

DTCC

The following is a summary of 2012 holidays and the changes in operations and schedules for NSCC Mutual Fund Services. Please note that this applies to Mutual Fund Services only. If you have any questions, please contact your relationship manager or Wealth Management Services Marketing at (212) 855-8877.

MARTIN LUTHER KING, JR. DAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York Alternext, and NASDAQ Stock Exchanges and all New York banks will be closed on Monday, January 16, 2012 in observance of Martin Luther King, Jr. Day. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Monday, January 16, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Monday, January 16, 2012.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Monday, January 16, 2012.

PRESIDENTS' DAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York Alternext, and NASDAQ Stock Exchanges and all New York banks will be closed on Monday, February 20, 2012 in observance of Presidents' Day. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Monday, February 20, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Monday, February 20, 2012.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Monday, February 20, 2012.

GOOD FRIDAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York Alternext, and NASDAQ Stock Exchanges will be closed on Friday, April 6, 2012 in observance of Good Friday. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Friday, April 6, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Friday, April 6, 2012.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Friday, April 6, 2012. The Networking system **WILL** be available for processing on Saturday, April 7, 2012.

MEMORIAL DAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York Alternext, and NASDAQ Stock Exchanges and all New York banks will be closed on Monday, May 28, 2012 in observance of Memorial Day. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Monday, May 28, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Monday, May 28, 2012.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Monday, May 28, 2012.

INDEPENDENCE DAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York Alternext, NASDAQ Stock Exchanges and all New York banks will be closed on Wednesday, July 4, 2012 in observance of Independence Day. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Wednesday, July 4, 2012

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Wednesday, July 4, 2012

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Wednesday, July 4, 2012.

LABOR DAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York Alternext, and NASDAQ Stock Exchanges and all New York banks will be closed on Monday, September 3, 2012 in observance of Labor Day. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Monday, September 3, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Monday, September 3, 2012.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Monday, September 3, 2012.

COLUMBUS DAY HOLIDAY SCHEDULE

All New York banks will be closed on Monday, October 8, 2012 in observance of Columbus Day. The New York Alternext, and NASDAQ Stock Exchanges will be open for trading on Monday, October 8, 2012. The following changes in NSCC's operations and schedules will be in effect.

ACATS - FUND/SERV INTERFACE:

ACATS - Fund/SERV Interface activity processed on Monday, October 8, 2012 will settle on Tuesday, October 9, 2012. Please note that funds will not receive Record Type 018 records on Friday, October 5, 2012 but will on Monday, October 8, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No settlement of Mutual Fund Commission Settlement will occur on Monday, October 8, 2012. Activity submitted on Friday, October 5, 2012 through Monday, October 8, 2012 will settle on Tuesday, October 9, 2012.

FUND/SERV:

No settlement of Fund/SERV activity will occur on Monday, October 8, 2012.

The following changes will be made to Fund/SERV output schedules:

T+1 SETTLEMENT TRADE DATE (364 File)	FILE AVAILABLE ON	SETTLEMENT DATE
Fri. - Oct. 5	Tues. - Oct. 9	Tues. - Oct. 9**
Mon. - Oct. 8*	Tues. - Oct. 9	Tues. - Oct. 9**
Tues. - Oct. 8	Wed. - Oct. 10	Wed. - Oct. 10
T+3 SETTLEMENT TRADE DATE (365 File)	FILE AVAILABLE ON	SETTLEMENT DATE
Wed. - Oct. 3	Mon. - Oct. 8	Tues. - Oct. 9
Thurs. - Oct. 4	Tues. - Oct. 9	Wed. - Oct. 10
Fri. - Oct. 5***	Wed. - Oct. 10	Thurs. - Oct. 11**
Mon. - Oct. 8	Wed. - Oct. 10	Thurs. - Oct. 11**
Tues. - Oct. 9	Thurs. - Oct. 11	Fri. - Oct. 12

*No 364 Settlement file on Monday, October 8, 2012.

**Double Day Settlement

***No 365 Settlement file on Friday, October 5, 2012.

NETWORKING:

Networking activity will be accepted on Monday, October 8, 2012. However, no Networking Dividend Cash or Activity Settlement will occur on Monday, October 8, 2012.

VETERANS DAY HOLIDAY SCHEDULE

All New York Banks will be closed on Monday, November 12, 2012 in observance of Veterans Day. The New York, Alternext, and NASDAQ Stock Exchanges will be open for trading on Monday, November 12, 2012. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

ACATS - Fund/SERV Interface activity processed on Monday, November 12, 2012 will settle on Tuesday, November 13, 2012. Please note that funds will not receive Record Type 018 records on Friday, November 9, 2012 but will on Monday, November 12, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No settlement of Mutual Fund Commission Settlement will occur on Monday, November 12, 2012. Activity submitted on Friday, November 9, 2012 and Monday, November 12, 2012 will settle on Tuesday, November 13, 2012.

FUND/SERV:

No settlement of Fund/SERV activity will occur on Monday, November 12, 2012.

The following changes will be made to Fund/SERV output schedules:

T+1 SETTLEMENT TRADE DATE (364 File)	FILE AVAILABLE ON	SETTLEMENT DATE
Nov. 9	Nov. 13	Nov. 13**
Nov. 12*	Nov. 13	Nov. 13**
Nov. 13	Nov. 14	Nov. 14

T+3 SETTLEMENT TRADE DATE (365 File)	FILE AVAILABLE ON	SETTLEMENT DATE
Nov. 7	Nov. 12	Nov. 13
Nov. 8	Nov. 13	Nov. 14
Nov. 9***	Nov. 14	Nov. 15**
Nov. 12	Nov. 14	Nov. 15**
Nov. 13	Nov. 16	Nov. 19

*No 364 Settlement file on Monday, November 12, 2012.

**Double Day Settlement

***No 365 Settlement file on Friday, November 9, 2012.

NETWORKING:

Networking activity will be accepted on Monday, November 12, 2012. However, no Networking Dividend Cash or Activity Settlement will occur on Monday, November 12, 2012.

THANKSGIVING DAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York, Alternext and NASDAQ Stock Exchanges and all New York banks will be closed on Thursday, November 22, 2012 in observance of Thanksgiving Day. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Thursday, November 22, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Thursday, November 22, 2012.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Thursday, November 22, 2012.

CHRISTMAS DAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York Alternext, and NASDAQ Stock Exchanges will be closed on Tuesday, December 25, 2012 in observance of Christmas Day. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Tuesday, December 25, 2012.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Tuesday, December 25, 2012.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Tuesday, December 25, 2012.

NEW YEAR'S DAY HOLIDAY SCHEDULE

New Year's Day is Tuesday, January 1, 2013. National Securities Clearing Corporation, the New York Alternext, and NASDAQ Stock Exchanges will be closed on Tuesday, January 1, 2013 in observance of New Year's Day.

ACATS - FUND/SERV INTERFACE:

No ACATS - Fund/SERV Interface activity will be accepted on Tuesday, January 1, 2013.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Tuesday, January 1, 2013.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Tuesday, January 1, 2013.