

FAQs for Security Issue Profile Redesign

1Q – Where can I find what edit criteria is being used for the new DTCC hard edits going into production on August 18th?

1A – The new edit criteria can be found in Appendix C of Important Notice A#6640 dated June 20, 2008. It provides the field name, it's logical data grouping, the hierarchy level where the field resides and lastly, it defines the specific edit for the field. If the input does not meet the edit rule, then the user will receive an online reject message and will need to input data that meets the criteria.

2Q – I want to request the new DTCC validation reports for Fields with No Data and Fields with Invalid Values. What should I do?

2A – Funds that currently utilize Profile Security thru WebDirect will automatically be set up by the Enterprise Service center (ESC) with the new AutoRoute IDs. Each report that can be downloaded from the PSE test region or the Production region has a unique Autoroute number assigned to it. The Important Notice Date June 20th provides those Autoroute numbers. But if anyone has any questions or concerns about being set up with these autoroute product IDs, user can always contact their WMS Relationship Manager for assistance.

3A – How often can I request the new DTCC reports?

3Q- Similar to the CSV and MRO User File reports, the new reports will be available every hour from 8:00AM to 8:00PM (13 cycles). They are produced on the hour, so depending on when the user inputs the Report Request, they may have to wait a short while for the report to be ready to download.

4Q – Why was a relational hierarchy model chosen for the Profile Security database?

4A – for several reasons. From a screen input perspective, this model allows for the most efficient way for funds to input data that applies to many security issues. In a hierarchal data model, data is organized in such a way that allows repeating information to flow downward using one to many relationships.

From a data output perspective, it makes it easier for funds to verify accuracy of fund information by being able to tie the data to a specific fund prospectus rule and validate the information within their legal and compliance departments if they desire.