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DATE:	MAY 13, 2013
TO:	ALL PARTICIPANTS
ATTENTION:	MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, COMPLIANCE OFFICER
FROM:	PRODUCT MANAGEMENT
SUBJECT:	REPLATFORMING INITIATIVE FOR CORPORATE BOND, MUNICIPAL BOND, UIT (CMU) REAL TIME TRADE MATCHING (RTTM) SYSTEM

NSCC's CMU RTTM system is undergoing a major rewrite, which will modernize the CMU RTTM software, eliminate obsolete processing, port the application to DTCC approved hardware, and upgrade CMU RTTM Web. While most changes will be transparent to Members, the rewrite will result in some system enhancements, Member-testing requirements and CMU RTTM Web registration changes, which are described below. **Implementation of the new CMU RTTM application is expected during the second quarter of 2014.**

Web Enhancements to the CMU RTTM system will include the following:

- Additional trade history will be available for on-line research;
- CMU RTTM Web screens will have a new look and feel;
- Members will be able to send detailed trade notes to counterparties on initial Trade Instructs, Modifies, Cancels, & DKs; and
- Creation of a single sign-on between the CMU RTTM Web and Obligation Warehouse.

Other enhancements from this project include making end of day CMU activity reports (Contract sheets) available via CMU RTTM Web in a CSV Machine Readable Output format downloadable into Excel and a new batch upload capability for disaster recovery purposes.

PARTICIPANT REQUIREMENTS

1) Testing Required for MT 515 Input Messages and MT 509, 518 & 599 Message Output

Members will be required to test message input/output in the new system. Testing will include the RTTM interface with MSRB. Closer to the implementation date, NSCC will provide

Members with detailed testing plans/dates and will issue test scripts. Member testing is expected in the first quarter of 2014.

CMU RTTM input/output message formats are not changing, so Members that are properly submitting today will not require program changes.

The new application will apply trade message input validations more strictly than the current application. NSCC is currently contacting firms that may need to make minor changes to their MT 515 message trade input. Members will be required to follow published CMU RTTM messaging specifications.

2) **Testing End of Day (EOD) AutoRoute Output**

Firms that receive the end-of-day Muni Bond Contract File (AutoRoute# 02032237) and the Corporate Bond/UIT Contract File (AutoRoute # 02032433) will be required to test during the first quarter of 2014 the receipt and processing of these files to ensure proper and accurate processing. The Test AutoRoute #s for these files are 02982237 for Muni bonds and 02982433 for Corp/UITs.

3) **New Access for CMU RTTM Web**

CMU RTTM Web will be moving to a new environment, the DTCC Web Portal. Firms will need at least two Super Access Coordinators (SACs) for CMU RTTM Web. SACs will function in a similar manner as current CMU Remote Access Coordinators (RACs).

Members will be contacted by their Relationship Manager or the DTCC Client Account Representative Team (CART) to determine who should be appointed as SACs for CMU RTTM Web. Designated SACs will be responsible for registering all users for their firm in the new system. Training materials will be issued to assist new SACs.

Firms will be required to test access to new CMU Web before the initial production date.

4) **Training**

Through the remainder of the year and into 2014, up-to-date information on the progress of the CMU RTTM re-write effort, as well as new learning resources will be made available to Participants via DTCC Learning's (DTCCCL) CMU RTTM Learning Center. Preliminary information is currently available on the site. Firms should register now to gain access. To register for the Learning Center:

1. Go to <https://dtcclearning.com/learning/cmu>;
2. Click **Register Now**, located in the upper right hand corner of the page;
3. Fill out the required fields and click **Register**.

You will receive an email from DTCC approving your registration or requesting additional information within one (1) business day.

To stay informed of updates and the availability of learning assets, visit us at www.dtcclearning.com or follow us on Twitter [@DTCCLearning](https://twitter.com/DTCCLearning) and on [YouTube](https://www.youtube.com/).

RTTM – MSRB REAL TIME TRADE REPORTING SYSTEM (RTRS) INTERFACE

While the rewrite will not change the functionality of the CMU RTTM interface to MSRB, Member testing will include sending and receiving messages to/from MSRB to ensure Members can continue processing messages from the new system as referenced above.

NEXT STEPS

Members should register for the CMU RTTM Learning Center to access new training materials that will be made available through that site. DTCC will be issuing Important Notices outlining:

- Dates and scripts for Member testing requirements; and
- The DTCC process for CMU RTTM Web registration.

ONGOING PARTICIPANT ELIGIBILITY FOR CMU RTTM

Firms that are currently eligible for CMU RTTM that have not had recent trading activity will be contacted to ascertain if they should remain eligible for the service.

If you have any questions regarding this or other CMU RTTM services, please contact your Relationship Manager, the Client Account Representative Team at 212-855-4270 option 1, CNS Operations via WINS or the CNS hotline at 888-382-2721 options 2, option 2, or contact the undersigned at 212-855-7623 or efanning@dtcc.com.

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