

[To be Retyped on Firm's Letterhead]

[Date]

Fixed Income Clearing Corporation
Mortgage Backed Securities Division
Account Administration Department
55 Water Street - 1 Sub Level
New York, NY 10041

RE: FICC/MBSD CLEARING & EPN ACCOUNT ACTIVATION

[Primary Participant Name] will activate an account for FICC/MBSD services effective the opening of business [Date]:

Account Name: [Account to be Activated]

Account Number / Symbol: [Contact your FICC Relationship Manager for Assigned Number/Symbol]

Membership Type: Broker Dealer

FICC Services: MBSD Clearing MBSD EPN

Required only if appointing a settling relationship:

The undersigned has notified our Settling Bank of our activation date, as noted above, and have confirmed that they are in agreement. Below is the relevant information so that they can be contacted by your organization.

Settling Bank Name: [Bank who executed Settling Agreement]
ABA#: [Bank ABA# to be used by our Organization]
Bank Contact: [Contact who has confirmed Activation]
Contact Phone Number: [Business Telephone Number]

CONTACT INFORMATION

<u>CONTACT</u> <i>(Please contact your Relationship Manager, if you have any questions on the Contact categories listed below)</i>	<u>NAME</u>	<u>TITLE</u>	<u>BUSINESS TELEPHONE</u>	<u>CELL PHONE</u>	<u>E-MAIL ADDRESS</u>
Director of Operations:					
Network/Technology:					
System Outage Notification:					
Billing:					
DTCC Stock Ownership:					
Compliance AML/KYC:					
Compliance OFAC:					
Settlement: <i>(list 3 different contact names in order of priority)</i>	1.				
	2.				
	3.				
Participant Fund: <i>(list 3 different contact names in order of priority)</i>	1.				
	2.				
	3.				

Very truly yours,

By: _____
(Authorized Officer)

(Print Name/Title)