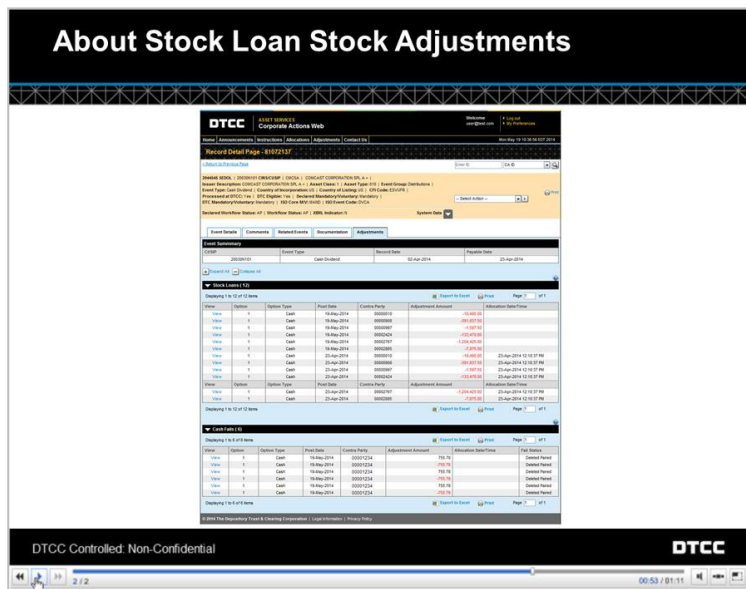


## ASSET SERVICES

### ABOUT STOCK LOAN STOCK ADJUSTMENTS



Stock loan stock adjustments, also called income-tracked securities lending adjustments, are individual stock debits or credits to your account.

A stock distribution event can include stock loan adjustments for a number of reasons. For example, they may include your account being credited or debited on the post date due to a stock loan allocation or charge against your account.

Stock loan stock adjustments that are pending or allocated appear under the **Stock Loans Stock** twisty on the **Adjustments** tab.

An **Event Summary** at the top of the Adjustments tab shows the **CUSIP, Event Type, Record Date, and Payable Date** for the distribution.

The area under the Event Summary lists all adjustments to the event. You can see more than one adjustment type here, listed out in separate tables.

This example shows you a Stock Loans Stock table, but if there were other adjustments to this event, you'd see those in this space. These tables contain slightly different information, depending on the adjustment type.

For stock loan stock adjustments, you can see information about the option on the event that the adjustment applies to, as well as when the adjustment is scheduled to allocate. For stock loan and repo adjustments, the allocation will happen intraday.

Specifically, this information includes:

- The **Option** number.
- The **Option Type**.
- The **DTC Post Date**, or the date on which DTC is scheduled to apply the adjustment to your account.
- The **Contra Party**.
- The **Adjustment Quantity**.
- The **Allocation Date/Time**.

If you hold a long stock loan net position, you will receive a credit adjustment on the payable date for any periodic principal and income distributions. If you have a short stock loan net position, you will receive a debit adjustment on the payable date. As is the case with repo adjustments, the allocation will occur intraday.

Please note that the **Post Date** may not reflect the event's **Payable Date**: the post date is when DTC anticipates applying the adjustment to your account.

To see additional information regarding debits and credits to be applied, click any of the **View** hyperlinks. Each link opens a window that shows details of a stock loan stock adjustment.

For these adjustments, you will notice that the "prepared by" field will often read "Customer Service." The Customer Help Center's phone number is provided here – you can call for more information if you need it.

Here, we see that on May 28th, your firm was credited 6,373 shares for a stock loan entered into with contra 0123. This stock loan stock adjustment was recorded by DTC's Automated Transaction Processor ("ATP") system.

© 2020 DTCC. All rights reserved. DTCC, DTCC (Stylized), ADVANCING FINANCIAL MARKETS. TOGETHER, and the Interlocker graphic are registered and unregistered trademarks of The Depository Trust & Clearing Corporation.

The services described herein are provided under the “DTCC” brand name by certain affiliates of The Depository Trust & Clearing Corporation (“DTCC”). DTCC itself does not provide such services. Each of these affiliates is a separate legal entity, subject to the laws and regulations of the particular country or countries in which such entity operates. Please see [www.dtcc.com](http://www.dtcc.com) for more information on DTCC, its affiliates and the services they offer.

**Doc Date:** 2014

**Publication Code:** CA198

**Service:** Asset Services

**Title:** About Stock Loan Stock Adjustments

## FOR MORE INFORMATION

Email DTCC Learning at:

[CoreLearning@dtcc.com](mailto:CoreLearning@dtcc.com)

or visit us on the web at:

[www.dtccllearning.com](http://www.dtccllearning.com)