

ISO 15022 Message Layouts

Pledge/Release Transactions



July 2011



Free Release Request

Business Transaction: **Free Release Request**

Version: 1.0

ISO Message Type: **MT540 - Receive Free**

Free Release Request allows to request the release of pledged securities.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADEDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	PL06
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 21x The maximum length DTC will accept is 56, 1 line of 35 characters and 1 line of 21 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADEDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC
				UNIT/9999999999,

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	Pledgor's DTCC Participant Number Pledgor DTCC participant number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
M	Release Type Indicates the reason for the release request	:22F:	:SETR/DTCY/	4n Valid Values: 0001 - Delivery. 0002 - Substitution of collateral. 0003 - Decrease of Collateral. 0004 - Release of Excess Collateral.
O	CNS Indicator Indicates if securities should be made eligible for CNS processing.	:22F:	:NETT/DTCY/	CNSY or CNSN 'N' = No CNS processing, 'Y' = CNS processing is desired. If the field is blank, 'N' will be assumed.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgor) Participant that delivers the security; for a payment order the payee; for a collateral pledge the pledgor.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Receiver (Pledgee) Participant that receives the security; for a payment order, the payor; for a collateral pledge the pledgee.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement DTCC BIC Number	:95P:	:PSET//	DTCYUS33
M	End of Block - Settlement Parties	:16S:		SETPRTY

M/O	Field Description	Tag	Qualifier(s)	Content Rules
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M

End of Block - Settlement Details

:16S:

SETDET



Free Release Return

Business Transaction: **Free Release Return**

Version: 1.0

ISO Message Type: **MT542 - Deliver Free**

Free Release Return allows the pledgee to release pledged securities without a request from the pledgor. Settlement occurs outside of DTC.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADEDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	PL04
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 21x The maximum length DTC will accept is 56, 1 line of 35 characters and 1 line of 21 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADEDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	UNIT/999999999, At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	DTCC Pledgee Bank Number DTCC Pledgee Bank Number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
M	Release Type Indicates the reason for the release request	:22F:	:SETR/DTCY/	4n Valid Values: 0001 - Delivery. 0002 - Substitution of collateral. 0003 - Decrease of Collateral. 0004 - Release of Excess Collateral.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgee) Participant that delivers the security; for a payment order the payee; for a collateral pledge return, the pledgee bank.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Receiver (Pledgor) Participant that receives the security; for a payment order, the payor; for a collateral pledge return, the pledgor.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement DTCC BIC Number	:95P:	:PSET//	DTCYUS33
M	End of Block - Settlement Parties	:16S:		SETPRTY

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	End of Block - Settlement Details	:16S:		SETDET



Valued Release Return

Business Transaction: **Valued Release Return**

Version: 1.0

ISO Message Type: **MT543 - Deliver Against Payment**

Valued Release Return allows the pledgee to release pledged securities without a request from the pledgor. Settlement occurs within DTC's Settlement System. The releases are subject to the pledgor's Receiver Authorized Delivery (RAD) approval.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	PL03
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 21x The maximum length DTC will accept is 56, 1 line of 35 characters and 1 line of 21 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	UNIT/999999999, At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	DTCC Pledgee Bank Number DTCC Pledgee Bank Number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
M	Release Type Indicates the reason for the release request	:22F:	:SETR/DTCY/	4n Valid Values: 0001 - Delivery. 0002 - Substitution of collateral. 0003 - Decrease of Collateral. 0004 - Release of Excess Collateral.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgee) Participant that delivers the security; for a payment order the payee; for a collateral pledge return, the pledgee bank.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Receiver (Pledgor) Participant that receives the security; for a payment order, the payor; for a collateral pledge return, the pledgor.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement DTCC BIC Number	:95P:	:PSET//	DTCYUS33
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E3 - Amounts (Loan Value)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
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M	Start of Block - Settlement Amounts	:16R:		AMT
M	Loan Value	:19A:	:SETT//	USD9999999999,99 USD followed by at least 1 whole digit. No more than 10 whole digits may be present. Fractional digits are optional, but no more than 2 may be present. A decimal comma is always required.
M	End of Block - Settlement Amounts	:16S:		AMT

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	End of Block - Settlement Details	:16S:		SETDET



Valued Release Request

Business Transaction: **Valued Release Request**

Version: 1.0

ISO Message Type: **MT541 - Receive Against Payment**

Valued Release Request allows to request the release of pledged securities from any pledgee with a DTC participant account. Valued release requests are not subject to RAD limits, since both parties must take action on each transaction.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADEDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	PL05
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 21x The maximum length DTC will accept is 56, 1 line of 35 characters and 1 line of 21 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADEDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	UNIT/999999999, At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	Pledgor's DTCC Participant Number Pledgor DTCC participant number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
M	Release Type Indicates the reason for the release request	:22F:	:SETR/DTCY/	4n Valid Values: 0001 - Delivery. 0002 - Substitution of collateral. 0003 - Decrease of Collateral. 0004 - Release of Excess Collateral.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgor) Participant that delivers the security; for a payment order the payee; for a collateral pledge the pledgor.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Receiver (Pledgee) Participant that receives the security; for a payment order, the payor; for a collateral pledge the pledgee.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement DTCC BIC Number	:95P:	:PSET//	DTCYUS33
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E3 - Amounts (Loan Value)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
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M	Start of Block - Settlement Amounts	:16R:		AMT
M	Loan Value	:19A:	:SETT//	USD9999999999,99 USD followed by at least 1 whole digit. No more than 10 whole digits may be present. Fractional digits are optional, but no more than 2 may be present. A decimal comma is always required.
M	End of Block - Settlement Amounts	:16S:		AMT

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	End of Block - Settlement Details	:16S:		SETDET



Free Pledge

Business Transaction: **Free Pledge**

Version: 1.0

ISO Message Type: **MT542 - Deliver Free**

Free Pledge allows you to pledge securities to any pledgee. You can indicate whether or not the pledge is being made from your Initial Public Offering (IPO) account. Money settlement occurs outside of DTC.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	PL02
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 21x The maximum length DTC will accept is 56, 1 line of 35 characters and 1 line of 21 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	UNIT/999999999, At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	Pledgor's DTCC Participant Number Pledgor DTCC participant number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
O	IPO Indicator Indicator used for the IPO Tracking system.	:22F:	:STCO/DTCY/	IPOY or IPON Indicates that the new IPO format is being used. 'IPOY' - IPO format is being used. 'IPON' - IPO format is not used. If the field is not populated, 'IPON' will be assumed.
O	PTA Indicator Indicates if the transaction should affect the Protected Transaction Account	:22F:	:STCO/DTCY/	PTAY or PTAN Valid Values: PTAY - Should affect the account or PTAN - Should not affect the account. If the field is not populated, 'PTAN' will be assumed.
M	Pledge Purpose Reason for the pledge such as for a new loan, loan increase, collateral increase or substitution.	:22F:	:SETR/DTCY/	4x Indicates the reason for the release request. 0001 - New Loan. 0002 - Increase in Loan. 0003 - Additional Collateral. 0004 - Substitution of Collateral.
O	Hypothecation Code Mandatory code entered by the participant to effect deliveries for pledge activity.	:22F:	:COLA/DTCY/	4n Indicates to the pledgee the person(s) for whom this transaction is pledged. 0001 - Each security in the pledge is carried for the account of one or more customers. 0002 - All securities in the pledge are carried for the account of a single customer. 0003 - No securities in the pledge are carried for the account of any customer. 0007 - Used for Repo accounts. 0008 - Used for Repo accounts. 0009 - Used for Repo accounts.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgor) Participant that delivers the security; for a payment order the payee; for a collateral pledge the pledgor.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
	Receiver (Pledgee)			

M	Participant that receives the security; for a payment order, the payor; for a collateral pledge the pledgee.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement DTCC BIC Number	:95P:	:PSET//	DTCYUS33
M	End of Block - Settlement Parties	:16S:		SETPRTY

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	End of Block - Settlement Details	:16S:		SETDET



Valued Pledge

Business Transaction: **Valued Pledge**

Version: 1.0

ISO Message Type: **MT543 - Deliver Against Payment**

Valued Pledge allows you to pledge securities to any pledgee with a DTC participant account and indicate whether or not the pledge is being made from your IPO account. Money settlement occurs within DTC's Settlement System. Valued pledges are subject to the pledgee's Receiver Authorized Delivery (RAD) limits.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADEDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	PL01
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 21x The maximum length DTC will accept is 56, 1 line of 35 characters and 1 line of 21 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADEDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	UNIT/999999999, At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	Pledgor's DTCC Participant Number Pledgor DTCC participant number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
O	IPO Indicator Indicator used for the IPO Tracking system.	:22F:	:STCO/DTCY/	IPOY or IPON Indicates that the new IPO format is being used. 'IPOY' - IPO format is being used. 'IPON' - IPO format is not used. If the field is not populated, 'IPON' will be assumed.
M	Pledge Purpose Reason for the pledge such as for a new loan, loan increase, collateral increase or substitution.	:22F:	:SETR/DTCY/	4x Indicates the reason for the release request. 0001 - New Loan. 0002 - Increase in Loan. 0003 - Additional Collateral. 0004 - Substitution of Collateral.
O	Hypothecation Code Mandatory code entered by the participant to effect deliveries for pledge activity.	:22F:	:COLA/DTCY/	4n Indicates to the pledgee the person(s) for whom this transaction is pledged. 0001 - Each security in the pledge is carried for the account of one or more customers. 0002 - All securities in the pledge are carried for the account of a single customer. 0003 - No securities in the pledge are carried for the account of any customer. 0007 - Used for Repo accounts. 0008 - Used for Repo accounts. 0009 - Used for Repo accounts.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgor) Participant that delivers the security; for a payment order the payee; for a collateral pledge the pledgor.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Receiver (Pledgee) Participant that receives the security; for a payment order, the payor; for a collateral pledge the pledgee.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement DTCC BIC Number	:95P:	:PSET//	DTCYUS33
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E3 - Amounts (Loan Value)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Amounts	:16R:		AMT
M	Loan Value	:19A:	:SETT//	USD9999999999,99 USD followed by at least 1 whole digit. No more than 10 whole digits may be present. Fractional digits are optional, but no more than 2 may be present. A decimal comma is always required.
M	End of Block - Settlement Amounts	:16S:		AMT

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	End of Block - Settlement Details	:16S:		SETDET



Free Fed Release Request

Business Transaction: **Free Fed Release Request**

Version: 1.0

ISO Message Type: **MT540 - Receive Free**

Free Fed Release Request allows to request the release of pledged securities from an FRB.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADEDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	FP03
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 1x The maximum length DTC will accept is 36, 1 line of 35 characters and 1 line of 1 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADEDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC
				UNIT/9999999999,

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	Pledgor's DTCC Participant Number Pledgor DTCC participant number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
O	Federal Reserve Purpose Reason for the free Fed pledge or release return.	:22F:	:STCO/DTCY/	4x Indicates the reason for the request. 0001 - Discount. 0002 - Treasury Tax and Loan. 0003 - Circular 176 (Public Purposes). 0004 - TTL (Term Invest Program T208). 0005 - Daylight (Funds) Overdrafts.
M	Release Type Indicates the reason for the release request	:22F:	:SETR/DTCY/	4n Valid Values: 0001 - Delivery. 0002 - Substitution of collateral. 0003 - Decrease of Collateral. 0004 - Release of Excess Collateral.
O	CNS Indicator Indicates if securities should be made eligible for CNS processing.	:22F:	:NETT/DTCY/	CNSY or CNSN 'N' = No CNS processing, 'Y' = CNS processing is desired. If the field is blank, 'N' will be assumed.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgor) Participant that delivers the security; for a payment order the payee; for a collateral pledge the pledgor.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Receiver (Pledgee) Participant that receives the security; for a payment order, the payor; for a collateral pledge the pledgee.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement	:95P:	:PSET//	DTCYUS33

	DTCC BIC Number			
M	End of Block - Settlement Parties	:16S:		SETPRTY

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	End of Block - Settlement Details	:16S:		SETDET

Optional Sequence F - Other Parties

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Other Parties	:16R:		OTHRPRTY
M	Bank ABA Number The American Bankers Association ABA number identifying the settling bank account for a free FED pledge or release return.	:95R:	:MERE/DTCY/	9x
O	Bank ABA Description Provides additional information about the ABA account.	:97A:	:SAFE//	20x
M	End of Block - Other Parties	:16S:		OTHRPRTY



Free Fed Pledge

Business Transaction: **Free Fed Pledge**

Version: 1.0

ISO Message Type: **MT542 - Deliver Free**

Free Fed Pledge allows you to pledge securities to a Federal Reserve Bank (FRB) on behalf of a participant or non-participant. Money settlement occurs outside of DTC.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	FP01
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 1x The maximum length DTC will accept is 36, 1 line of 35 characters and 1 line of 1 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	UNIT/999999999, At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	Pledgor's DTCC Participant Number Pledgor DTCC participant number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
O	Federal Reserve Purpose Reason for the free Fed pledge or release return.	:22F:	:STCO/DTCY/	4x Indicates the reason for the request. 0001 - Discount. 0002 - Treasury Tax and Loan. 0003 - Circular 176 (Public Purposes). 0004 - TTL (Term Invest Program T208). 0005 - Daylight (Funds) Overdrafts.
M	Pledge Purpose Reason for the pledge such as for a new loan, loan increase, collateral increase or substitution.	:22F:	:SETR/DTCY/	4x Indicates the reason for the release request. 0001 - New Loan. 0002 - Increase in Loan. 0003 - Additional Collateral. 0004 - Substitution of Collateral.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgor) Participant that delivers the security; for a payment order the payee; for a collateral pledge the pledgor.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Receiver (Pledgee) Participant that receives the security; for a payment order, the payor; for a collateral pledge the pledgee.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement DTCC BIC Number	:95P:	:PSET//	DTCYUS33
M	End of Block - Settlement Parties	:16S:		SETPRTY

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	End of Block - Settlement Details	:16S:		SETDET

Optional Sequence F - Other Parties

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Other Parties	:16R:		OTHRPTY
M	Bank ABA Number The American Bankers Association ABA number identifying the settling bank account for a free FED pledge or release return.	:95R:	:MERE/DTCY/	9x
O	Bank ABA Description Provides additional information about the ABA account.	:97A:	:SAFE//	20x
M	End of Block - Other Parties	:16S:		OTHRPTY



Free Fed Release Return

Business Transaction: **Free Fed Release Return**

Version: 1.0

ISO Message Type: **MT542 - Deliver Free**

Federal Reserve Banks can use Free Fed Release Return to return pledged securities without a request from the pledgor.

Key: **M** = Mandatory, **O** = Optional

Mandatory Sequence A - General Information

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - General Information	:16R:		GENL
M	Sender's Reference Number Sender's reference number	:20C:	:SEME//	16x
M	Message Function Field that identifies the function of the message	:23G:		NEWM
M	End of Block - General Information	:16S:		GENL

Mandatory Sequence B - Trade Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Trade Details	:16R:		TRADDET
M	Loan Date Loan date for a pledge or pledge release transaction	:98A:	:SETT//	yyyymmdd
M	ISIN Identification of the financial Instrument (Country Code, CUSIP and Check Digit)	:35B:		The literal "ISIN" followed by a space followed by the 12 character ISIN. Note-DTC does not accept Non U.S. ISIN Example-ISIN US1234567891. Note-DTC does not accept Non U.S. ISIN
M	Business Transaction ID	:22F:	:PROC/DTCY/	FP02
O	Narrative - DTC Pledge Comments Provides additional settlement processing information	:70E:	:SPRO//	35x crlf 1x The maximum length DTC will accept is 36, 1 line of 35 characters and 1 line of 1 characters. Each line should be separated by a CRLF (carriage return - line feed).
M	End of Block - Trade Details	:16S:		TRADDET

Mandatory Sequence C - Financial Instrument/Account

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Financial Instrument/Account	:16R:		FIAC

M	Quantity Quantity of financial instrument to be settled expressed as units such as share quantity.	:36B:	:SETT//	UNIT/999999999, At least 1 whole digit is required. No more than 9 may be present. Fractions are not allowed. A decimal comma is always required.
M	DTCC Pledgee Bank Number DTCC Pledgee Bank Number	:97A:	:SAFE//	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Financial Instrument/Account	:16S:		FIAC

Mandatory Sequence E - Settlement Details

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Details	:16R:		SETDET
O	Federal Reserve Purpose Reason for the free Fed pledge or release return.	:22F:	:STCO/DTCY/	4x Indicates the reason for the request. 0001 - Discount. 0002 - Treasury Tax and Loan. 0003 - Circular 176 (Public Purposes). 0004 - TTL (Term Invest Program T208). 0005 - Daylight (Funds) Overdrafts.
M	Release Type Indicates the reason for the release request	:22F:	:SETR/DTCY/	4n Valid Values: 0001 - Delivery. 0002 - Substitution of collateral. 0003 - Decrease of Collateral. 0004 - Release of Excess Collateral.

Mandatory Subsequence E1 - Settlement Parties (Deliverer)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Deliverer (Pledgee) Participant that delivers the security; for a payment order the payee; for a collateral pledge return, the pledgee bank.	:95R:	:DEAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Receiver)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Receiver (Pledgor) Participant that receives the security; for a payment order, the payor; for a collateral pledge return, the pledgor.	:95R:	:REAG/DTCYPART/	00009999 0000 followed by 4 digits. All 4 digits are required.
M	End of Block - Settlement Parties	:16S:		SETPRTY

Mandatory Subsequence E1 - Settlement Parties (Place of Settlement)

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Settlement Parties	:16R:		SETPRTY
M	Place of Settlement DTCC BIC Number	:95P:	:PSET//	DTCYUS33
M	End of Block - Settlement Parties	:16S:		SETPRTY

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	End of Block - Settlement Details	:16S:		SETDET

Optional Sequence F - Other Parties

M/O	Field Description	Tag	Qualifier(s)	Content Rules
M	Start of Block - Other Parties	:16R:		OTHRPTY
M	Bank ABA Number The American Bankers Association ABA number identifying the settling bank account for a free FED pledge or release return.	:95R:	:MERE/DTCY/	9x
O	Bank ABA Description Provides additional information about the ABA account.	:97A:	:SAFE//	20x
M	End of Block - Other Parties	:16S:		OTHRPTY