

Inforce Transactions (IFT) Fee Schedule

As of September 1, 2005

The following fees are for transactions that support both ACATS/IPS and stand-alone IFT functions.

ACATS/IPS only transactions:		
These transactions can be used only in conjunction with ACATS/IPS.		
Customer Account Transfer (CAT)		
CAT Output	\$0.95 per transaction	Charged to Carrier only
CAT Confirm	\$0.40 per transaction	Charged to Carrier and Receiving B/D
Time Expired Transaction (TEX)		
TEX	\$0.95 per transaction	Charged to Carrier and Receiving B/D
Additional Beneficiaries (BEN)		
BEN Request	No Charge	
BEN Confirm	No Charge	
ACATS/IPS or IFT Stand-alone:		
This transaction can be used in conjunction with or outside of the ACATS/IPS process.		
Representative Change (REP)		
REP Request	\$0.70 per transaction	Charged to Carrier and B/D
REP Confirm	\$0.30 per transaction	Charged to Carrier and B/D
IFT Stand-alone transactions:		
This transaction can be used only outside of the ACATS/IPS process.		
Brokerage ID Number Change (BIN)		
BIN Request	\$0.50 per transaction	Charged to Carrier and B/D
BIN Confirm	\$0.20 per transaction	Charged to Carrier and B/D

No File Fees

No Transaction charges for Test data - 2005 only

Transaction charges apply to Insurance Carrier and Distributors, Exception: CAT output, in which the fee applies to the Carrier only

Fee Examples

Example # 1 - IPS Charges – Clean ACATS/IPS transaction (no corrective action)

Transactions in order	Fee	Carrier	Receiving B/D
CAT output	\$0.95	\$0.95	\$0.00
CAT Confirm (ACK or HRJ)	\$0.40	\$0.40	\$0.40
Total		\$1.35	\$0.40 + applicable ACATS fees*

*** Receiving B/D Breakdown:**

ACATS fee: Transfer Initiation (TI) - \$0.85 - This is the charge to the total brokerage account transfer. It is not asset specific.

ACATS fee: Asset Transfer (AT) - \$0.12 per asset

ACATS fee: Insurance Registration (IR) - \$0.25 per IR

ACATS Charge Total (assuming one insurance asset) – \$1.22

IPS fee: CAT Confirm - \$0.40

IPS Charge Total - \$0.40

Total Charge to Receiving B/D- \$1.62

Delivering B/D Breakdown:

ACATS fee: Asset Transfer - \$0.12 per asset

ACATS fee: Insurance Registration - \$0.25

ACATS Charge Total - \$0.37

IPS Charge Total - \$0.00

Total Charge to Delivering B/D - \$0.37

Corrective Action Examples

Example # 2 - IPS Charges – One Soft Reject (SRJ) and one REP corrective action

Transactions in order	Fee	Carrier	Receiving B/D
CAT output	\$0.95	\$0.95	\$0.00
CAT Confirm (SRJ)	\$0.40	\$0.40	\$0.40
REP Request	\$0.70	\$0.70	\$0.70
REP Confirm (ACK)	\$0.30	\$0.30	\$0.30
CAT Confirm (ACK)	\$0.40	\$0.40	\$0.40
Total		\$2.75	\$1.80 + applicable ACATS fees*

Example #3 - IPS Charges – Two Soft Rejects (SRJ) and two REP corrective actions

Transactions in order	Fee	Carrier	Receiving B/D
CAT output	\$0.95	\$0.95	\$0.00
CAT Confirm (SRJ)	\$0.40	\$0.40	\$0.40
REP Request	\$0.70	\$0.70	\$0.70
REP Confirm (HRJ)	\$0.30	\$0.30	\$0.30
REP Request	\$0.70	\$0.70	\$0.70
REP Confirm (ACK)	\$0.30	\$0.30	\$0.30
CAT Confirm (ACK)	\$0.40	\$0.40	\$0.40
Total		\$3.75	\$2.80 + applicable ACATS fees*

Glossary

Customer Account Transfer (CAT)

- CAT output
 - Provides ACATS generated insurance registration information to Insurance Carriers.
- CAT Confirm
 - Allows Insurance Carriers to confirm the insurance registration changes received back to the Broker/Dealer.

Registered Representative Change (REP)

- REP Request
 - Allows Broker/Dealer to change the registered representative on an insurance policy.
 - Used in ACATS as a supplementary transaction to support a contract that has more than 4 agents on it.
- REP Confirm
 - Allows Insurance Carriers to confirm REP Request transactions back to the Broker/Dealer.

Brokerage Identification Number Change (BIN)

- BIN Request
 - Allows Broker/Dealer to change the brokerage account number affiliated with an insurance policy held at an Insurance Carrier.
- BIN Confirm
 - Allows the Insurance Carrier to confirm BIN Request transaction back to the Broker/Dealer.

Additional Beneficiaries (BEN)

- BEN Request
 - Allows Broker/Dealer to provide beneficiary information on an insurance policy when the policy contains multiple beneficiaries. This transaction is only used in conjunction with ACATS transactions, if it applies.
- BEN Confirm
 - Allows the Insurance Carrier to confirm BEN Request transactions back to the Broker/Dealer. This transaction is only used in conjunction with ACATS transactions, if it applies.

Time Expired (TEX)

- ACATS/IPS keeps a 20 business day clock for which an ACATS transaction can be completed. If the 20 days expires without completion by either Insurance Carrier or Broker/Dealer, IPS will generate a TEX transaction to inform both sides that the ACATS transaction has expired.