES, POLAND, RUSSIA, SERBIA, SERBIA, SINGAPORE, SLOVANIA, SOUTH AFRICA, SPAIN, SRI LANKA, SWITZERLAND**, VIETNAM, YUGOSLAVIA AND ZAMBIA	
<b>FAVORABLE 20%</b>	<b>10%</b>	EGYPT, TRINIDAD AND TOBAGO, TUNISIA, TURKEY AND ZIMBABWE	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV 3740</li> <li>3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>FAVORABLE 22.5%</b>	<b>7.5%</b>	JAMAICA	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV 3740</li> <li>3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>FAVORABLE 25%</b>	<b>5%</b>	BRAZIL, KENYA AND TANZANIA	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. SKV 3740</li> <li>3. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>EXEMPT 0%</b>	<b>30%</b>	INVESTMENT FUNDS ESTABLISHED IN ACCORDANCE WITH UCITS DIRECTIVE (2009/65/EG)	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. UCIT ATTESTATION (COPY)</li> <li>3. SKV 3740 (FOR LONG FORM CLAIMS ONLY)</li> <li>4. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>
<b>EXEMPT 0%</b>	<b>30%</b>	NON-UCITS INVESTMENT FUNDS	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. LICENSE TO OPERATE THE FUND (COPY)</li> <li>3. A FUND PROSPECTUS, OR SIMILAR DOCUMENT</li> <li>4. MOST RECENT ANNUAL REPORT</li> <li>5. THE FUND RULES</li> <li>6. DETAILED DESCRIPTION OF ACTIVITY (PLEASE CONTACT BNY MELLON in C/O GLOBE TAX FOR FURTHER INFORMATION)</li> <li>7. SKV 3740 (FOR LONG FORM CLAIMS ONLY)</li> <li>8. CERTIFICATION OF DIVIDEND PAYMENT (FOR LONG FORM CLAIMS ONLY)</li> </ol>

**\*EFFECTIVE JANUARY 1, 2013, 0% RATE APPLIES TO DIVIDENDS PAID TO FOREIGN INVESTMENT FUNDS RESIDENT IN AN EEA COUNTRY OR IN A COUNTRY WITH WHICH SWEDEN HAS AN EXCHANGE OF INFORMATION AGREEMENT. THE INVESTMENT FUND MUST BE EQUIVALENT TO A SWEDISH INVESTMENT FUND.**

**\*SWISS INDIVIDUALS AND COMPANIES QUALIFY FOR 15% REFUND. PLEASE CONTACT BNY MELLON in C/O GLOBE TAX FOR FURTHER DETAILS. A 0% RATE APPLIES TO DIVIDENDS PAID TO A COMPANY, OTHER THAN A PARTNERSHIP, WHICH HOLDS DIRECTLY OR INDIRECTLY AT LEAST 10% OF THE CAPITAL OR VOTING POWER OF THE PAYING COMPANY.**

## DESCRIPTION OF VARIOUS DOCUMENTATION

DOCUMENT NAME	DESCRIPTION	ORIGINAL / COPY	SIGNATURE REQUIREMENT
<b>IRS FORM 6166</b>	Issued by the Internal Revenue Service, stating the name and Taxpayer Identification number of the beneficial owner. The "Tax Year" of the 6166 must refer to the tax year of 2013. For U.S. Pensions the 6166 must certify that the pension plan is qualified under Section 401 (A) and is tax exempt under Section 501 (A).	ORIGINAL	IRS REPRESENTATIVE
<b>CERTIFICATE OF RESIDENCY (CANADIAN PENSIONS)</b>	Issued by the beneficial owner's local Canadian Revenue Office, stating the name, Taxpayer Identification number and the address of the beneficial owner. Additionally, the COR must cite the provisions of the existing agreement within the meaning of the Canada/Sweden tax convention, including Article 10 Paragraph 8 for tax year 2013.	ORIGINAL	CANADA REVENUE AGENCY REPRESENTATIVE
<b>COVER LETTER (APPENDIX A)</b>	Cover letter required for all long form, quick refund, and U.S. Pension relief at source claims	ORIGINAL	DTC PARTICIPANT
<b>CERTIFICATION OF DIVIDEND PAYMENT (APPENDIX B)</b>	Must be submitted for each beneficial owner with each long form claim, on participant letterhead	ORIGINAL	DTC PARTICIPANT
<b>U.S PENSION ATTESTATION (APPENDIX C)</b>	Attestation for U.S. Pensions	ORIGINAL	DTC PARTICIPANT
<b>SKV 3740</b>	Claim for repayment of Swedish tax on dividends form. This form needs to be certified by the beneficial owner's local tax office for non-U.S entities.	ORIGINAL	DTC PARTICIPANT OR FINAL BENEFICIAL OWNER
<b>POWER OF ATTORNEY</b>	A document issued by the beneficial owner to the DTC Participant if the Participant is signing the SKV 3740 on behalf of the beneficial owner. This document must be on the beneficial owner's letterhead.	COPY	FINAL BENEFICIAL OWNER

## CONTACT DETAILS

PRIMARY CONTACT	DANIELA NINOV
DOMESTIC PHONE (U.S.)	1-800-915-3536
DOMESTIC FAX (U.S.)	1-800-985-3536
INTERNATIONAL PHONE	1-212-747-9100
INTERNATIONAL FAX	1-212-747-0029
EMAIL ADDRESS	Swedish_Reclaims@GlobeTax.com
COMPANY	BNY MELLON in C/O GLOBE TAX
STREET ADDRESS	90 BROAD STREET, 16 <sup>TH</sup> FLOOR ATTN: SWEDISH ADR RECLAIMS
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	GINA SERODA; APRIL RICHLAND

BNY Mellon offers ESP powered by GlobeTax, which allows for the secure and simplified transfer of beneficial owner level data from the Participant to BNY Mellon and creates applicable documentation on the Participants behalf including the SKV 3740 and the U.S Pension Attestation. These claims should be submitted through the following website:

<https://www.globetaxesp.com>

Please contact Ms. Daniela Ninov at 1-800-915-3536 or via email at [Daniela\\_Ninov@globetax.com](mailto:Daniela_Ninov@globetax.com) if you have any questions about this process.

This system is available for At-Source, Quick Refund, and Long form claims.

## FREQUENTLY ASKED QUESTIONS (FAQs)

QUESTION	ANSWER
CAN I SUBMIT A TRUST AGREEMENT IN LIEU OF A POA SIGNED BY THE BENEFICIAL OWNER?	YES, BUT A LIMITED POA SIGNED BY THE PARTICIPANT MUST BE ACCOMPANIED BY THE TRUST AGREEMENT
ARE FORM 6166S WITH IRS CODE RULING 81-100 ACCEPTED?	YES, WITH A TAX DETERMINATION LETTER
DOES THE BENEFICIARIES NAME ON THE FORM 6166 NEED TO MATCH THE POA?	YES, THE BENEFICIARIES NAME ON BOTH DOCUMENTS SHOULD BE IDENTICAL.
HOW LONG DOES IT TAKE FOR LONG FORM CLAIMS TO BE PAID?	WE ESTIMATE IT TAKES 6 MONTHS FOR LONG FORM CLAIMS TO BE PAID
DOES THE LONG FORM PROCESS HAVE A MINIMUM POSITION REQUIRMENT PER BENEFICIAL OWNER?	NO, THERE IS A MINIMUM FEE OF \$25 PER BENEFICIAL OWNER WHICH MAY BE WAIVED ON AN EXCEPTIONAL BASIS FOR CLIENTS RECLAIMING LESS THAN \$50. IN SUCH INSTANCES A FEE OF 50% OF THE RECLAIMED AMOUNT WILL BE APPLIED.
WHAT HAPPENS IF THE PARTICIPANT MAKES EXEMPT ELECTIONS THROUGH DTC BUT FAILS TO SUPPLY THE REQUIRED DOCUMENTATION TO BNY MELLON / GLOBE TAX BY THE DEADLINE INDICATED IN THE "CHARGES & DEADLINES" SECTION?	ALL UNSUPPORTED SHARES WILL BE MOVED TO THE 30% UNFAVORABLE RATE. YOU WILL HAVE AN OPPORTUNITY TO FILE LONG FORM IF THIS TRANSPIRES.
WHAT IS THE STATUTE OF LIMITATIONS FOR FILING SWEDISH RECLAIMS?	IT IS 5 YEARS FROM ORDINARY PAY DATE. CLAIMS RECEIVED AFTER OUR SUBMISSION DEADLINE WILL BE FILED ON A BEST EFFORT BASIS.
WHAT HAPPENS IF THE PARTICIPANT DOES NOT MAKE AN EDS ELECTION WITHIN THE SPECIFIED EDS ELECTION WINDOW?	ALL SHARES WILL BE WITHHELD AT THE 30% TAX RATE. YOU WILL HAVE AN OPPORTUNITY TO FILE LONG FORM IF THIS TRANSPIRES.



<p>WILL BNY MELLON ACCEPT CLAIMS FILED DIRECTLY TO THEM BY THE BENEFICIAL OWNERS?</p>	<p>BNY MELLON ONLY ACCEPTS CLAIMS FILED BY THE DTC PARTICIPANT WHO WAS HOLDING THE SECURITIES THROUGH DTC AND ONLY TO THE EXTENT THAT DTC HAS REPORTED THESE HOLDINGS TO US AS VALID RECORD DATE HOLDINGS. BENEFICIAL OWNERS ARE REQUIRED TO FILE THEIR CLAIMS THROUGH THE CUSTODY CHAIN TO THE DTC PARTICIPANT OF RECORD. ALL CLAIMS NOT RECEIVED DIRECTLY FROM THE DTC PARTICIPANT WILL BE RETURNED TO THE BENEFICIAL OWNER.</p>
<p>IS THE RELIEF AT SOURCE PROCESS FREE OF CHARGE?</p>	<p>NO. THIS TAX RELIEF AT SOURCE ASSISTANCE SERVICE IS WHOLLY VOLUNTARY AND DISCRETIONARY AND OUTSIDE THE TERMS AND CONDITIONS OF ANY APPLICABLE DEPOSIT AGREEMENT. FEES WILL BE CHARGED FOR THIS SERVICE OF UP TO \$0.0075 PER DEPOSITARY SHARE WITH NO MINIMUM, AND ANY OTHER CHARGES, FEES OR EXPENSES PAYABLE BY OR DUE TO BNY MELLON OR ITS AGENTS, INCLUDING THE CUSTODIAN OR TO TAX AUTHORITIES OR REGULATORS . FEES PAID TO BNY MELLON MAY BE SHARED WITH ITS AGENTS.</p>
<p>IS THE PROCESS FOR TAX RELIEF OFFERED BY BNY MELLON AN OPTIONAL PROCESS?</p>	<p>YES, THIS IS A DISCRETIONARY, OPTIONAL SERVICE.</p>
<p>IS THIS LONG FORM PROCESS FREE OF CHARGE?</p>	<p>NO. THIS TAX RECLAIM ASSISTANCE SERVICE IS WHOLLY VOLUNTARY AND DISCRETIONARY AND OUTSIDE THE TERMS AND CONDITIONS OF ANY APPLICABLE DEPOSIT AGREEMENT. FEES WILL BE CHARGED FOR THIS ASSISTANCE SERVICE OF UP TO \$0.01 PER DS FOR STANDARD LONG FORM RECLAIMS WITH A MINIMUM OF \$25.00. RECLAIMS RECEIVED POST DEADLINE CANNOT BE ASSURED AND MAY BE SUBJECT TO A PER BENEFICIARY FEE AS WELL AS OTHER CHARGES, FEES OR EXPENSES PAYABLE BY OR DUE TO BNY MELLON OR ITS AGENTS, INCLUDING THE CUSTODIAN OR TAX AUTHORITIES. IN ADDITION, CHARGES MAY APPLY TO ANY LONG FORM CLAIMS REJECTED OR NOT ACCEPTED BY THE CUSTODIAN. FEES PAID TO BNY MELLON MAY BE SHARED WITH ITS AGENTS.</p>
<p>IS THE PROCESS FOR TAX RELIEF OFFERED BY BNY MELLON AN OPTIONAL PROCESS?</p>	<p>YES, THIS IS A DISCRETIONARY, OPTIONAL SERVICE. CLAIMS (SUCH AS CLAIMS FILED UNDER A EUROPEAN COURT OF JUSTICE ("ECJ") RULING) MAY BE FILED DIRECTLY TO THE SWEDISH TAX AUTHORITIES WITH THE PROPER FORMS. SOME FORMS ALSO MUST BE SECURED BY THE DEPOSITARY AND ARE SUBJECT TO THE STANDARD TAX RELIEF FEE OF UP TO \$ 0.010 PER DS.</p>



**\*NOTE: Participants using the DTC EDS system agree that the following criteria have been met:**

1. The Participant has determined that the beneficial owner of the shares (individual or legal entity) is a resident of the United States who is eligible for the 15% or 0% Swedish withholding tax rate. This is not tax advice. Please consult your tax advisor.
2. The Participant hereby certifies that it will indemnify BNY Mellon, Citibank N.A., Deutsche Bank Trust Company Americas, and JPMorgan ("Relevant Depositories") for any liability it may incur as a result of reliance upon information provided by such Participant in connection with an EDS election, a claim for refund, or a failure to provide information requested by the Swedish Tax Authorities as described in item 5 below. The Relevant Depositories shall not be liable for any failure to secure a refund.
3. The Participant shall be liable for any loss due to foreign exchange fluctuations.
4. The Participant agrees to immediately return to the Relevant Depositories any funds erroneously received as a result of an improper EDS election or refund claim. In addition, the Participant agrees to pay any interest, additions to tax or penalties thereon.
5. If requested by the Swedish Tax Authorities (directly or indirectly), the Participant agrees to provide the Relevant Depositories with beneficial ownership information regarding the depositary receipts, such as the names, entire addresses, the countries of residence for tax purposes, tax identification numbers or social security numbers, as well as the number of depositary receipts for which the reduced rate of withholding tax is certified, the rate that is applied, **and any other information that may be reasonably requested**. Such information will be provided within 30 days of the Participant being informed of the request. If requested by the Swedish Tax Authorities (directly or indirectly), the Participant also agrees to provide the Relevant Depositories with a Certificate of Fiscal Residency (a Form 6166) within 90 days of the Participant being informed of the request. The Swedish Tax Authority reserves the right to request records for the 5 preceding years. Participants who submit claims on behalf of qualified pension funds that elect the 0% withholding rate need to provide this information to the Relevant Depositories at the time the claim is made.

**Warning and Disclaimer:**

**BNY Mellon will not be responsible for the truth or accuracy of any submissions received by it and, by following the procedures set forth herein or otherwise submitting any information, all submitting holders of DSs, and their agents, shall be agreeing to indemnify and hold harmless BNY Mellon and its agents for any and all losses, liabilities, fees and expenses (including reasonable fees and expenses of counsel) incurred by any of them in connection therewith or arising there from. BNY Mellon and its agents will be relying upon the truth and accuracy of any and all submissions received by them in connection with the tax relief process and shall hold submitting holders of DSs and their agents, liable and responsible for any losses incurred in connection therewith or arising there from. There is no guarantee that the applicable tax authorities or the applicable issuer will accept submissions for relief. Neither BNY Mellon nor its agents shall be responsible or liable to any holders of DSs in connection with any matters related to, arising from, or in connection with the tax relief process described herein.**

## APPENDIX A – COVER LETTER

### (DTC Participant's Letterhead)

Globetax as Agent for BNY Mellon  
90 Broad Street, 16th Floor  
New York, New York 10004-2205  
Phone: 1-800-915-3536 Fax: 1-800-985-3536  
ATTN: Swedish Reclaims

**Re: Withholding Certification for SWEDISH MATCH ; CUSIP# 870309606**

Enclosed please find tax reclamation documents, which we are submitting on behalf of our clients who have had excess tax withheld from dividends paid on Swedish DS(s). We, (DTC Participant Name) \_\_\_\_\_ holding shares at Cede & Co. under DTC# \_\_\_\_\_ (DTC PTS Number) \_\_\_\_\_ hereby state that each beneficial owner cited below held the respective amount of shares on the record date of April 30, 2013 for the security **SWEDISH MATCH (the "Issuer")** ; **CUSIP# 870309606**.

Below is the list of beneficial owners and their holdings, which total **[TOTAL NUMBER OF DS(s) CITED BELOW]** DS(s). As required the following documents are attached: Swedish claim form, Certification of payment, Certification of Residency and a Power of Attorney for each beneficial owner. **The ratio for SWEDISH MATCH is 1 ORD : 2 DS(s)**. The information is as follows:

Name of Beneficiary	Complete Address	Tax ID Number	# DS(s)	# ORD(s)

**PLEASE MAKE SURE BENEFICIAL OWNER'S NAME AND ADDRESS ARE THE SAME ON ALL FORMS.**

We authorize the Relevant Depository to present this documentation on the behalf of the beneficial owners listed above. Please contact the undersigned at [Signatory's Telephone Number] should you have any questions.

### **Agreements, Representations and Indemnification**

We hereby agree that this tax reclaim assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.010 per Depository Share for standard Long Form tax reclaim (with a minimum of \$25.00), and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including the (respective) custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon's discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby agree that fees paid to BNY Mellon may be shared with its Agents.

We hereby agree that in addition to statutory and documentation requirements and the deduction of fees, tax reclaim benefits will be subject to review and approval by the applicable custodian and the applicable tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto.

We certify that to the best of our knowledge that each of the beneficial owners identified above are eligible for the preferential rates as stated herein and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any refund. In consideration of the assistance of BNY Mellon and the custodian in processing such claims, we expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

[Signature of authorized signatory for DTC Participant]  
[NAME AND TITLE OF AUTHORIZED OFFICER FOR DTC PARTICIPANT]

PAYMENT ADDRESS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## APPENDIX B

**\*\*\*THIS DOCUMENT MUST BE PREPARED ON COMPANY LETTERHEAD\*\*\***

### **ALL AMOUNTS MUST BE IN SEK**

(Important – DTC Participants must complete a separate Certificate of Payment for each beneficial owner)

### **CERTIFICATION OF PAYMENT**

[DTC Participant Name] hereby certifies that the following beneficial owner (holding the security **SWEDISH MATCH**) **DS(s)** (CUSIP **870309606**) was a holder of record on April 30, 2013. The beneficial owner was paid the dividend less the [Withheld %] withholding tax at source and is entitled to the [Refund %] tax refund stipulated under the provisions of the “[Residence Country of Beneficial Owner]” – Sweden Tax Treaty Convention.

We hereby certify that we have paid the dividend to the beneficial owner of the following securities on May 21, 2013.

<b>Agent:</b>	[DTC Participant Name] [DTC Participant Number]
<b>Beneficial Owner:</b>	[Beneficial Owner Name] [B/O Address] [B/O City, State, Zip Code] [B/O Country of Residence]
<b>Security:</b>	<b>SWEDISH MATCH</b>
<b>Ordinary Pay Date:</b>	May 06, 2013
<b>Shares held:</b>	[Number of Ordinary Shares Held]
<b>Dividend Rate:</b>	SEK 7.30 per share
<b>Gross Dividend:</b>	[Gross Dividend]
<b>Amount of Tax Withheld (Withheld %):</b>	[Amount of Tax Withheld]
<b>Refund Amount Due (Reclaim %):</b>	[Amount of Refund]

Certified By

Authorized Signature **[Sign Here]** \_\_\_\_\_  
NAME \_\_\_\_\_  
TITLE \_\_\_\_\_  
INSTITUTION \_\_\_\_\_

Date **[Today's Date]**

## APPENDIX C

\*\*\*THIS DOCUMENT MUST BE PREPARED ON COMPANY LETTERHEAD\*\*\*

### ATTESTATION FOR U.S. PENSIONS

**[DATE]**

To The Relevant Depository  
90 Broad Street, 16<sup>th</sup> Floor  
New York, NY 10004-2205  
Attn: Swedish Reclaims

We, [ **NAME OF DTC PARTICIPANT** ], also known under DTC participant number [ **DTC PARTICIPANT NUMBER** ], hereby confirm that each U.S. pension cited below held the respective amount of shares on the record date of **April 30, 2013** for the security **SWEDISH MATCH (the "Issuer")**; **CUSIP# 870309606** and that all U.S. pensions cited below meet the following tax reclaim requirements:

The pension fund/trust is:

1. Organized under the laws of the U.S.
2. Established and maintained in the U.S. primarily to administer or provide pensions or other similar remuneration, including social security payments.
3. Tax-exempt in the U.S. with respect to the activities described in item 2 above.
4. Comprised of participants within the fund of which more than 50 percent are American residents.
5. A resident of the United States, provided that such dividends are not derived from the carrying on of a trade or business by the pension fund or through an associated enterprise.
6. Confirming that the underlying security has been held in the account for at least two months prior to submitting the tax reclaim to the relevant depository. If the shares are part of a securities lending transaction over record date, the two-month holding period is considered interrupted and as a result disqualifies the pension's eligibility to claim at the exempt rate.

Below is the list of beneficial owners and their respective holdings. As required a Form 6166 and a Power of Attorney are attached for each beneficial owner.

<u>Beneficial Owner Name</u>	<u>Address</u>	<u>Taxpayer I.D. Number</u>	<u># of DS(s) held</u>
1)			
2)			
3) etc.			

We authorize the Relevant Depository to present this documentation on the behalf of the beneficial owners listed above. Please contact the undersigned at [Signatory's Telephone Number] should you have any questions.

Participants will immediately return all erroneously received withholding taxes including any claims, additions to tax, charge backs, penalties or interest to the Swedish Tax Authorities, including without limitations, any foreign exchange fluctuations associated with such funds at the time due or payable. In addition, the Participant will agree to indemnify, defend, hold and save the Depository, the Issuer and their respective affiliates, and the respective directors, offices, agents and employees of the Depository against any and all damages arising out of or relating to the information provided by the undersigned in, or in connection with this document. The Depository shall not be liable for the failure to secure any refund. This is not tax advice. Please consult your tax advisor.

Sincerely,

[Signature of authorized signatory for DTC Participant]

[NAME AND TITLE OF AUTHORIZED OFFICER FOR DTC PARTICIPANT]