



B #:	1023- 13
Date:	06/17/13
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	<p>Rights Offering Multiple Issues: CUSIP: M87915274 - Tower Semiconductor Limited CUSIP: 89185U103 - GWTS144A Tower Semiconductor CUSIP: 89185U129 – WTS Tower Semiconductor CUSIP: M87915258 – GWTS Reg S Tower Semiconductor Rights CUSIP: M87915399 for all securities Record Date: 06/13/13 Expires: 06/27/13 no later than 5:00 P.M. Eastern Time, subject to termination. Rate: See breakdown below</p>

*****WARNING TIME CRITICAL*****

Tower Semiconductor Limited is issuing **transferable** rights to holders as of close of business 06/13/13, the record date.

- Warrant holders of CUSIPs 89185U103, 89185U129 and M87915258 will receive at no additional charge, one transferable subscription right for every 660 warrants owned by the shareholder as of 5:00 P.M., Eastern Time on 06/13/13, (record date).
- Common shareholders of CUSIP M87915274 will receive at no additional charge, one transferable subscription right for every 44 shares owned by the shareholder as of 5:00 P.M., Eastern Time on 06/13/13, (record date).

Fractions are dropped.

The Rights expires 6/27/13 at 5:00 P.M., Eastern time, subject to termination.

Due to the late ex-date ruling of 06/13/13, DTC monitored interim activity from 6/14/13 through 6/17/13.

DTC allocated the Rights on 6/18/13.

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THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

For questions regarding the rights offering, please contact the information agent, AST Phoenix Advisors, toll free at 877-478-5038 or if you are a bank or broker at 212-493-3910. Holders located in Israel, may also contact our Director of Investor Relations, Noit Levi at noit.levi@towerjazz.com, and CCG Investor Relations/Kenny Green, (646) 201-9246/ towersemi@ccgisrael.com.

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