



B #:	613-13
Date:	April 15, 2013
To:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	Option for Payment in VEF (Venezuelan Bolivar Fuerte) Mercantil Servicios Financieros, C.A. Series A & B Common Shares CUSIP: 587339300/587339409 Record Date: 04/15/13 Payable Date: TBD

The Depository Trust Company has received the attached information in regards to Option to Receive Payment in foreign currency.

The election period will be from April 16, 2013 to May 08, 2013.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential

Mercantil Servicios Financieros, C.A.
Series A & B Common Shares
CUSIP # 587339409 & 587339300
ADR R/D: April 15, 2013
ADR P/D: To Be Determined

J.P. Morgan has been notified by the company, **Mercantil Servicios Financieros, C.A.**, that there will be a dividend distribution paid to the holders of record on **April 15, 2013**. The extraordinary dividend has been declared in Venezuelan Bolivar Fuerte ("VEF") in the amount of **VEF 1.00 per ordinary share**. The ADR share has a 4:1 ratio, which equates to **VEF 4.00 per Depositary share**. The ADR payment date is to be determined.

At this time DTC participants may elect to receive all or a portion of the dividend in Venezuelan Bolivar Fuerte. DTC participants may use the DTC's Elective Dividend Services (EDS) function under Foreign Currency Payments over the Participant Terminal System (PTS) to make such an election.

No action needs to be taken to receive the payment in USD. All positions that do not elect the VEF payment will be paid in USD when the currency may be converted into U.S. dollars.

Election information:

- The election period will be from **April 16, 2013 to May 8, 2013**.
- If a DTC participant does not elect to receive VEF on behalf of the individual beneficial holders by May 8, 2013, the dividend payment will be made through DTC in U. S. Dollars at such time as the currency may be converted into U.S. dollars and J.P. Morgan ("JPM") announces a payment date.
- In order to be paid in VEF a DTC participant must enter all the information required in the VEF PAYMENT INSTRUCTIONS in the free format section of your EDS election screen.
 - To receive payment in VEF, each DTC participant, or the beneficial owner of the securities, must have a bank account in Venezuela, and must provide a single payment instruction per beneficial account/owner to pay to such account on behalf of itself and all of its underlying beneficial holders, if any, or directly to the beneficial owner's account, as the case may be.
 - If a DTC participant fails to provide the proper "VEF Payment Instructions" or the payment is rejected by the institution listed on the EDS Election screen, J.P. Morgan will make an attempt to contact the DTC participant for better instructions.
 - JPM must receive revised instructions within 10 business days from the date that the participant is contacted. Should this second attempt fail the EDS VEF election will be reversed and the funds paid in USD when a future payment date is announced.

Please be advised that the dividend corresponding to VEF will be paid net of any fees, expenses and taxes. DTC participants and beneficial holders should consult with their own tax advisors regarding any tax consequences associated with an election to receive all or a portion of the dividend in Venezuelan Bolivar Fuerte.

By making an election pursuant to the election procedure described herein the DTC participant certifies that it has performed all necessary due diligence to satisfy itself as to the accuracy of the information provided and that each beneficial holder electing to receive VEF renounces all rights to receive the dividend in USD. The DTC participant also certifies that all tax reporting, US and/or foreign, on behalf of the beneficial holder, or the beneficial holder's account, is the sole responsibility of the DTC participant. Neither JPM nor any of its affiliated companies shall be liable for any loss or damage of any kind arising out of the use of the information contained herein, any errors or omissions in its content or the use of the election procedure described herein.

If you have any questions with regard to this distribution please contact J.P. Morgan at 1-800-929-5484.