

THE DEPOSITORY TRUST & CLEARING CORPORATION

LICENSING & APPOINTMENTS

DTCC's Insurance & Retirement Services (I&RS) offers a suite of streamlined processing and compliance-driven solutions for carriers and their distribution partners through a secure, centralized infrastructure.

NEW IN 2011,
LNA OFFERS
A FEATURE
THAT HELPS
MANAGE NAIC
SUITABILITY IN
ANNUITIES MODEL
REGULATION
FOR PRODUCER
TRAINING.

OVERVIEW

Licensing & Appointments (LNA) automates and standardizes the two-way flow of information needed to manage producer information between insurance carriers and distributors, eliminating paper and simplifying data exchange. It also provides for money settlement between parties for licensing- and appointment-related fees.

NEW IN 2011

LNA now offers carriers, distributors and their training vendors the ability to share producer training completions information amongst each other. This new feature helps manage NAIC Suitability in Annuities model regulation for producer training.

WHO CAN USE THE SERVICE?

Insurance carriers, broker/dealers, banks, and insurance agencies affiliated with broker/dealers or banks and their producers are eligible. Full Service and Data Services Only (DSO) members of the National Securities Clearing Corporation (NSCC), a wholly-owned subsidiary of DTCC, are eligible to use LNA.

BENEFITS:

With LNA, customers can:

- Mitigate the potential for unauthorized sales by reconciling distributors' and carriers' records for licenses, appointments and training completions
- Decrease operating costs by reducing redundant manual processes and eliminating paperwork, faxes and overnight mail.
- Reduce the lead time for obtaining licensing and appointment authorizations, allowing agents to begin selling the same day, depending on various rules and regulations.
- Use LNA Access[®], a web-based / standalone tool with no additional cost, to enter required data for appointment requests and appointment terminations, producer terminations, address changes, producer ID changes, license confirmations, and training completions.

FOR MORE INFORMATION

Please contact us at 1-888-382-2721. E-mail us at insurance@dtcc.com or visit us on the web at <http://www.dtcc.com/products/insurance/>.

DTCC

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