

DTCC Insurance & Retirement Services

E-NEWS • OCTOBER 2008

New Insurance Quarterly Publication (IQ)

In October, we began distribution of our new Insurance & Retirement Services news publication now titled Insurance Quarterly (IQ). We are excited about the new design and layout and hope you will find the content useful and informative. In this issue we cover a wide array of topics in an effort to keep you updated on our business, both what has happened over the last several months and what is happening in the coming months. If you would like a copy of IQ or your firm is interested in contributing articles to our publication, please contact Christopher Poisella at 212-855-5709 or cpoisella@dtcc.com.

ACORD Interview

Recently, Adam Bryan, General Manager, DTCC Insurance & Retirement Services participated in an on-camera interview with ACORD CEO, Greg Maciag. Once the interview is finalized the video will be made available on-line at www.acord.org. In addition we will also make a link available at www.dtcc.com/products/insurance. The video covers an overview of DTCC and more specifically the Insurance & Retirements Services business.

SourceMedia STP Roundtable

In September, DTCC Insurance & Retirement Services sponsored a 90-minute roundtable at the SourceMedia New York Headquarters. The topic of discussion was the current state of Straight Thru Processing (STP) in the insurance industry and included 6 panelists along with SourceMedia's Kerry Pechter as moderator. The final product of this roundtable will be excerpted in the November issue of the Retirement Income Reporter publication. We would like to thank the following individuals for participating in the event; Timothy Lyons (Nationwide), Steven Marenakos (Prudential), Barbara Smith (National Financial), Deborah Tucker (NAVA), Frank Zafran (Morgan Stanley).

Upcoming Events We Are Attending

November

- DTCC Insurance & Retirement Services Senior Advisory Board Meeting (New York, NY)
- Insurance & Technology 10th Annual Executive Summit (Paradise Valley, AZ)

December

- NAVA STP Conference (Washington, DC)

DTCC Announces Testing Facility for Implementation Guidance

One of the challenges faced by implementers of the DTCC Attachment Implementation Guide is interpreting the written guide

into the actual implementation code. How do you know when you have it correct? DTCC in partnership with ACORD is working to make available a testing facility that will allow implementers to iteratively check their progress. The tool will be available via the internet and be available on demand. No software is needed to submit the test.

The environment is built upon the ACORD Testing and Certification Facility which validates the ACORD portion of the rules and then applies rules specific to DTCC. This ensures that not only are the DTCC guidance rules tested, but the user can be certain of 100% compliance with the ACORD Standards as well.

The facility will go into pilot shortly and initially will be made available to the Attachment Processing Pilot team. Information on the Testing Facility will be made available at www.acord.org and www.dtcc.com/products/insurance.

DTCC News Briefs

DTCC and LCH.Clearnet Announce Plans to Merge and Create World's Leading Clearing House

Depository Trust & Clearing Corporation (DTCC) and LCH.Clearnet Group (LCH.Clearnet) have signed non-binding heads of terms regarding the proposed merger of the two companies. The merger proposal aims to create the world's leading clearing house, which would operate a user-owned, user-governed model, with LCH.Clearnet moving to an at-cost based structure comparable to DTCC's within three years.

The range of markets and services covered would include such asset classes as equities, fixed income instruments, exchange-traded derivatives and commodities, mutual funds, annuities and OTC products such as interest rate swaps, credit default swaps, carbon emissions and freight contracts. Clients served globally would include several thousand broker/dealers, banks, institutional investors, hedge funds, trust companies, mutual funds and insurance carriers and other third parties who market financial products.

DTCC Processes Record Volume of 209 Million Transactions During Turbulent Trading Week

Capping one of the most volatile trading weeks in the history of Wall Street, DTCC seamlessly processed a record 209 million sides on Friday, October 10, 2008 -- a 15% increase over the previous record of 182 million achieved in September.

We may provide you with additional information about our products and services from time to time. If at any time you wish to be removed from our distribution list, please send an e-mail to privacyoffice@dtcc.com.



The Depository Trust & Clearing Corporation

DTCC Insurance & Retirement Services are provided by National Securities Clearing Corporation, a DTCC subsidiary.

