



**Important Notice**  
**The Depository Trust Company**

<b>B #:</b>	0935-13
<b>Date:</b>	June 4, 2013
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	<b><u>Tax Relief</u></b> – Country: Belgium <b>Solvay SA</b> CUSIP: 834437204 <b><u>Record Date:</u> 05/15/2013 <u>Payable Date:</u> 06/03/13</b> <b><u>NON EDS</u></b>

Important: Prior to certifying tax withholding elections, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TAXI or TaxInfo in PTS or PBS respectively.

Questions regarding this Important Notice may be directed to GlobeTax 212-747-9100.

**Important Legal Information:** The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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Non-Confidential

**SOLVAY SA** has announced a cash dividend. As one of the Depositaries for the company's American Depositary Receipt ("ADR") program, J.P. Morgan is distributing an Important Notice.

On ADR Pay Date, all holders will receive this dividend net of the full Belgian statutory withholding tax of 25% with the possibility to reclaim as outlined in the below Eligibility Matrix:

DIVIDEND EVENT DETAILS	
COUNTRY OF ISSUANCE	BELGIUM
ISSUE	SOLVAY SA
CUSIP#	834437204
DEPOSITARY	UNSPONSORED
ADR RECORD DATE	MAY 15, 2013
ADR PAY DATE	JUNE 03, 2013
ADR GROSS DIVIDEND RATE ON PAY DATE	TBA
ORD GROSS DIVIDEND RATE ON PAY DATE	€ 2.0
RATIO	1 ORD : 10 ADR
STATUTORY WHT RATE	25%

LONG-FORM ELIGIBILITY MATRIX			
RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
UNFAVORABLE - 25%	0%	NON-TREATY COUNTRIES	NONE
FAVORABLE - 20 % LONG-FORM	5%	EGYPT, THAILAND, TURKEY	<ol style="list-style-type: none"> <li>COVER LETTER</li> <li>FORM DIV 276</li> <li>CERTIFICATE OF RESIDENCY</li> <li>POWERS OF ATTORNEY (2)</li> <li>CERTIFICATION OF DIVIDEND PAYMENT</li> </ol>
FAVORABLE – 15% LONG-FORM	10%	<ul style="list-style-type: none"> <li>US INDIVIDUALS (IRAs &amp; SEPs INCLUDED)</li> <li>US CORPORATIONS</li> <li>US CHARITIES</li> <li>US OTHER ENTITIES (S-CORP, PARTNERSHIP, TRUST OR ESTATE)</li> </ul>	<ol style="list-style-type: none"> <li>COVER LETTER</li> <li>FORM DIV 276</li> <li>IRS FORM 6166</li> <li>POWERS OF ATTORNEY (2)</li> <li>CERTIFICATION OF DIVIDEND PAYMENT</li> </ol>
FAVORABLE – 15 % LONG-FORM	10%	AUSTRALIA, AUSTRIA, BELARUS, BRAZIL, CANADA, CROATIA, CZECH REPUBLIC, DENMARK, FINLAND, FRANCE, GERMANY, GREECE, HONG KONG, INDIA, IRELAND, ISRAEL, ITALY, JAPAN, MEXICO, NETHERLANDS, POLAND, SOUTH AFRICA, SPAIN, SWEDEN, SWITZERLAND, UKRAINE, VENEZUELA	<ol style="list-style-type: none"> <li>COVER LETTER</li> <li>FORM DIV 276</li> <li>CERTIFICATE OF RESIDENCY</li> <li>POWERS OF ATTORNEY (2)</li> <li>CERTIFICATION OF DIVIDEND PAYMENT</li> </ol>

ELIGIBILITY MATRIX (CONTINUED)			
RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
<b>FAVORABLE - 10 % LONG-FORM</b>	<b>15%</b>	BULGARIA, HUNGARY, RUSSIA, TAIWAN, UNITED KINGDOM	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. FORM DIV 276</li> <li>3. CERTIFICATE OF RESIDENCY</li> <li>4. POWERS OF ATTORNEY (2)</li> <li>5. CERTIFICATION OF DIVIDEND PAYMENT</li> </ol>
<b>FAVORABLE – 5% LONG-FORM</b>	<b>20%</b>	CHINA	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. FORM DIV 276</li> <li>3. CERTIFICATE OF RESIDENCY</li> <li>4. POWERS OF ATTORNEY (2)</li> <li>5. CERTIFICATION OF DIVIDEND PAYMENT</li> </ol>
<b>EXEMPT - 0% LONG-FORM</b>	<b>25%</b>	US PENSIONS UNDER IRS SECTIONS 401(a), 501(a)	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. ANNEX 26</li> <li>3. IRS FORM 6166</li> <li>4. POWER OF ATTORNEY (2)</li> <li>5. CERTIFICATION OF DIVIDEND PAYMENT</li> </ol>
<b>EXEMPT-0% LONG-FORM</b>	<b>25%</b>	QUALIFYING NON-US PENSIONS: CANADA, IRELAND, JAPAN AND UNITED KINGDOM	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. ANNEX 26</li> <li>3. CERTIFICATE OF RESIDENCY</li> <li>4. POWERS OF ATTORNEY (2)</li> <li>5. CERTIFICATION OF DIVIDEND PAYMENT</li> </ol>

N.B.: EFFECTIVE JANUARY 1, 2013, DUE TO THE AMMENDMENT OF THE ROYAL DECREE EXECUTING THE BELGIAN INCOME TAX CODE ARTICLE 106 PARAGRAPH 2 AND PARAGRAPH 4, ONLY PENSION FUNDS ARE ENTITLED TO **EXEMPTION** FROM BELGIAN WITHHOLDING TAX ON DIVIDENDS.

## DISCLAIMER

All tax information contained in this Important Notice is based on a good faith compilation of information obtained and received from multiple sources. The information is subject to change. Actual deadlines frequently vary from the statutory deadlines because of local market conditions and advanced deadlines set by local agents. To mitigate risk it is strongly advised that DTC Participants file their claims as soon as possible as the depositary and/or their agents will not be liable for claims filed less than six months before the specified deadline. In the event that local market rules, whether implemented by a local agent or a Tax Authority, conflict with the information provided in the Important Notice, either prior to or after the publication, the local market rules will prevail.

CHARGES & DEADLINES					
FILING METHOD	BATCH	PAYMENT METHOD	DEPOSITARY SERVICE CHARGE	MINIMUM SERVICE CHARGE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE (ALL TIMES EST)
LONG-FORM (U.S. RESIDENTS)	POST PAYDATE, ONGOING	CHECK	\$0.005 per ADR	\$25	NOVEMBER 1, 2018
LONG-FORM (NON U.S. RESIDENTS)	POST PAYDATE, ONGOING	CHECK	\$0.005 per ADR	\$25	VARIES PLEASE CALL FOR DETAILS

DESCRIPTION OF VARIOUS DOCUMENTATION			
DOCUMENT NAME	DESCRIPTION	ORIGINAL/ COPY	SIGNATURE REQUIREMENTS
IRS FORM 6166	ISSUED BY THE INTERNAL REVENUE SERVICE, STATING THE NAME OF THE BENEFICIAL OWNER. <b>THE TAX YEAR MUST BE THE SAME AS THE YEAR OF THE DIVIDEND PAYMENT.</b>	ORIGINAL	IRS REPRESENTATIVE
CERTIFICATE OF RESIDENCY (CoR)	FOR NON-U.S. RESIDENTS. CoR MUST BE STAMPED BY THEIR LOCAL TAX AUTHORITY ON FORM DIV276. STAND-ALONE CoRs ARE NOT ACCEPTED BY THE BELGIAN TAX AUTHORITIES.	ORIGINAL	LOCAL TAX AUTHORITY
COVER LETTER (EXHIBIT A)	COVER LETTER REQUIRED OF ALL CLAIMS WHICH ADVISES THE DEPOSITARY OF THE SALIENT DETAILS OF THE CLAIM.	ORIGINAL	DTC PARTICIPANT
DIV 276 FORM	THIS IS THE BELGIAN TAX FORM USED FOR FILING PARTIAL REFUNDS.	ORIGINAL	DTC PARTICIPANT
ANNEX 26 (EXHIBIT B)	THIS IS A CERTIFICATE OF EXEMPTION AND IS ONLY REQUIRED FOR THOSE SEEKING EXEMPTION FROM BELGIUM WITHHOLDING TAX.	ORIGINAL	DTC PARTICIPANT
POWERS OF ATTORNEY (TWO REQUIRED)	TWO POWERS OF ATTORNEY ARE REQUESTED IN ALL CASES WHERE A DTC PARTICIPANT IS SIGNING ON BEHALF OF THE BENEFICIAL OWNER ON THE DIV 276 FORM, OR THE ANNEX 26. POAs ARE REQUIRED, ONE FROM THE BENEFICIAL OWNER TO THE DTC PARTICIPANT AND ONE FROM THE DTC PARTICIPANT TO J.P. MORGAN / GLOBETAX.	COPY	BENEFICIAL OWNER AND DTC PARTICIPANT
CERTIFICATION OF DIVIDEND PAYMENT (EXHIBIT C)	PROVIDES A BREAKDOWN OF THE DIVIDEND PAYMENT. MUST BE SUBMITTED ON YOUR COMPANY'S LETTERHEAD.	ORIGINAL	DTC PARTICIPANT

CONTACT DETAILS	
PRIMARY CONTACT	LEANN MAURICE
DOMESTIC PHONE (U.S.)	1-800-929-5484
DOMESTIC FAX (U.S.)	1-800-929-9986
INTERNATIONAL PHONE	1-212-747-9100
INTERNATIONAL FAX	1-212-747-0029
EMAIL ADDRESS	LEANN_MAUURICE@GLOBETAX.COM
COMPANY	J.P. MORGAN / GLOBETAX
STREET ADDRESS	90 BROAD STREET 16 <sup>TH</sup> FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	ALLISON LITTLE CANDICE MEDENICA
GENERAL QUESTIONS	
QUESTION	ANSWER
HOW LONG DOES IT TAKE FOR LONG-FORM CLAIMS TO BE PAID?	GENERALLY WITHIN 1-2 YEARS.
DOES THE LONG FORM PROCESS HAVE A MINIMUM POSITION PER BENEFICIAL OWNER REQUIREMENT?	NO, ALL CLAIMS WILL BE PROCESSED THOUGH THERE IS A MINIMUM FEE OF \$25 PER BENEFICIAL OWNER.
WHERE CAN A PARTICIPANT FIND DIV276 FORM FOR PARTIAL RECLAIMS?	CONTACT LEANN MAURICE AT J.P.MORGAN / GLOBETAX AT 1-800-929-5484.
WILL JP MORGAN/ GLOBETAX ACCEPT CLAIMS FILED DIRECTLY TO THEM BY BENEFICIAL OWNERS??	JP MORGAN/ GLOBETAX ONLY ACCEPTS CLAIMS FILED BY THE DTC PARTICIPANT WHO HELD THE SECURITIES THROUGH DTC AND ONLY TO THE EXTENT THAT DTC HAS REPORTED THESE HOLDINGS TO US AS VALID.

**EXHIBIT A - COVER LETTER REQUIRED FOR BELGIAN TAX RECLAIM FILINGS  
THIS DOCUMENT MUST BE PREPARED ON THE DTC PARTICIPANT'S LETTERHEAD**

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**[DATE]**

JPMorgan Chase Bank  
c/o Globe Tax Services, Inc.  
90 Broad Street-16<sup>th</sup> Floor  
New York, NY 10004-2205  
Attn: Leann Maurice

Enclosed please find tax reclamation documents, which we are submitting on behalf of our clients who wish to avoid excess withholding tax on Belgian ADRs. We, [NAME OF DTC PARTICIPANT], also identified as DTC participant number [DTC PARTICIPANT NUMBER], hereby state that each beneficial owner cited below held the respective amount of shares on the record date of MAY 15 2013 for the security Solvay SA.

Below is the list of beneficial owners and their holdings, which total [TOTAL # OF ADRs CITED BELOW] ADRs. As required, the forms and a certification of residency document (Form 6166) if applicable, are enclosed for each beneficial owner. **The ratio is 10 ADR to 1 Ordinary share.** The information is as follows:

<b><u>Name</u></b> <b><u>of beneficial owner</u></b>	<b><u>Address</u></b>	<b><u>Type of Account</u></b>	<b><u>Taxpayer i.d. #</u></b>	<b><u># of ADRs held</u></b>
1)				
2)				
3)etc.				

We ask that JPMorgan Chase Bank, as Depositary, apply to the Danish depository bank for the reduced withholding tax rate on the above beneficial owners' behalf. Please contact the undersigned at **[SIGNATORY'S TELEPHONE NUMBER]** should you have any questions.

**Indemnification**

I / We certify that to the best of my knowledge the individual beneficial owners are eligible for the preferential rates as stated herein and I declare that I have performed all the necessary due diligence to satisfy myself as to the accuracy of the information submitted to me by these beneficial owners.

JPMorgan is not liable for failure to secure the refund and any funds erroneously received shall be immediately returned to JPMorgan, including any interest, additions to tax or penalties thereon. This is not tax advice. Please consult your tax advisor.

Sincerely,

[Signature of authorized signatory for DTC Participant]  
**[NAME AND TITLE OF AUTHORIZED OFFICER FOR DTC PARTICIPANT]**

PAYMENT ADDRESS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**EXHIBIT B – ANNEX 26**  
**REQUIRED FOR TAX EXEMPT BELGIAN TAX RECLAIM FILINGS**

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ANNEXE 26

PRECOMPTE MOBILIER

perçu par voie de retenue sur certains revenus de capitaux mobiliers

ATTESTATION

établie conformément à l'article 117, § 2, de l' A.R d'exécution C.I.R. 92 en ce qui concerne les revenus d'actions ou parts ou de capitaux investis alloués à certains épargnants non-résidents

***IMPORTANT : L' exomération n'est pas accordée lorsque l'épargnant non-résident, bien qu'il gère en son nom les actions ou parts ou les parts de capitaux investis, est tenu d'en verser le produit au bénéficiaire final en vertu d'une obligation contractuelle.***

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(nom, prénoms ou dénomination et adresse complètes du déposant titulaire à la Banque

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du (des) dépôt(s) numero(s) \_\_\_\_\_

certifie:

1° Qu'il n'a pas en Belgique

- a) son domicile, ou le siège de sa fortune;
- b) son siège social, son principal établissement administratif, son siège de direction ou d'administration;

2° Qu'il est propriétaire ou usufruitier des actions ou parts déposés à découvert;

3° Qu'il ne se livre pas à une exploitation ou à des opérations de caractère lucratif et qu'il est exempté de tout imôt sur les revenus dans le pays dont il est résident.

s'engage a signaler immédiatement à la banque toute modification qui affecterait l'exactitude de la présente attestation.

Fiat à \_\_\_\_\_, le \_\_\_\_\_

Signature(s) <sup>(1)</sup>

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<sup>(1)</sup> La (les) signature(s) autorisée(s) doit (doivent) être suivie(s) de la qualité du (des) signataire(s)

**EXHIBIT C – CERTIFICATION OF DIVIDEND PAYMENT  
REQUIRED FOR BELGIAN TAX RECLAIM FILINGS  
THIS DOCUMENT MUST BE PREPARED ON THE DTC PARTICIPANT'S LETTERHEAD**

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**CERTIFICATION OF DIVIDEND PAYMENT**

We hereby confirm that:

**<Beneficial Owner Name>**

**<B/O Address#1>**

**<B/O Address#2>**

Was a recipient of a coupon, payable on **May 21, 2013** on a position of:

**<Share Amount>** shares of **Solvay SA**

with the gross dividend rate of EUR **2.0**

the payment was distributed as follows:

gross dividend EUR**<Gross Dividend>**

less: 25% withholding tax EUR**<25% of Gross>**

Net dividend EUR**<75% of Gross>**

Certified By

Authorized Signature \_\_\_\_\_ Date \_\_\_\_\_  
Name