

DTCC Deriv/SERV Central Settlement Bilateral Relationship Set Up and OVD Filter Activation Form (Instructions)

This form will be used by two firms to indicate their agreement to settle eligible derivatives payments [generated by the Trade Information Warehouse] through the Deriv/SERV Central Settlement Service, specifically:

- (1) The Bilateral Central Settlement Start Date – Indicates the first day their payments will be centrally settled. This is relevant for new, bilateral relationships.
- (2) The Original Value Date (OVD) Activation Indicator – Indicates whether the firms elect to have their payments subjected to a filtering process. The OVD Filter logic compares the Original Value Date for each payment to the OVD Filter Start Date stipulated on this form
- (3) OVD Filter Start Date - Indicates the point from which payments will be settled through the Central Settlement Service. This is relevant for firms that elect to turn “on” the OVD filter.
 - Payments with an Original Value Date after the OVD Filter Date specified on this form are centrally settled by the Service.
 - Payments with an Original Value Date on or prior to the OVD Filter Date are excluded from Central Settlement.
 - If the OVD Filter is “off,” all eligible payments generated by the TIW will be centrally settled by the Service.

A form is considered complete when both Firm 1 and Firm 2 have completed and signed the form. Completed forms should be faxed to 212.855.4150 or emailed as a .pdf to CSAT@dtcc.com.

DTCC Deriv/SERV Central Settlement Bilateral Relationship Set Up and OVD Filter Activation Form

DTCC DerivSERV Firm 1	DTCC DerivSERV Firm 2
Firm Name: _____	Firm Name: _____
DerivSERV Acct #'s: _____	DerivSERV Acct #'s: _____
Firm Representative: Name _____ Title _____ Signature _____ Phone # _____ Date _____	Firm Representative: Name _____ Title _____ Signature _____ Phone # _____ Date _____
Bilateral Central Settlement Start Date (S)	

OVD Filter Activation ON <input type="checkbox"/> OFF <input type="checkbox"/>	
OVD Filter Date (If Different than Central Settlement Start Date)	

Completed forms should be faxed to 212.855.4150 or emailed as a .pdf to CSAT@dtcc.com	