



A#: 7638
P&S#: 7208
DATE: MAY 22, 2013
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER,
COMPLIANCE OFFICER
FROM: GENERAL COUNSEL'S OFFICE
SUBJECT: RULE FILING (SR-NSCC-2013-07) – TECHNICAL CORRECTIONS TO
OBLIGATION WAREHOUSE PROCEDURE

On May 22, 2013, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change (SR-NSCC-20132-07) (the “Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The proposed rule change will make technical corrections to Procedure IIA to reflect the availability of certain functionality in the Obligation Warehouse (OW) service. The proposed rule changes will be effective immediately. Additional information regarding the functionalities described in Procedure IIA has been and will continue to be provided to NSCC’s Members through Important Notices.

The full text of this rule change (SR-NSCC-2013-07) may be obtained by visiting the DTCC website at www.dtcc.com. Written comments on the proposed rule filing may be addressed to Jacqueline Farinella, Director and Senior Associate Counsel, National Securities Clearing Corporation, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding the Rule Filing or this Important Notice may be addressed to Jacqueline Farinella, Director and Senior Associate Counsel, at 212-855-3216.