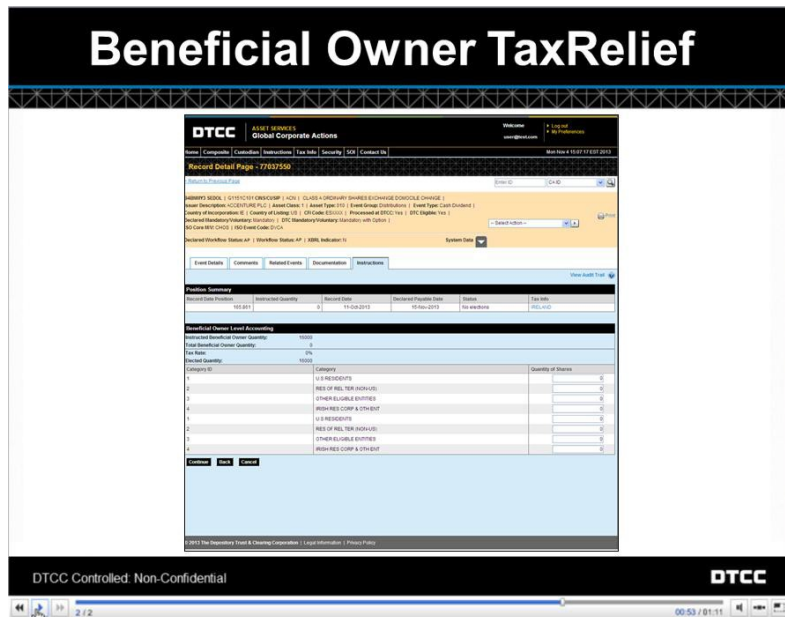


ASSET SERVICES

BENEFICIAL OWNER ACCOUNTING FOR FOREIGN TAXRELIEF



Certain distribution events require the collection of beneficial owner information. For example, when you enter instructions using the Foreign Tax service, you may need to provide beneficial owner information.

It works like this: the tax withholding rates of exempt, favorable, and unfavorable are further broken down by categories.

Categories are created by DTC in accordance with the tax laws of countries that require this information.

In this example, we see categories for beneficial owners set up within the exempt rate for a security from Ireland.

Enter the number of shares in the appropriate category as needed.

For example, 60,000 shares are due to beneficial owners who are U.S. residents and 100,000 shares are due to companies based in Ireland.

The sum of all beneficial shares must equal the amount of instructed shares shown in the **Instructed Beneficial Owner Quantity** field.

If the Total Beneficial Owner Quantity does not equal the Instructed Beneficial Owner Quantity, you will receive an error message.

When you are done entering beneficial owner information, click **Continue** to move to the next step.

You can edit beneficial owner information until the DTC Instruction Expiration date.

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