



DTCC

Loan/SERV

Q1 2011 Newsletter

Welcome to the 10th newsletter update from DTCC Loan/SERV

Loan/SERV - Truly Global:

- Customers in 45 countries
 - Borrowers from 20 countries
 - Facilities in 11 currencies
 - Positions in excess of \$1.4 trillion USD¹
- 2011 started with two new global agent banks, Standard Bank and Wells Fargo. Both expect to start posting by the second quarter.

This brings the number of agent banks to 10. The others include Barclays Capital, BNY Mellon, Citi, Credit Suisse, Deutsche Bank, Goldman Sachs, JPMorgan and The Royal Bank of Scotland. Of these institutions, some are posting a limited set of European facilities. We continue to work through confidentiality requirements across European jurisdictions in an effort to increase reconciliation coverage.

DTCC signs Standard Bank, our first African Agent Bank, to Reconciliation.

Standard Bank is a global bank with African roots. It is South Africa's largest bank, distinguished by its  extensive operations in 17 African countries. Outside the African continent, Standard Bank Group operations span 15 countries, with an emerging market focus. Data posting is expected in the 1st half of 2011.



DTCC signs Wells Fargo, adding another top 10 Global Agent to Reconciliation.

Wells Fargo is also a top 5 agent bank in North America. Data posting is expected in the 1st half of 2011.

DTCC & Markit Complete Loan Agent Messaging Deal

DTCC and Markit have combined the Loan/SERV FpML Messaging Portal and the WSO Data/Fax Hub to create the Markit Loan Messaging Hub.

The partnership is designed to encourage greater market adoption of FpML messaging for agent notices. Clients can now take advantage of one consolidated platform to view and consume all agent notices, including faxes, emails, and FpML. Notices can be viewed at the Markit portal www.wsodata.com and can be downloaded by subscribing to the consumption services. For additional information please contact Markit at support@wsodata.com.

Cash on Transfer Approaches UAT:

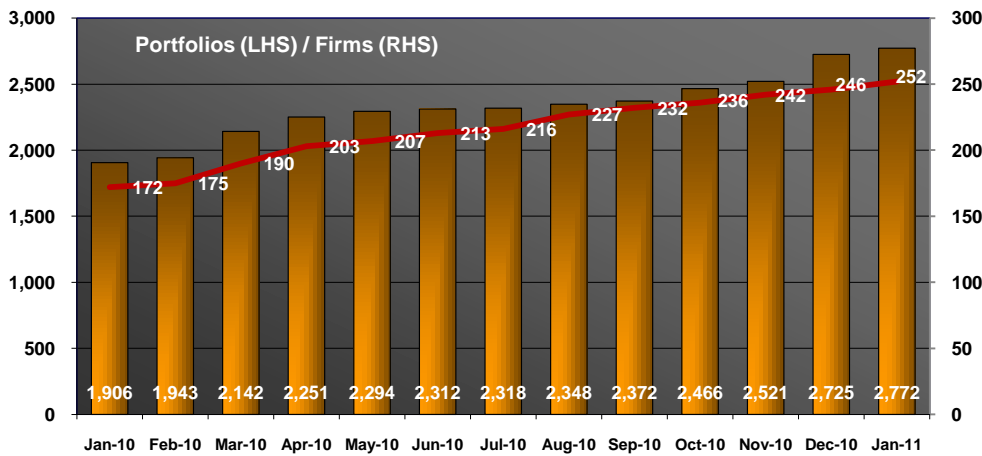
The Cash on Transfer (COT) UAT will begin shortly with 5 global institutions & Markit Clear.

COT is designed to streamline multi-currency cash payments and mitigate risk across the market, providing delivery-versus-payment functionality for the secondary loan trading market.

¹ Exchange rates as of February 1st 2011

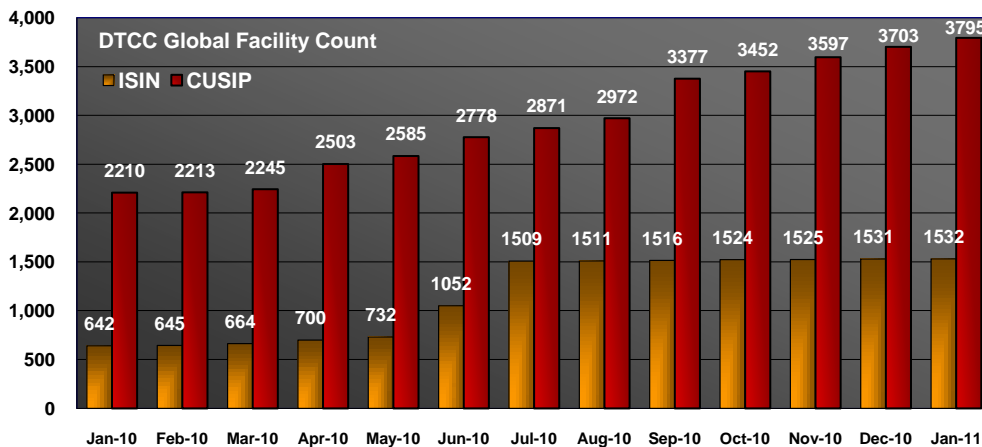
Lender Update – growth continues at 40% per annum

Lender adoption of Loan/SERV Reconciliation continues as firms increasingly recognize the benefits of the service. In January, 2,772 lending portfolios from 252 firms had access to Loan/SERV. Lenders come from over 45 jurisdictions, with approximately 50% domiciled outside the United States.



Global Facility Update – over 5,300 facilities hosted

Growth of posted facilities has continued with a number of additional US facilities on Loan/SERV. Combined global facilities exceeded 5,300 in January, with 3,795 US facilities and another 1,532 European facilities. The addition of Standard Bank and Wells Fargo should add significantly to the facility counts in 2011.



Markit Entity Identifier Update – 30,000 & counting

Markit is continuing the process of identifying entities in the loan market and has identified over 30,000 entities. Progress continues as Markit reaches out to the entities to verify not only the legal name and jurisdiction but the family trees of the related entities. These identifiers are used by Loan/SERV, the Markit Loan Messaging Hub and Markit Clear. You can access your Markit Entity Identifiers (MEIs) at identifiers.wsodata.com or by contacting Markit at identifiers@wsodata.com.

Finally:

Thank you for your continued support as we move forward with these initiatives. Chris Childs, Mathew Keshav Lewis, Eugene Kotlyarevskiy, Dave Perry & Rita Virdee

Current Statistics

- 5,327 facilities hosted
- 2,772 lending entities signed from 252 Institutions
- Lenders from 45 countries
- Facilities from 20 countries
- Over 291,000 positions posted
- 1,370,804 transactions processed since 2009

Save the dates:

- March 3rd Markit Buy-side Conference - New York
- April 27th LSTA Operations & Settlement Conference - New York
- June 16th LSTA Loan Conference - London

Demonstrations:

- Reconciliation
- Scheduled every week. Contact us for details:
- LoanSERV@dtcc.com



The Depository Trust & Clearing Corporation