



<b>B #:</b>	1110-13
<b>Date:</b>	July 12, 2013
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Supervisor, Stock Dividend Department
<b>Attention:</b>	Dividend Managers, Cashiers, and Reorganization Managers
<b>Subject:</b>	Rights: Victory Nickel Inc CUSIP: 92647F102 Rights Cusip: 92647F136 RD: 06/28/2013 Rights Expire : July 30, 2013 4:00 P.M. (Toronto Time) Rate: One Transferable Right for each one Common share held.

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

**REVISION: Rights release instruction cutoff date amended to 7/19 from 7/20 (Saturday).**

Victory Nickel Inc. is offering Transferable Rights to holders as of close of business June 28, 2013 (the Record Date.) Each holder is entitled to one (1) Right for each share of Victory Nickel held. The Rights expire on July 30, 2013 4:00 p.m. (Toronto time). The Rights are subject to certain restrictions for holders in non-qualifying jurisdiction.

The eligible jurisdictions for this Rights Offering are Canada, UK, Bahamas, and Cayman Islands. Certificates will not be mailed to ineligible shareholders. Rights in respect of shares held by Ineligible Holders will be issued to and held by the Subscription Agent as agent for the benefit of Ineligible Shareholders.

The Subscription Agent will hold the Rights until July 20, 2013 (ten days before the Expiry Time) either by the Subscription Agent or by the relevant securities broker or dealer, bank or trust company or other participant (including a Participant) through which they hold securities. After such time, either the Subscription Agent or the relevant CDS Participant, as the case may be, will attempt to sell such Rights on a best efforts basis.

DTC will not be releasing Rights. Participants with eligible shareholders wishing to have the rights released to them must send written instructions to the attention of Cecilia Forde or Douglas Shivers, of DTC's Stock Dividend Section, via fax at 212-855-4544, **no later than 12:00 P.M. N.Y. time on July 19, 2013.** Participants must contact Cecilia Forde at 212-855-4464 or Douglas Shivers at 212-855-5128 to confirm receipt of the instructions. The address stated in the instructions must be in an eligible jurisdiction. Instructions must include an indemnity clause and medallion stamp.

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The instructions will be processed only after acceptance by the Subscription Agent. **Participants will be responsible for receiving their Rights from the Transfer Agent.**

**THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.**

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

Participants who have questions regarding this Rights Offering may contact Computershare, the transfer agent, at the following points of contact.

Antoinette Rayos

Tel: 416-263-9363

Fax: 416-981-9663

[Antoinette.rayos@computershare.com](mailto:Antoinette.rayos@computershare.com)

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