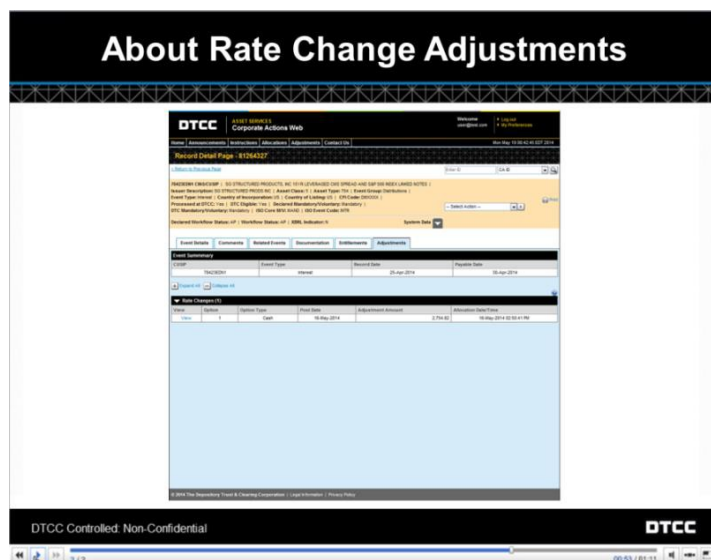


ASSET SERVICES

ABOUT RATE CHANGE ADJUSTMENTS



Post-allocation rate adjustments, also called “Rate Change” adjustments, are individual debits or credits to your account.

A cash event can include a rate change adjustment for a number of reasons. For example, they may apply when DTC is notified of a rate change by the security’s agent or from a customer inquiry that has been confirmed with the agent.

Rate Change adjustments that are pending or allocated appear under the “Rate Changes” twisty on the **Adjustments** tab.

An **Event Summary** at the top of the Adjustments tab shows the **CUSIP**, **Event Type**, **Record Date**, and **Payable Date** for the distribution.

The area under the Event Summary lists all adjustments to the event. This example shows you a Rate Change table, but if there were other adjustments to this event, you’d see those in this space, each type in a separate table. These tables contain slightly different information, depending on the adjustment type.

For rate change adjustments, you can see information about the event’s option that the adjustment applies to, as well as when the adjustment is scheduled to pay.

Specifically, this includes:

- The **Option** number.
- The **Option Type**.
- The **Post Date**, or the date on which DTC is scheduled to apply the adjustment to your account.
- The **Adjustment Amount**, and
- The **Allocation Date/Time**. The adjustment is applied to your account when settlement occurs.

Please note that the DTC **Post Date** may not reflect the **Payable Date**: the post date is when DTC anticipates applying the adjustment to your account. Note that DTC’s post date may, in some cases, be several days after the event’s payable date.

To see additional information regarding debits and credits to be applied, click a hyperlink in the View column. Each link opens a window that shows details of a rate change adjustment.

For these adjustments, you will notice that the “prepared by” field will often read “Customer Service.” The Customer Help Center’s phone number is provided here – you can call for more information if you need it.

Here, we see that the adjustment is a rate change. This client’s account was credited \$2754.82 as the cash equivalent of distribution shares to which it was entitled. The old cash rate was 24.383560. The new cash rate is 33.184900.

You can see the adjustment amount in the Rate Change table.

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