DTCC | *Important Notice*
The Depository Trust Company

B #:	0951-13
Date:	06/05/2013
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	**Rights Offering**: Cornerstone Progressive Return Fund. **CUSIP:** 21925C101 **Rights CUSIP:** 21925C978 **Record Date**: 05/28/13 **Expires**: 6/21/13 @ 5:00 P.M. NY time unless extended **Rate:** One Right for each share held. **DTC EDS Cut-Off**: 6/13/13 no later than 8:00P.M. New York City time

******************************WARNING TIME CRITICAL********************************

Cornerstone Progressive Return Fund is issuing nontransferable Rights to holders as of close of business on 05/28/13 (Record Date). Each holder is entitled to one Right for each share held on the Record Date. The Rights Offering expires on 06/21/13 no later than 5:00 P.M. New York City time unless extended.

For every three (3) Rights owned, holders may buy one (1) new share. The number of Rights to be issued to a Shareholder as of the Record Date will be rounded up to the nearest whole number of Rights evenly divisible by three. Participants may instruct DTC as to the aggregate number of additional rights required to round up Rights on behalf of the beneficial owner via the PTS function EDS option #5 Cash in Lieu/Roundup.

EDS was made available on 06/05/13; EDS cut-off is 06/13/13 no later than 8:00 P.M. New York time. Additional Rights are anticipated to allocate upon receipt of payment from the agent via SADJ journal.

DTC anticipates allocating the Rights on 06/6/13.

PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

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THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

If participants require additional information regarding this rights offering, please contact AST Fund Solutions, LLC, the Information Agent toll free at (800) 581-4001.