

The Depository Trust & Clearing Corporation

ALERT[®] SSI LIFT OUT

SSI Lift Out lets DTCC do the work for you, allowing you to focus on your core competencies

OVERVIEW

The post-trade environment has seen significant changes over the past 10 years as firms not only seek automation in their allocation and confirmation trade processes, but also in their settlement activities and communication with counterparties. The challenge in the past has been in improving the handling and data quality of standing settlement instructions (SSI) during the settlement stage.

It is widely recognized throughout the industry that a major cause of trade failure is inconsistent and incorrect settlement data. In fact, according to industry experts, 30 percent of trade failures are a direct result of inaccurate settlement instructions. Therefore, as the industry continues to consolidate and accelerate trading, data standardization and maintenance will become even more essential.

Now more than ever, your organization needs to focus on your core business, leave the ALERT[®] maintenance to DTCC.

SSI LIFT OUT OVERVIEW

ALERT SSI Lift Out provides an alternate option for clients looking to leverage the ALERT platform for the communication of their account and settlement instructions. To free up valuable time and resources, the ALERT SSI Liftout service will enable you to leverage DTCC to maintain your instructions within the ALERT platform, helping to streamline internal workflows/processes.

KEY BENEFITS

- Free up internal resources and head count by eliminating the need to maintain SSIs.
- Feel confident in aiming to complete submitted changes within 24 hours
- Know your data is in compliance with the latest industry and market standards as set out in the quality data initiative and ensure your counterparties have your complete and accurate account and standing settlement instructions

BE PART OF THE EFFICIENT COMMUNITY

Today, the ALERT platform enables trade participants to utilize a proven system to manage their SSIs efficiently by employing unique processes to link a community of participants while utilizing standardized methods of language and delivery. As such DTCC has done the hard part; clients are automatically embedded within this community of counterparties, without having to internally develop an intricate database of trade participants which could take years.

DTCC is taking the efficient community one step forward, with the SSI Lift Out option by ensuring all trading participants, custodians, investment managers and broker/dealers, are working off the same data.



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