



B #:	0967-13
Date:	06/11/13
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Warrants Distribution: Envest Diversified Income Trust Units CUSIP: 292963204 Warrant CUSIP: 292963253 Record Date: 06/04/13 Expiration Date: 11/15/13 no later than 5.00 P.M (Calgary time) DTC Cut-Off Expiration Date: 07/15/13 Rate: 1/3 Warrants for each unit of Envest Diversified Income Trust Units held.

*****WARNING TIME CRITICAL*****

Envest Diversified Income Trust Units is issuing Warrants to unit holders of the Fund as of the close of business on 06/04/13 (the “Record Date”). Each holder is entitled to one- third of a Warrant for each unit held. The Warrants expire on 11/15/13 at 5:00 P.M. Calgary time.

Fractions are dropped.

The Warrants may not be distributed to Unit holders located in the United States, and the Warrants may be exercised only by a holder of Warrants who represents at the time of exercise that the holder is not located in the United States and did not acquire the Warrants while in the United States.

Warrants will be sold on a best effort basis on behalf of ineligible holders.

DTC will not be allocating Warrants. **Participants with eligible unit holders wishing to have the Warrants released to them must send written instructions to the attention of Beverly Ifill or Keddhy Guignard, of DTC’s Stock Dividend Section, via fax at 813-470-1097, no later than 5:00 P.M. N.Y. time on 7/15/13.** Participants must contact Beverly Ifill at 813-470-1593 or Keddhy Guignard at 813-470-1178 to confirm receipt of the instructions. The address stated in the instructions must be in an eligible jurisdiction. **Instructions must be on company letterhead include, an indemnity clause and medallion stamp.** The instructions will be processed only after acceptance by the Warrant Agent. **Participants will be responsible for receiving their Warrants from the Warrant Agent.**

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Non-Confidential

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THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

If participants have any questions regarding this Warrants Offering, they may contact Debbie LeBlanc of Alliance Trust, the Warrant Agent at (403) 237-6111.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that maybe imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

Sample Indemnification Letter

YOUR COMPANY LETTERHEAD

Date: _____

Depository Trust & Clearing Corp.
55 Water Street
New York, NY 10041
Attn: _____

Re: _____ CUSIP#: _____

Sir/Madam: _____

On record date _____, we held _____ shares at DTC on behalf of beneficial owners, entitling us to receive _____ Warrants.

We hereby certify that all shares are beneficially owned by shareholders residing in the qualifying jurisdictions. These holders are therefore entitled to receive the rights, please accept this letter as authorization to have Warrants released to us in the name of _____.

In consideration of honoring this request, the undersigned agrees for itself and its successors, assigns, heirs, executors, and administrators, to at all times indemnify and hold harmless The Depository Trust Company and each of its nominees, affiliates, agents, directors, officers, and employees against any and all claims, liabilities, losses, expenses (including, without limitation, court costs, attorney's fees, and disbursements), suits or damages to which they may become subject, arising out of, based upon, or related to this action.

We represent and warrant that we are duly authorized to execute this indemnity.

Sincerely,

Name: _____
Title: _____
Company Name: _____
Participant Number: _____
Phone #: _____
E-mail: _____

Place Medallion Signature Guarantee Stamp Here