



Important Notice
The Depository Trust Company

B #:	0764-13
Date:	May 6, 2013
To:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	Tax Relief - Country: Hungary Magyar Telekom PLC. CUSIP: 559776109 Record Date: 05/09/2013 Payable Date: 05/23/2013 EDS Cut-Off Date: 05/10/2013 *ONE DAY EDS CUT-OFF*

Elective Dividend System (EDS) function over the Participant Terminal System (PTS) or Tax Relief option on the Participant Browser System (PBS) web site to certify all or a portion of their position entitled to the applicable withholding tax rate.

IMPORTANT: The ADR Depositaries and GlobeTax always endeavor to provide the marketplace with as much time as possible to file At-Source refunds in markets where this type of service is available. In certain situations, short deadlines imposed by our agents in the local markets necessitate a one day EDS window, most notably in Hungary. We continue to work with our local market agents and Issuers to provide the marketplace with the maximum amount of time to make EDS elections.

Questions regarding this Important Notice may be directed to GlobeTax at (212) 747-9100.

Important Legal Information: The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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Non-Confidential

Magyar Telekom Plc. has announced a dividend. J.P. Morgan acts as the Depositary for the company's American Depositary Receipt ("ADR") program.

Participants can use DTC's Elective Dividend System (EDS) function over the Participant Terminal System (PTS) or TaxRelief option on the Participant Browser System (PBS) web site to certify all or a portion of their position entitled to the applicable withholding tax rate. Use of EDS will permit entitlement amounts to be paid through DTC.

On ADR Pay Date, all eligible holders will have the opportunity to receive their full treaty benefits as outlined in the "Relief-At-Source ("EDS") Eligibility Matrix". All holders not eligible for EDS or not certified at the favorable or exempt withholding tax rates through EDS will receive the dividend net of the full Hungarian statutory withholding tax rate of 16% with the possibility to reclaim through the standard long form process.

DIVIDEND EVENT DETAILS	
COUNTRY OF ISSUANCE	HUNGARY
ISSUE	MAGYAR TELEKOM PLC. (MYTAY)
CUSIP#	559776109
DEPOSITARY	J.P. MORGAN
ADR RECORD DATE	MAY 09, 2013
ADR PAY DATE	MAY 23, 2013
ADR GROSS DIVIDEND RATE ON PAY DATE	TBD
ORD GROSS DIVIDEND RATE ON PAY DATE	50 HUF
RATIO	5 ORDs : 1 ADR
STATUTORY WHT RATE	16%

CHARGES & DEADLINES					
FILING METHOD	BATCH	PAYMENT METHOD	DEPOSITARY SERVICE CHARGE	MINIMUM SERVICE CHARGE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE (ALL TIMES EST)
RELIEF AT SOURCE	PAYMENT ON PAY DATE	EDS	\$0.01 PER DR	\$0	MAY 10, 2013 8:00 P.M.
LONG FORM	NON-EDS PROCESS	CHECK	\$0.01 PER ADR, MAXIMUM OF 40% OF REFUND	EUR 35 CUSTODIAL SERVICE FEE	DECEMBER 5, 2013* 8:00 P.M.

*RECLAIMS RECEIVED POST DEADLINE WILL BE TREATED ON A BEST-EFFORT BASIS

RELIEF AT SOURCE (EDS) ELIGIBILITY MATRIX			
RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
UNFAVORABLE - 16%	0%	NON-INSTITUTIONAL ENTITIES AND PRIVATE INVESTORS AS WELL AS ENTITIES DOMICILED IN UNFAVORABLE TREATY TERRITORIES: EGYPT, PAKISTAN, THAILAND, AND GREECE.	COVER LETTER
EXEMPT - 0%	16%	INSTITUTIONAL ENTITIES DOMICILED IN A TERRITORY NOT LISTED ABOVE (SEE DEFINITIONS IN FAQ).	COVER LETTER

STANDARD TAX RECLAIM ELIGIBILITY MATRIX

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
FAVORABLE - 15% TAX TREATY	1%	AUSTRALIA, BELARUS, BRAZIL, CANADA, CZECH REPUBLIC, CYPRUS, DENMARK, ESTONIA, FINLAND, FRANCE, GERMANY, INDONESIA , ICELAND, IRELAND, ISRAEL, KAZAKHSTAN, LITHUANIA, LUXEMBOURG, MACEDONIA, MALTA, MOLDOVA, MONGOLIA, MEXICO, NETHERLANDS, PORTUGAL, SOUTH AFRICA, ROMANIA, SAN MARINO, SLOVAK REPUBLIC, SLOVENIA, SPAIN, SWEDEN, TURKEY, UKRAINE, UNITED STATES, URUGUAY, YUGOSLAVIA (SERBIA & MONTENEGRO)	<ol style="list-style-type: none"> 1. COVER LETTER 2. POWER OF ATTORNEY 3. CERTIFICATE OF RESIDENCY (PRESENT YEAR) 4. DECLARATION
FAVORABLE - 12% TAX TREATY	4%	MOROCCO, PHILIPPINES, TUNISIA	<ol style="list-style-type: none"> 1. COVER LETTER 2. POWER OF ATTORNEY 3. CERTIFICATE OF RESIDENCY (PRESENT YEAR) 4. DECLARATION
FAVORABLE - 10% TAX TREATY	6%	ALBANIA, ARMENIA, AUSTRIA, BELGIUM, BOSNIA AND HERZEGOVINA, BULGARIA, CHINA, CROATIA, GREECE, HONG KONG, INDIA, ITALY, JAPAN, KOREA, LATVIA, MALAYSIA, NORWAY, POLAND, RUSSIA, SINGAPORE, SWITZERLAND, TAIPEI, UNITED KINGDOM, UZBEKISTAN, VIETNAM	<ol style="list-style-type: none"> 1. COVER LETTER 2. POWER OF ATTORNEY 3. CERTIFICATE OF RESIDENCY (PRESENT YEAR) 4. DECLARATION
FAVORABLE - 8% TAX TREATY	8%	AZERBAIJAN	<ol style="list-style-type: none"> 1. COVER LETTER 2. POWER OF ATTORNEY 3. CERTIFICATE OF RESIDENCY (PRESENT YEAR) 4. DECLARATION
FAVORABLE – 5% TAX TREATY	10%	GEORGIA, QATAR	<ol style="list-style-type: none"> 1. COVER LETTER 2. POWER OF ATTORNEY 3. CERTIFICATE OF RESIDENCY (PRESENT YEAR) 4. DECLARATION
FAVORABLE - 0% TAX TREATY	16%	KUWAIT	<ol style="list-style-type: none"> 1. COVER LETTER 2. POWER OF ATTORNEY 3. CERTIFICATE OF RESIDENCY (PRESENT YEAR) 4. DECLARATION

*** PLEASE NOTE THAT A NUMBER OF TAX TREATIES CONCLUDED BY HUNGARY PROVIDE FOR TWO OR MORE WITHHOLDING TAX RATES AVAILABLE DEPENDING ON CERTAIN CONDITIONS SPECIFIED IN THE RESPECTIVE TREATY. MOREOVER, CERTAIN TAX TREATIES CONCLUDED BY HUNGARY PROVIDE FOR SPECIFIC CONDITIONS TO QUALIFY FOR THE TREATY BENEFITS. THIS IS THE RESPONSIBILITY OF THE BENEFICIAL HOLDERS TO APPLY TO THEIR OWN TAX ADVISERS WITH RESPECT TO THE REQUIREMENTS FOR APPLICATION OF FAVORABLE WITHHOLDING TAX RATE AS WELL AS PROVISION OF NECESSARY DOCUMENTATION.**

DESCRIPTION OF VARIOUS DOCUMENTATION			
DOCUMENT NAME	DESCRIPTION	ORIGINAL / COPY	SIGNATURE REQUIREMENT
COVER LETTER (APPENDIX A)	LISTING OF BENEFICIAL OWNERS.	ORIGINAL	DTC PARTICIPANT
POWER OF ATTORNEY (APPENDIX B)	AUTHORIZES THE WITHHOLDING AGENT / REPRESENTATIVE IN HUNGARY TO FILE FOR TAX RELIEF ON BEHALF OF THE BENEFICIAL OWNER. THIS MUST BE SIGNED AND STAMPED BY THE AUTHORIZED OFFICER AT THE BENEFICIAL OWNER'S COMPANY. TWO (2) OFFICIAL WITNESSES MUST ALSO CERTIFY THAT THE SIGNATORY IS VALID. IN ADDITION, THIS MUST BE NOTARIZED AND CONSULARIZED BY THE HUNGARIAN EMBASSY.	ORIGINAL	AUTHORIZED SIGNATORY, CORPORATE SEAL / STAMP, TWO WITNESSES, NOTARY, AND APOSTILLE BY HUNGARIAN EMBASSY
CERTIFICATE OF RESIDENCY	ISSUED BY THE BENEFICIAL OWNER'S LOCAL TAX OFFICE, STATING THE NAME OF THE TAX PAYER AND CERTIFYING THE YEAR OF THE DIVIDEND (2013).	ORIGINAL	LOCAL TAX AUTHORITY
DECLARATION (APPENDIX C)	CLAIMANT CERTIFIES THE NUMBER OF SHARES HELD AND THE AMOUNT OF DIVIDEND PAID.	ORIGINAL	AUTHORIZED SIGNATORY, CORPORATE SEAL/STAMP

CONTACT DETAILS	
PRIMARY CONTACT	CANDICE MEDENICA
DOMESTIC PHONE (U.S.)	1-800-929-5484
DOMESTIC FAX (U.S.)	1-800-929-9986
INTERNATIONAL PHONE	1-212-747-9100
INTERNATIONAL FAX	1-212-747-0029
EMAIL ADDRESS	CANDICE_MEDENICA@GLOBETAX.COM
COMPANY	J.P. MORGAN / GLOBETAX
STREET ADDRESS	90 BROAD STREET 16 TH FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	BRENDAN JORDAN

FREQUENTLY ASKED QUESTIONS (FAQs)

QUESTION	ANSWER
WHICH RESIDENTS ARE CONSIDERED ELIGIBLE FOR EDS?	<p>ONLY INSTITUTIONAL INVESTORS ARE ELIGIBLE TO PARTICIPATE IN THE EDS PROCESS. THESE HOLDERS WILL BE PAID AT 100%.</p> <p>‘INSTITUTIONAL INVESTOR’ CREDIT INSTITUTIONS, FINANCIAL INSTITUTIONS, INVESTMENT FIRMS, INVESTMENT FUNDS, INVESTMENT FUND MANAGEMENT COMPANIES, VENTURE CAPITAL FUNDS, VENTURE CAPITAL FUND MANAGEMENT COMPANIES, INSURANCE COMPANIES, VOLUNTARY MUTUAL INSURANCE FUNDS, PRIVATE PENSION FUNDS, THE HEALTH INSURANCE ADMINISTRATION AGENCY AND THE PENSION INSURANCE AGENCY EMPOWERED TO MANAGE THE NATIONAL PENSION INSURANCE FUND. ALL NON-RESIDENTS WHO CAN BE REGARDED AS SUCH UNDER THEIR OWN NATIONAL LAWS.</p>
WHAT ABOUT NON-INSTITUTIONS WHO ARE ENTITLED TO A REDUCED RATE?	THEY MUST SUBMIT PAPERWORK AS DETAILED IN THE STANDARD TAX RECLAIM ELIGIBILITY MATRIX.
DO I NEED TO PHYSICALLY SEND ANY DOCUMENTS TO J.P. MORGAN / GLOBETAX IN ORDER TO PARTICIPATE IN THE RELIEF AT SOURCE PROCESS / EDS?	YES, AN ORIGINAL COVER LETTER WITH A BREAKDOWN OF SHARE HOLDING AND FULL ADDRESS FOR EACH ELIGIBLE BENEFICIAL OWNER IS REQUIRED IN ORDER TO PARTICIPATE IN THE RELIEF AT SOURCE PROCESS.
WILL RELIEF AT SOURCE BE PAID THROUGH DTC FOR BENEFICIAL OWNERS PRESENTED IN THE EDS PROCESS?	YES.
HOW DO I OBTAIN AUTHENTICATION OR CONSULAR STAMP FOR THE SPECIAL POWER OF ATTORNEY AND OTHER DOCUMENTS?	PLEASE CONTACT THE OFFICE OF YOUR LOCAL HUNGARY EMBASSY FOR CONSULAR SERVICES. THIS WILL REQUIRE NOTARIZED DOCUMENTS TO BE EXAMINED BY THE EMBASSY AND THEY WILL ATTACH AN APPROPRIATE SEAL OR STAMP OF AUTHENTICATION (FOR A FEE).
HOW LONG DOES IT TAKE TO RECEIVE A REFUND FROM A STANDARD TAX RECLAIM?	IT MAY TAKE UP TO 3 TO 6 MONTHS FOR THE DTC PARTICIPANT TO RECEIVE A CHECK DEPENDING ON THE VOLUME OF CLAIMS PROCESSED BY THE TAX AUTHORITIES.
DOES THE STANDARD TAX RECLAIM REFUND PROCESS HAVE A MINIMUM FEE PER BENEFICIAL OWNER?	YES, THERE IS A MINIMUM FEE OF \$25.00 PER BENEFICIAL OWNER CALCULATED AT \$0.01 PER SHARE WITH A MAXIMUM OF 40% OF REFUND AMOUNT.
IS THERE A LONG FORM PROCESS IF THE DEADLINES ABOVE ARE MISSED?	LONG FORM PROCESS MAY BE POSSIBLE AFTER THE DECEMBER 2013 DEADLINE. KEEP IN MIND THAT APPROVAL IS NOT GUARANTEED. WE ADVISE ALL HOLDERS TO TAKE ADVANTAGE OF THE EDS AND TAX RECLAIM PROCESS. PLEASE CONTACT J.P.MORGAN / GLOBETAX FOR ADDITIONAL DETAILS.

DISCLAIMER

All tax information contained in this Important Notice is based on a good faith compilation of information obtained and received from multiple sources. The information is subject to change. Actual deadlines frequently vary from the statutory deadlines because of local market conditions and advanced deadlines set by local agents. To mitigate risk it is strongly advised that DTC Participants file their claims as soon as possible as the depositary and/or their agents will not be liable for claims filed less than six months before the specified deadline. In the event that local market rules, whether implemented by a local agent or a Tax Authority, conflict with the information provided in the Important Notice, either prior to or after the publication, the local market rules will prevail.

**APPENDIX A – COVER LETTER REQUIRED FOR HUNGARIAN TAX RECLAIM FILINGS
THIS DOCUMENT MUST BE PREPARED ON THE DTC PARTICIPANT'S LETTERHEAD**

DATE

J.P. Morgan
c/o GlobeTax Services, Inc.
90 Broad Street - 16th Floor
New York, NY 10004 - 2205
Attn: Depositary Services – Hungary

Enclosed please find withholding tax reclamation documents which we have submitted on behalf of our client(s) who have had excess tax withheld on Hungarian ADRs. We, **(DTC PARTICIPANT NAME)**, also identified as DTC participant number **(#####)**, hereby state that each beneficial owner cited below held the respective amount of shares on the ADR record date of **May 09, 2013** for the security **Magyar Telekom Plc.**

<u>Name of Beneficial Owner</u>	<u>Address</u>	<u>Country of Residence</u>	<u># of ADRs</u>	<u># of ORDs</u>	<u>% Treaty Rate</u>
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1.

2.

3. (Note: Please send an excel breakdown if there are more than 10 holders.

Below is the list of beneficial owners and their holdings, which total **(TOTAL NUMBER OF ADRs CITED BELOW)** ADRs. Proof of Residency documents are enclosed for each beneficial owner. The ratio is **1** ADR to **5** Ordinary Shares. The information is as follows:

I / We certify that to the best of my knowledge the above beneficial owners are eligible for the preferential rates as stated herein and I declare that I have performed all the necessary due diligence to satisfy myself as to the accuracy of the information submitted to me by these beneficial owners.

We ask that J.P. Morgan, as Depositary, validate these excess withholding tax refund requests for the above-mentioned beneficial owner(s). Please contact the undersigned at **(SIGNATORY'S TELEPHONE NUMBER)** should you have any questions.

Indemnification

JPMorgan Chase Bank, N.A. is not liable for failure to secure the refund and any funds erroneously received shall be immediately returned to JPMorgan Chase Bank, N.A., including any interest, additions to tax or penalties thereon. In addition, the Participant will agree to indemnify, defend, hold and save JPMorgan Chase Bank, N.A., the Issuer and their respective affiliates, and the respective directors, offices, agents and employees of JPMorgan Chase Bank, N.A. against any and all damages arising out of or relating to the information provided by the undersigned in, or in connection with this document. This is not tax advice. Please consult your tax advisor.

Sincerely,

(Signature of authorized DTC participant signatory)

Name:

Title:

PAYMENT ADDRESS: _____
(QUICK REFUND ONLY) _____

APPENDIX B – POWER OF ATTORNEY
THIS DOCUMENT MUST BE PREPARED ON THE BENEFICIAL OWNER’S LETTERHEAD

POWER OF ATTORNEY

WE, **(FULL BENEFICIAL NAME AS IT APPEARS ON CERTIFICATION OF RESIDENCY)** (the “Company”), a banking association organised under the laws of the United States with its main office at **(FULL ADDRESS AS APPEARS ON CERTIFICATION OF RESIDENCY)** hereby appoints **Deutsche Bank ZRt.** (the “Attorney”), our subcustodian, incorporated under the laws of the Republic of Hungary, having the 01-10-042922 registration number and having its registered office at H-1054, Budapest, Hold u. 27., as our true and lawful Attorney, in relation to the Hungarian assets of the Company’s customers and always in accordance with the Company’s instructions given under the subcustodian agreement between the Company and the Attorney (the Agreement”), to do any or all of the following:

- a) to represent us (or our clients) in relation with any tax authorities in Hungary and to authorize any attorney or tax advisor to represent us (or our clients), as a taxpayer in procedures with the Hungarian tax authorities.
- b) to enter into any agreements on our behalf that are necessary to perform the above.

In the course of acting as our Attorney, we hereby authorize Deutsche Bank ZRt. to sign in our name and on our behalf using any two authorized signatories of Deutsche Bank ZRt.

This Power of Attorney remains in full force and effect until the earlier of (i) Deutsche Bank ZRt. receiving our written notice of revocation of this Power of Attorney or (ii) termination of the Agreement.

This Power of Attorney shall be governed by and construed in accordance with *English Law*.

IN WITNESS WHEREOF the Company has executed and delivered this Power of Attorney as a Deed on the ____ day of _____ 2013.

**(FULL BENEFICIAL NAME AS IT APPEARS ON
CERTIFICATION OF RESIDENCY)**

By:

Name
Position

The corporate seal of)

(FULL ADDRESS AS APPEARS ON CERTIFICATION OF RESIDENCY)

was affixed in the)

presence of:)

Name:

Name:

[Notary Public]
[And Authentication by Hungary Embassy or Consulate]

APPENDIX C – DECLARATION
THIS DOCUMENT MUST BE PREPARED ON THE BENEFICIAL OWNER'S LETTERHEAD

BENEFICIAL OWNER DECLARATION (DIVIDEND)
HASZONHÚZÓI NYILATKOZAT (OSZTALÉK)

We, the undersigned / Alulírott, (1), as representative of / mint a(z) képviselője (seat / székhely):

.....(2)

..... (3)

declare that the above entity qualifies as beneficial owner of the gross dividend detailed below/
nyilatkozom arról, hogy az általam képviselt szervezet az alábbiakban részletezett bruttó osztalék
haszonhúzója.

Payor of Dividend / Az osztalék kifizetője: Magyar Telekom, Plc.

Date of payment / A kifizetés napja: 2013.05.16

Gross amount of interest / Bruttó osztalék összege: (4) HUF

This declaration was made according to the provisions of the convention on the avoidance of double
taxation effective between Hungary and the state of which the above entity is a resident for tax
purposes / Ez a nyilatkozat a Magyarország és a fenti szervezet adóügyi illetősége szerinti állam között
hatályban levő kettős adózás elkerülésére kötött egyezménynek megfelelően került kiállításra.

We, the undersigned / Alulírott,

Dated at / Kelt

Place / Hely:(5) Year / Év: Month / Hó: Day / Nap:

Signature / A haszonhúzó képviselőjének aláírása:(6)

Name / A haszonhúzó képviselőjének neve:

Position / A haszonhúzó képviselőjének beosztása:

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- (1) Name of the beneficial owner's authorized employee.
 - (2) Name and address of the beneficial owner (claimant) corresponding to the Certificate of Tax Residency and Power of Attorney.
 - (3) Country of Residence.
 - (4) (Number of DR Shares) x (250 HUF rate per DR)
 - (5) City, State
 - (6) Official signature, date and stamp of the beneficial owner (claimant)