



Important Notice
The Depository Trust Company

B #:	0728-13
Date:	May 7, 2013
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information Apollo Global Management, LLC (“APO”) CUSIPS: 037612108 & 037612207 & 037612306

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

Important Legal Information: *The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential



RE: **Apollo Global Management, LLC (“APO”)**
CUSIP #037612108
CUSIP #037612207
CUSIP #037612306
Analysis of Distribution to be made on May 30, 2013
Qualified Notice
Withholding Information

DATE: **May 6, 2013**

Withholding Information

In accordance with IRS regulation section 1.1446-4 this is a **Qualified Notice** with respect to the distribution of \$0.57 per unit declared by Apollo Global Management, LLC on May 6, 2013 to be paid on May 30, 2013 to record holders as of May 16, 2013. The distribution consists of the following components:

0.0330	U.S. Portfolio Income – Interest
0.1523	U.S. Portfolio Income – Dividend
0.1526	Foreign Portfolio Income – Interest & Dividend
0.0000	Portfolio Income – Short Term Capital Gain
0.2321	Portfolio Income – Long Term Capital Gain
<u>0.5700</u>	Total Distribution

Please note that none of the items listed above reflects Effectively Connected Income.